



**MILLENNIUM**  
CHALLENGE CORPORATION  
UNITED STATES OF AMERICA

QUARTERLY STATUS REPORT



# Philippines II Compact

AS OF DECEMBER 2015

## COMPACT GOAL

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## COMPACT AT A GLANCE

Eligibility Notification.....	12-10-2015
Constraints Analysis.....	08-14-2015
Eligibility Notification.....	12-16-2015



<b>Eligibility Notification</b>	
12-10-2015	MCC Board selects the Philippines as eligible to develop a second compact.
<b>Constraints Analysis</b>	
08-14-2015	In developing a second compact, MCC and the GPH identified four major economic constraints to economic growth in the Philippines: (i) government coordination and implementation capacity; (ii) high cost of transport logistics; (iii) high cost of electricity; and (iv) market failure and the rural economy.
<b>Eligibility Notification</b>	
12-16-2015	MCC Board reselects the Philippines to continue developing a new compact.

In addition, the analysis identified the effectiveness of government coordination as an overarching issue that directly impacts the binding constraints identified and the efforts of the GoM to address them to date. While the constraints analysis has yet to be formally published, there was agreement on the conclusions enabling MCC and GoM to move forward with project definition. The GoM completed complementary extensive initial social/gender and private sector reports informed by consultations.