



COMPACT GOAL

MCC has negotiated a Compact with the Government of Liberia (GoL), including components centered principally around electricity generation and policy reform, and road planning and maintenance. This program definition process is based on an economic constraints analysis and related social and gender and investment opportunity assessments completed in the fall of 2013, concepts submitted by the GoL thereafter, and continued subsequent engagement with the GoL.

COMPACT AT A GLANCE

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| Eligibility Notification..... | 12-19-2012 |
| Constraints Analysis..... | 11-14-2013 |
| Concept Note Received..... | 10-25-2013 |
| Eligibility Notification..... | 12-10-2013 |
| Eligibility Notification..... | 12-10-2014 |

| Eligibility Notification | |
|---------------------------------|---|
| 12-19-2012 | MCC Board of Directors selected Liberia as eligible to develop a compact. |
| Constraints Analysis | |
| 11-14-2013 | The GoL finalized its constraints analysis, as well as a social and gender analysis and an investment opportunity assessment, in each case following consultations with civil society, private sector, and local and national government. This analysis identified as binding constraints to economic growth access to affordable and reliable electricity, and access to affordable transportation network, while access to land tenure security was identified as a "leaning binding" constraint. |
| Concept Note Received | |
| 10-25-2013 | A core team, funded by the Government of Liberia, submitted initial concept note proposals to address the binding constraints identified in Liberia's constraints analysis and related preliminary analysis. Specifically, the concept notes prepared by the GoL focused on investments in the power and roads sectors. |
| Eligibility Notification | |
| 12-10-2013 | The MCC Board of Directors reselected Liberia as eligible in 2014. However, because Liberia only passed 9 out of 20 indicators on the 2014 scorecard, the Board indicated that Liberia must pass at least 10 indicators prior to compact signature. |
| Eligibility Notification | |
| 12-10-2014 | The MCC Board of Directors reselected Liberia as eligible to continue development of a compact in 2015. In contrast to the previous year, Liberia passed the requisite minimum number of 10 indicators. |

MCC staff, including the Managing Director of Infrastructure, Environment, & Private Sector, attended a conference in Brussels on February 11th, 2015, held for stakeholders in the Mount Coffee Hydropower Project. While there, MCC personnel discussed with the three current donors – the government of Norway, the government of Germany (via its investment bank, KfW), and the European Investment Bank – the possibility of MCC contributing to the project.

On February 25th, 2015, Minister of Finance Amara Konneh and MCC CEO Dana Hyde signed a \$2.8 million grant and implementation agreement for development of a Millennium Challenge compact with Liberia.

MCC and USAID personnel, including USAID's Power Africa Chief of Staff, traveled to Monrovia on March 16th, 2015 to further assess the opportunity for MCC to invest in the Mount Coffee Hydropower Project. MCC staff were also accompanied by colleagues from the US Department of Transportation to begin studying possible investments in the roads sector.

From July 21 to July 23, 2015, MCC and its independent engineer, the US Army Corps of Engineers, participated in a Mount Coffee Hydropower Project quarterly donor meeting in Luxembourg. The meeting discussions centered around project budget and schedule issues as well as coordination with the expected funding by MCC.