



Benin
Table of Key Performance Indicators
(Quarter 18 Results: Jan to Mar 2011)

Compact Signing Date:	22-Feb-06
Entry into Force Date:	6-Oct-06
End of Compact Date:	6-Oct-11
Compact Closeout Period:	6-Oct-11 to 2-Feb-12
Compact Current Budget:	\$307,298,040

Project/ Objective	Projected Economic Benefits and Beneficiaries (\$409.6 million and 8,791,832 Beneficiaries)	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 thru Quarter 18 Actuals (March 2011)	Percent Compact Target Satisfied (March 2011)	
Access to Land Project Project Objective: Strengthen property rights and investment	Original calculations estimated discounted \$50.1 million increase in income over the life of the compact investment from the Access to Land Project. Compared to costs of discounted \$34.2 million. 194,250 people are expected to benefit from urban land titles and rural land certificates.	Achieving Formal Property Rights to Land-Rural Land holding Plans (PFR) and Conversions from Occupancy permit to land title (PH-TF)	Average cost required to convert occupancy permit to land title through systematic process (F CFA)	150,000	22,500	Pending	0%	
			Share of respondents perceiving land security in the PH-TF or PFR areas	29%	34%	Pending	0%	
			Number of PFRs established with MCA Benin implementation (Rural)	0	300	104	35%	
			Number of new land titles obtained by transformation of occupancy permit (Urban)	0	30,000	0	0%	
		Policy and Legal Reform	Number of Legal and Regulatory Reforms Adopted	0	1	0	0%	
Improving Land Registration Services and Land Information Management	Number of prefecture land registration offices opened	0	12	0	0%			
Access to Finance Project Project Objective: Expand access to Financial services	Original calculations estimated discounted \$ 21.1 million increase in income over the life of the compact investment from the Access to Finance Project. Compared to costs of discounted \$ 16.1 million. MCC is currently working on developing a standard approach for estimating finance beneficiaries and will provide updated numbers as soon as they are available.	All Activities	Value of credits granted by the MFI Institutions at the National level (FCFA)	67,091,250	88,696,760	39,900,000	-126%	
			Value of saving collected by the MFI Institutions (FCFA)	38,269,000	68,885,000	55,602,000	57%	
			Average portfolio at risk >90 days of microfinance institutions at the national level	11%	6%	5.8%	104%	
			Operational self-sufficiency of MFIs at the national level	103%	112%	83%	-222%	
		Capacity Building Activity (\$11.4 million Current Budget) Outcome: Strengthen capacity of select financial institutions	Number of institutions receiving grants through the Facility	0	55	65	118%	
			Financial Enabling Environment Activity (\$5.5 million Current Budget) Outcome: Strengthened monitoring capacity of Supervisory Authority (CSSFD) and improved use of land titles as collateral	Value of grants disbursed to Challenge Facility beneficiaries	0	\$ 8,987,866	\$ 2,946,499	33%
				Number of MFIs inspected by CSSFD	27	50	75	209%
Access to Justice Project Project Objective: Improve ability of justice system to enforce contracts and reconcile claims	Estimated discounted \$76.1 million increase in income over the life of the compact investment from the Access to Justice Project. Compared to costs of discounted \$ 25.9 million. 2,237,063 people living within the catchment area of the new Courts are expected to benefit.	All Activities	Average time to enforce a contract (Days)	720	370	825	-30%	
			% of firms reporting confidence in the judicial system	35%	60%	70%	140%	
			Passage of new legal code (Date)	Not drafted	Signed 12/1/2008	Signed October 2008	Not yet implemented	
		Expansion of the Center of Arbitration, Mediation and Conciliation at the Chamber of Commerce (CAMeC)	Number of cases processed by arbitration center	0	150	77	51%	
			Improvement of the enterprise registration center (Guichet Unique)	Average time required to register a business (Days)	37	2	5.1	91%
		Number of enterprises registered through business registration centers		1,822	2,900	17,112	1418%	
		Improved services of courts	Average time required for Courts of First Instance to reach a final decision on a case (Months)	9	3	Pending	0%	
			Average time required for Court of Appeals to reach a final decision on a case (Months)	23	15	Pending	0%	
			Percentage of cases resolved in Court of First Instance per year	38%	50%	35%	-28%	
			Percentage of cases resolved in Court of Appeals per year	15%	24%	20%	60%	
Number of new courthouses completed	0		5	0	0%			
Access to Markets Project Project Objective: Improve ability of justice system to enforce contracts and reconcile claims	Estimated discounted \$262.3 million increase in income over the life of the compact investment from the Access to Markets Project. Compared to costs of discounted \$ 189.1 million. The entire population of Benin (8,791,832 people) is expected to benefit through a reduction of storage time of cargo, improvement in vehicle traffic, and reduction in transport costs of land freight traffic.	All Activities	Volume of merchandise traffic through the Port Autonome de Cotonou (Million metric ton)	4	6.3	1.7	-100%	
			Average time to clear customs (Days)	4	1	3.1	25%	
		Port Institutional and Systems Improvements	Port meets ISPS standards	No	Yes	Yes	Achieved	
			Port Security and Landside Improvements	Average duration of stay of trucks at Port (Days)	18	7	31.2	-120%
		Port crime levels (number of thefts)		40	20	9		
		Value disbursed on the Port electricity, lighting and security contract (lot 3, 3a)		0	\$46,435,553	\$19,426,801	42%	
		Waterside Improvements	Container ship Waiting time at berth (Days)	2	1	1.1	90%	
			Value disbursed on the jetty extension contract (lot 1)	0	\$32,126,829	\$32,126,829	100%	
Value disbursed on the South Wharf construction contract (lot 2)	0		\$66,854,526	\$34,537,225	52%			