

Millennium Challenge Corporation
Semiannual Report to Congress



MILLENNIUM
CHALLENGE CORPORATION

UNITED STATES OF AMERICA

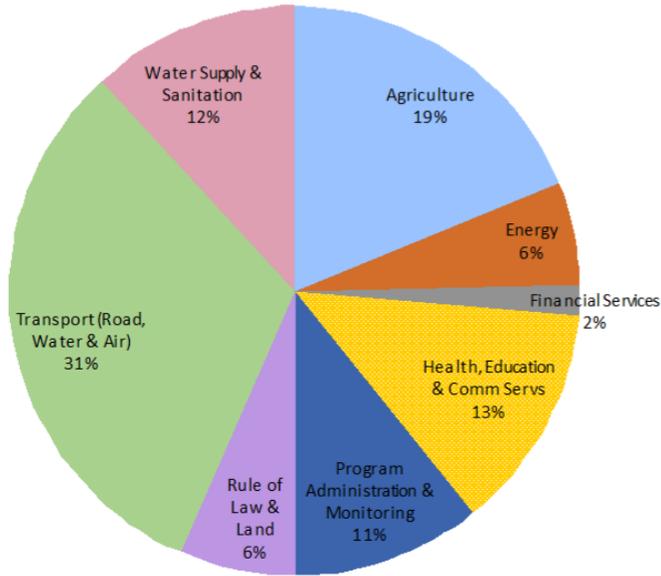
Submitted for the Period Ending March 31, 2014

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MCC Portfolio by Sector (FY 2014 Q2)

Investments by Sector



Sector	Amount (\$ Millions)
Transport (Road, Water & Air)	\$ 2,917.0
Agriculture & Irrigation	\$ 1,736.1
Water Supply & Sanitation	\$ 1,084.2
Health, Education & Community Services	\$ 1,182.3
Rule of Law & Land	\$ 610.8
Energy	\$ 529.9
Financial Services	\$ 161.2
Program Administration & Monitoring	\$ 984.0
Total	\$ 9,205.5

Results by Sector

Sector	Indicator	Cumulative Target for FY 2014 (Oct '13—Sept '14)	Actuals	Total Portfolio Actuals	Countries Tracked
	<i>Indicators listed are MCC's common indicators, which are selected to aggregate sector results across countries</i>	<i>Cumulative annual target for the indicator for only active compacts</i>	<i>Cumulative value for the indicator for only active compacts</i>	<i>Cumulative value for the indicator for both closed and active compacts (2005-Present)</i>	<i>Underlined text indicates compacts that are still active</i>
ROADS	Value of signed contracts for road works	\$636,087,683	\$636,087,683	\$2,354,721,908	Armenia, <u>Burkina Faso</u> , Cabo Verde (2005), El Salvador, Georgia, Ghana, Honduras, Mali, <u>Moldova</u> , Mongolia, Mozambique, Nicaragua, <u>Philippines</u> , <u>Senegal</u> , Tanzania, Vanuatu
	Kilometers of roads under works contracts	1,110	1,109	3,937	
	Kilometers of roads completed	982	0	2,444	
AGRICULTURE & IRRIGATION	Hectares under new or improved irrigation	50,470	21,803	139,626	Armenia, <u>Burkina Faso</u> , Cabo Verde, El Salvador, Georgia, Ghana, Honduras, <u>Indonesia</u> , Madagascar, Mali, <u>Moldova</u> , Morocco, Mozambique, Namibia, Nicaragua, <u>Senegal</u>
	Value of agricultural and rural loans	\$14,500,000	\$5,971,582	\$85,862,821	
	Farmers trained	10,900	11,493	269,291	
	Enterprises assisted	365	553	4,135	
WATER & SANITATION	Value of signed contracts for water and sanitation works	\$145,865,000	\$209,260,720	\$549,502,242	Cabo Verde, El Salvador, Georgia, Ghana, <u>Jordan</u> , Lesotho, Mozambique, Tanzania, <u>Zambia</u>
EDUCATION	Students participating	47,257	36,958	228,607	
	Facilities completed	453	439	729	
	Value of signed contracts for construction and/or equipping of educational facilities	\$113,140,941	\$117,503,100	\$179,080,800	<u>Burkina Faso</u> , El Salvador, Ghana, Mongolia, Morocco, <u>Namibia</u>
LAND	Stakeholders trained	11,738	15,396	37,052	Benin, <u>Burkina Faso</u> , Cabo Verde, Ghana, Lesotho, Madagascar, Mali, Mongolia, Mozambique, <u>Namibia</u> , Nicaragua, <u>Senegal</u>
	Land administration offices established	47	9	178	

