



**MILLENNIUM**  
CHALLENGE CORPORATION  
UNITED STATES OF AMERICA

QUARTERLY STATUS REPORT



# Ghana II Compact

AS OF SEPTEMBER 2015

## COMPACT GOAL

The \$498.2 million Ghana Power Compact will support the transformation of Ghana's power sector and stimulate private investment. The compact seeks to create a financially viable power sector that will meet the current and future needs of households and businesses—and ultimately help fight poverty across the country. MCC is also collaborating with other U.S. Government agencies in the energy sector through the Partnership for Growth and Power Africa initiatives.



## COMPACT AT A GLANCE

Eligibility Notification .....	01-05-2011
Constraints Analysis.....	08-15-2011
Concept Note Received.....	11-14-2011
Concept Paper Received .....	11-02-2012

Eligibility Notification	
01-05-2011	Ghana was declared eligible for a second compact in January 2011.
Constraints Analysis	
08-15-2011	The GoG finalized its analysis of constraints to economic growth (Constraints Analysis) after holding a series of consultations with the private sector, civil society, and government stakeholders. The Constraints Analysis identified three constraints to growth: power, access to credit, and access to land.
Concept Note Received	
11-14-2011	The GoG submitted a preliminary project proposal (Concept Note) to the MCC in November 2011 proposing to address Ghana's insufficient and unreliable supply of power through: (1) Improving the reliability of power; (2) Regulatory and institutional reform; and (3) Increasing power supply through private sector participation.
Concept Paper Received	
11-02-2012	The GoG has submitted detailed project proposals (Concept Papers) outlining proposed compact investments in four areas: 1) Increasing private sector investment through power sector reform, 2) Improved fiscal position of the Government of Ghana and strengthened electrical utility financial performance, 3) Power generation, and 4) Power distribution and utilization. MCC assessed the concept papers and provided feedback to the GoG and is now working with the GoG team to further develop projects.