

Cape Verde Compact Progress

- ★ **Watershed Management and Agricultural Support:** To date over 550 farmers have been trained under the Agribusiness Development Activity. The credit line has reached more than 150 farmers and agribusinesses through four microfinance institutions.
- ★ **Infrastructure Project:** All four bridges within the MCC Compact and all three roads in Santiago have been completed. The Cruz-Grande Calhetona Road was inaugurated in February 2010. Works on the rehabilitation of the Port of Praia are progressing with over 54% of the work completed.
- ★ **Program Administration:** Based on the MCA M&E model, the Government of Cape Verde is putting in place an integrated sys-

tem which will enable ministries and public agencies throughout the country to capture, monitor and evaluate public sector performance results on-line and by demand.

- ★ **Note:** On December 9, 2009, the MCC Board chose Cape Verde as the first country to be selected as eligible for a second compact. The Government of Cape Verde has established a formal Task Force which will lead the Compact development process.

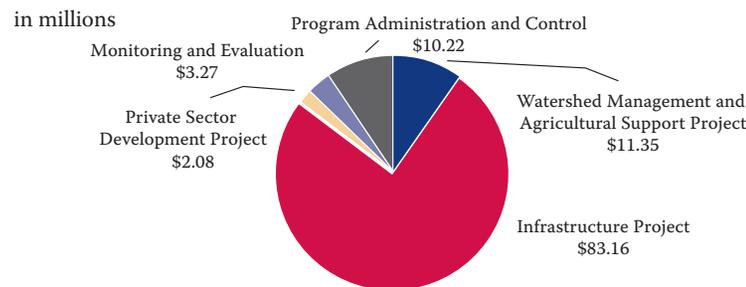
Compact At-A-Glance

Signed7/4/2005

Entry Into Force..... 10/17/2005

The five-year, \$110.0 million MCC Compact seeks to improve investment climate, reform the financial sector, develop infrastructure to support increased economic activity and provide access to markets, employment and social services. Other goals include increasing agricultural productivity and rural incomes.

Obligations by Project



\$101,400,071 total contract commitments
\$75,993,639 disbursed to date

Country At-A-Glance

Population..... 498,672*

GNI per Capita \$3,130*



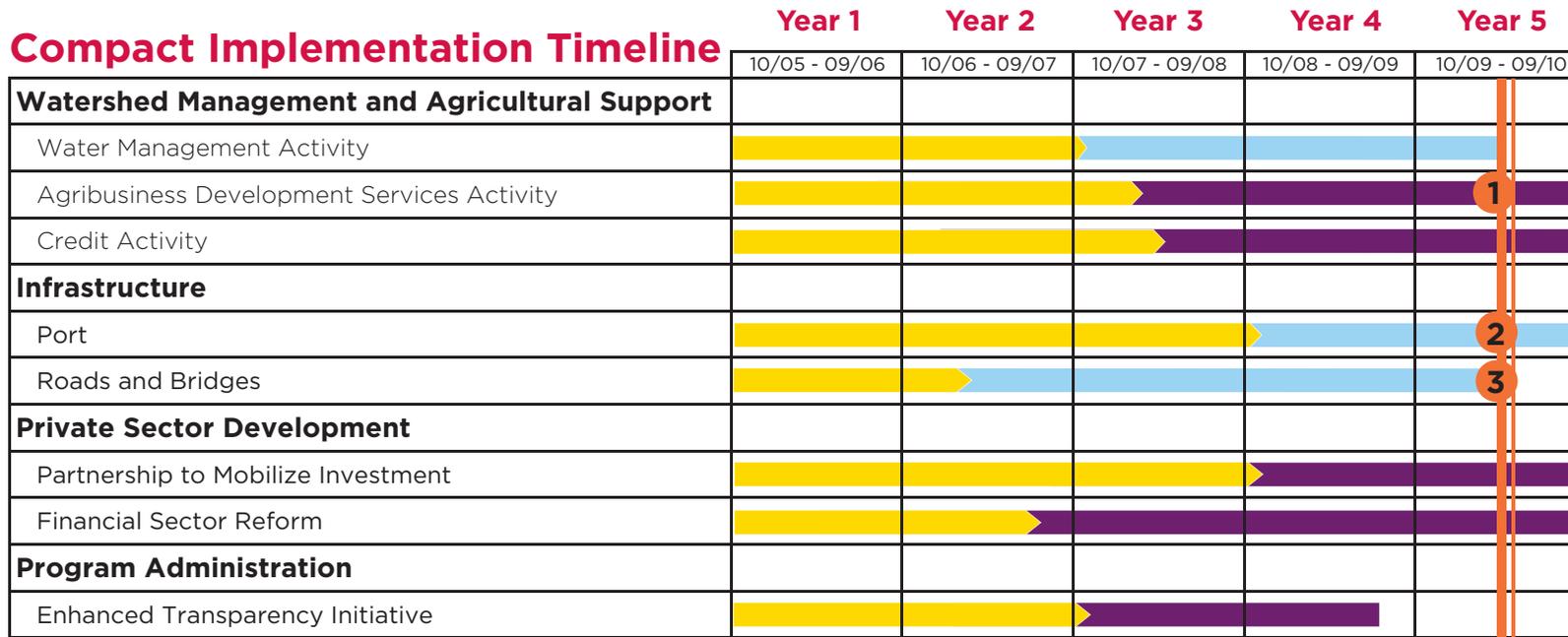
On the Web:

www.mcc.gov

MCA-Cape Verde:

www.mca.cv

Compact Implementation Timeline



- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

1
Construction of the Post Harvest Center in Santo Antão is on track.

2
Construction of the Port of Praia is in progress for September 2010 completion.

3
The three roads and four bridges are complete and in use.

We Are Here

April 2010
 Disbursements to Date..... \$ 75,993,639
 Total Contract Commitments..... \$ 101,400,071

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.