



Georgia

Table of Key Performance Indicators
(Quarter 19 Results: January to March 2011)

Compact Signing Date:	12-Sep-05
Entry into Force Date:	7-Apr-06
End of Compact Date:	7-Apr-11
Compact Closeout Period:	8-Apr-11 to 6-Aug-11
Compact Current Budget:	\$395,300,000

Project/ Objective	Projected Economic Benefits and Beneficiaries (\$277.7 million increase in income and 75,354 Beneficiaries)	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 thru Quarter 19 Actuals (March 2011)	Percent Compact Target Satisfied (March 2011)
Regional Infrastructure Rehabilitation Project <i>Project Objective: Key regional infrastructure rehabilitated</i>	Samtskhe-Javakheti Road Activity: Estimated discounted \$176.4 million increase in income over 24 year life generated by reduced vehicle operating costs and increased agricultural value added. Compared to discounted costs of \$110.8 million. Regional Infrastructure Development Activity (water and sanitation): The estimated discounted increase in income is under review. Energy Rehabilitation Activity (pipeline): Estimated discounted \$25.5 million increase in income over 44 year life of the investment generated by avoided costs associated with the future pipeline repairs that would have been necessary without the rehabilitation work. Compared to discounted costs of \$29.7 million.	Samtskhe-Javakheti Road Rehabilitation Activity <i>Outcome: Improved transportation for regional traffic</i>	Savings in vehicle operating costs (VOC)	0	13,117,000	13,770,000	105%
			International Roughness Index (lower number = smoother road)	16.6	2.5	1.5	107%
			Annual Average Daily Traffic (Vehicle)	612	1,183	1,092	84%
			Travel Time (Hour and minute)	8:13	2:45	2:42	102%
			Kilometers of roads completed (7 contracts)	0	220	217	98%
		Regional Infrastructure Development Activity - urban water and sanitation systems <i>Outcome: Increased reliability of water supply and reduced water losses and coping costs</i>	Savings in Household Expenditures for all RID sub-projects	0	\$ 17,619,000	\$ 1,575,000	9%
			Value of Grant Agreements Signed	0	\$ 54,600,000	\$ 52,557,000	96%
			Number of Sub-projects completed	0	5	5	100%
			Number of Sub-projects with works initiated	0	5	5	100%
		Main Gas Pipeline Rehabilitation Activity <i>Outcome: Improved regional and municipal service delivery</i>	Sites Rehabilitated (Phases I,II,III)	0	22	22	100%
			Construction Works Completed (Phase II)	0%	100%	100%	100%
		Enterprise Development Project <i>Project Objective: enterprises in the regions developed</i>	Agribusiness Development Activity: Estimated discounted \$12.0 million increase in income over 10 year life of the investment increase in farmers' net agricultural incomes and laborers' wages, increase in service providers' net revenues and wages, value-added enterprises' net revenues and incremental wages, value chain agribusinesses' net revenues and incremental wages, increase in farmers' agricultural incomes due to improved outreach. Compared to discounted costs of \$11.4 million. Georgia Regional Development Fund Activity: Estimated discounted \$63.8 million increase in income over 15 year life of the investment generated by incremental profits of entrepreneurs and incremental wages of employees. Compared to discounted costs of \$33.9 million.	Across Activities	Jobs created from Enterprise Development Activity	0	5,269
Household Net Income	0				\$ 7,609,000	\$ 6,192,000	81%
Number of Enterprises Assisted	0				296	295	99.7%
Georgia Regional Development Fund <i>Outcome: Increased investment in and improved performance of small and medium enterprises (SMEs)</i>	Increase in Gross Revenues of Portfolio Companies (PC)			0	\$ 22,200,000	\$ 13,051,000	59%
	Increase in Portfolio Company Employees			0	1,892	229	12%
	Increase in Wages Paid to the Portfolio Company Employees			0	\$ 3,118,000	\$ 1,247,000	40%
	Funds Disbursed to the Portfolio Companies			0	\$ 22,000,000	\$ 21,880,000	99%
	Portfolio Companies (PC)			0	20	11	55%
Agribusiness Development Activity (ADA) <i>Outcome: Improved economic performance of agribusiness</i>	Jobs created			0	3,377	2,867	85%
	Firm Income			0	\$ 1,046,000	\$ 3,163,000	302%
	Household Net Income			0	\$ 4,491,000	\$ 4,945,000	110%
	Number of Direct Beneficiaries			0	3,823	3,188	83%
	Number of Indirect Beneficiaries			0	72,173	103,406	143%
	Amount of Grant Funds Disbursed			0	\$ 16,251,000	\$ 15,761,000	97%
	Number of Grant Agreements Signed	0	276	284	103%		