COMPACTS BY SECTOR

Millennium Challenge Corporation
 Summary by Fund Groups
 Data as of March 31, 2014
 (\$ in millions)

SUMMARY BY FUND GROUPS

Fund Groups	Obligations in FY 2014	Cumulative Obligations through FY 2014 Q2	Disbursements in FY 2014	Actual Cumulative Disbursements through FY 2014 Q2
609(g) ¹	2.6	166.2	8.2	144.6
614 (g)	0	.3	0	.3
Administrative	62.1	822.2	46.8	747.8
Audit	0	29.9	.1	28.0
Compacts ²	323.8	9,067.0	541.4	6,387.4
Due Diligence	9.2	340.2	17.8	256.3
Threshold Program	1.3	496.7	2.2	470.0
Total³	399.0	10,922.5	616.5	8,034.4

¹ The fund group "609(g)" includes funds under section 609(g) of the Millennium Challenge Act of 2003, as amended, other than Compact Implementation Funding.

² The fund group "Compacts" includes Compact Implementation Funding, Compacts, and other grants except those made using threshold program and 609(g) fund groups.

³ Columns may not total correctly due to rounding.

Millennium Challenge Corporation
Compact Country List and Signing Totals
Data as of March 31, 2014
(\$ in Millions)

	Country Partner	Sub-Saharan Africa	Europe, Asia and Pacific	Middle East & N. Africa	Latin America	Signing	Entry Into Force (EIF)	Closed Dates
1	Madagascar	109.8				4/18/2005	7/27/2005	8/31/2009
2	Honduras				215	6/13/2005	9/29/2005	9/29/2010
3	Cabo Verde	110.1				7/4/2005	10/17/2005	10/17/2010
4	Nicaragua				175	7/14/2005	5/26/2006	5/26/2011
5	Georgia		395.3			9/12/2005	4/7/2006	4/7/2011
6	Benin	307.3				2/22/2006	10/6/2006	10/6/2011
7	Vanuatu		65.7			3/2/2006	4/28/2006	4/28/2011
8	Armenia		235.7			3/27/2006	9/29/2006	9/29/2011
9	Ghana	547				8/1/2006	2/16/2007	2/16/2012
10	Mali	460.8				11/13/2006	9/17/2007	8/24/2012
11	El Salvador				460.9	11/29/2006	9/20/2007	9/20/2012
12	Mozambique	506.9				7/13/2007	9/22/2008	9/22/2013
13	Lesotho	362.6				7/23/2007	9/17/2008	9/17/2013
14	Morocco			697.5		8/31/2007	9/15/2008	9/15/2013
15	Mongolia		284.9			10/22/2007	9/17/2008	9/17/2013
16	Tanzania	698.1				2/17/2008	9/17/2008	9/17/2013
17	Burkina Faso	480.9				7/14/2008	7/31/2009	
18	Namibia	304.5				7/28/2008	9/16/2009	
19	Senegal	540				9/16/2009	9/23/2010	
20	Moldova		262			1/22/2010	9/1/2010	
21	Philippines		433.9			9/23/2010	05/25/11	
22	Jordan			275.1		10/25/2010	12/13/11	
23	Malawi	350.7				4/7/2011	9/20/2013	
24	Indonesia		600			11/19/2011	4/2/2013	
25	Cabo Verde	66.2				2/10/2012	11/30/2012	
26	Zambia	354.8				5/10/2012	11/15/2013	
27	Georgia		140			6/26/2013		

* Please note that the signing totals above are the funding amounts of compacts as signed and do not reflect lower actual expenditures due to early terminations or funds for a compact not being fully spent. The next section of this report reflects the net obligations and disbursements for each compact.

Millennium Challenge Corporation
Compact Obligations and Disbursements

Data as of March 31, 2014 (\$ in millions)

