



Malawi

Table of Key Performance Indicators (Quarter 11 Results: April to June 2016) Report Date: August 10, 2016

Compact Signing Date:	7-Apr-11
Entry into Force Date:	20-Sep-13
End of Compact Date:	19-Sep-18
Compact Closeout Period:	17-Jan-19
Current Compact Budget:	\$350,700,000

Project/Outcome	Projected Economic Benefits and Beneficiaries	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 through Quarter 11 Actuals (Jun 2016)	Percent Compact Target Satisfied (Jun 2016)
Compact Wide	<i>Estimated Present Value of approximately 2014 PPP \$567 million of incremental benefits over 20-year life of the investment, compared to discounted costs of 2014 PPP \$333 Million. These income benefits are expected to accrue to 983,000 people.</i>		Investment in Power Sub-Sector - total USD million committed by financial close ¹	435,000,000	Pending	Pending	Pending
Infrastructure Development Project <i>Outcomes: Improve the availability, reliability and quality of the power supply by increasing the throughput capacity and stability of the national electricity grid</i>	<i>Benefits and beneficiaries are calculated at the compact level only</i>	Nkula A Refurbishment Activity	Value of signed power infrastructure construction contracts	0	207,329,887	174,608,218 ³	84%
		Transmission Network Upgrade Activity Transmission and Distribution System Network Upgrade, Expansion and Rehabilitation Activity²	Percent disbursed of feasibility and design contracts	0	100	99 ⁴	99%
Power Sector Reform Project <i>Outcomes: Create an enabling environment for future expansion by strengthening sector institutions and enhancing regulation and governance of the sector</i>	<i>Benefits and beneficiaries are calculated at the compact level only</i>	Power Sector Reform Project	Cost Recovery Ratio - operating expenses + depreciation + return (weighted average cost of capital (WACC) X rate base).	142	120	81.5 ⁵	275%
		ESCOM Turnaround Activity <i>Outputs: Restored financial health to ESCOM; ESCOM rebuilt into a financially strong, well-managed company</i>	ESCOM Maintenance Expenditures ratio to planned maintenance budget	129	100	124.59 ⁶	125%
			Average Collection Period in days	54	45	81	-299%
Environment and Natural Resource Management Project <i>Outcomes: Increase efficiency of hydropower generation</i>	<i>Benefits and beneficiaries are calculated at the compact level only</i>	Environment and Natural Resource Management Project	Value of signed ENRMAP contracts	0	Pending	8,270,568.56	Pending
			Value of signed SGEF Activity contracts	0	Pending	1929686.68 ⁷	Pending
		Weed and Silt Management Activity <i>Outputs: Reduced impact of weeds and sedimentation by using mechanical measures at key generation or water flow management sites</i>	Value of signed weed and sediment management activity contracts	0	13,732,102	539082.26 ⁸	4%

¹Data pending or too soon to assess.

²All indicators are at the project level.

³All 8 works contracts awarded. Value to increase with anticipated variation orders.

⁴Feasibility and preliminary design phase completed.

⁵This ratio has increased from the previous quarter which largely reflects higher revenues partially offset by higher opex and maintenance expenditures.

⁶This ratio has increased from previous quarters and reflects actual higher expenditures on maintenance in addition to likely improvement in planning.

⁷After an extensive internal review of the grantees, all contracts were renewed for FY 17.

⁸The Contract Actuals amount does not reflect the recently signed WSM equipment contract, which would put the total at around \$13,000,000.