Country	Fund Group	Obligations Through FY 2013	Obligations in FY 2014 Q1 – Q2	Cumulative Obligations through FY 2014 Q2	Disbursements through FY 2013	Disbursements in FY 2014 Q1 – Q2	Cumulative Disbursements through FY 2014 Q2	Projected Disbursements ¹				
								FY 2015	FY 2016	FY 2017	FY 2018	
Armenia	609 (g)	-	-	-	-	-	-					
Signed, 3/27/2006	Compacts	176.6	-	176.6	176.6	-	176.6					
EIF, 9/29/2006	Due Diligence	6.6	-	6.6	5.0	0.2	5.2					
Benin	609 (g)	-	-	-	-	-	-					
Signed, 2/22/2006	Compacts	301.8	-	301.8	301.8	-	301.8					
EIF, 10/6/2006	Due Diligence	9.4	-	9.4	6.7	0.1	6.8					
Burkina Faso	609 (g)	9.4	-	9.4	7.7	-	7.7					
Signed, 7/14/2008	Compacts	479.0	-	479.01	265.9	73.2	339.1					
EIF, 7/31/2009	Due Diligence	25.0	1.0	26.00	18.5	1.6	20.1					
Cabo Verde 2005	609 (g)	0.2	-	0.2	0.2	-	0.2					
Signed, 7/4/2005	Compacts	108.5	-	108.5	108.5	-	108.5					
EIF, 10/17/2005	Due Diligence	7.5	-	7.5	5.4	0.1	5.5					
Cabo Verde	609 (g)	1.4	-	1.4	0.9	0.2	1.1					
Signed, 2/10/2012	Compacts	66.2	-	66.2	2.8	2.5	5.4					
EIF, 11/30/2012	Due Diligence	2.1	1.7	3.8	1.6	0.5	2.1					
El Salvador	Compacts	449.6	-	449.6	449.6	-	449.6					
Signed, 11/29/2006	Due Diligence	12.0	-	12.0	9.7	0.8	10.5					
EIF, 9/20/2007												
Georgia 2006	609 (g)	4.2	-	4.2	4.2	-	4.2					
Signed, 9/12/2005	Compacts	387.2	-	387.2	387.2	-	387.2					
EIF, 4/7/2006	Due Diligence	14.8	-	14.8	12.8	0.2	13.0					
Georgia	609 (g)	2.7	-	2.7	1.1	0.2	1.3					
Signed, 7/26/2013	Compacts	3.4	-	3.4	-	2.1	2.1					
EIF, TBD	Due Diligence	1.6	-	1.6	0.3	0.3	0.6					
Ghana	609 (g)	3.3	-	3.3	3.3	-	3.3					
Signed, 8/1/2006	Compacts	536.3	-	536.3	536.3	-	536.3					
EIF, 2/16/2007	Due Diligence	15.3	0.1	15.4	12.4	0.4	12.8					
Honduras	614 (g)	0.3	-	0.3	0.3	-	0.3					
Signed, 6/13/2005	Compacts	204.0	-	204.0	204.0	-	204.0					
EIF, 9/29/2005	Due Diligence	5.1	-	5.1	4.8	-	4.8					
Indonesia	609 (g)	12.0	-	12.0	7.1	2.6	9.7					
Signed, 11/19/2011	Compacts	600.0	-	600.0	26.6	4.0	30.6	84.1	151.5	185.2	109.4	
EIF, 4/2/2013	Due Diligence	5.7	0.3	6.0	3.5	0.3	3.8					
Jordan	609 (g)	13.3	-	13.3	13.0	0.4	13.4					
Signed, 10/25/2010	Compacts	275.1	-	275.1	56.8	41.9	98.7	71.1	19.4			
EIF, 12/13/2011	Due Diligence	8.2	-	8.2	5.4	0.7	6.1					
Lesotho	609 (g)	1.0	-	1.0	1.0	-	1.0					
Signed, 7/23/2007	Compacts	362.6	-	362.6	324.4	33.7	358.1					
EIF, 9/17/2008	Due Diligence	20.5	-0.2	20.3	12.0	1.0	13.0					
Madagascar	609 (g)	-	-	-	-	-	-					
Signed, 4/18/2005	Compacts	85.6	-	85.6	85.6	-	85.6					
EIF, 7/27/2005	Due Diligence	3.7	-	3.7	2.8	-	2.8					
Malawi	609 (g)	14.8	-	14.8	14.0	0.5	14.5					
Signed, 4/7/2011	Compacts	350.7	-	350.7	1.7	4.1	5.8	102.2	78.9	65.5		
EIF, 9/20/2013	Due Diligence	5.2	0.8	6.0	3.1	0.4	3.5					
Mali	609 (g)	9.7	-	9.7	9.7	-	9.7					
Signed, 11/13/2006	Compacts	435.6	-	435.6	435.6	-	435.6					
EIF, 9/17/2007	Due Diligence	14.6	-1.3	13.3	11.1	-	11.1					

COMPACT OBLIGATIONS AND DISBURSEMENTS

COMPACT OBLIGATIONS AND DISBURSEMENTS

Country	Fund Group	Obligations through FY 2013	Obligations in FY 2014 Q1 – Q2	Cumulative Obligations through FY 2014 Q2	Disbursements through FY 2013	Disbursements in FY 2014 Q1 – Q2	Cumulative Disbursements through FY 2014 Q2	Projected Disbursements ¹			
								FY 2015	FY 2016	FY 2017	FY 2018
Moldova	609 (g)	15.1	-	15.1	12.1	1	13				
<i>Signed, 1/22/2010</i>	Compacts	262.0	-	262.0	61.0	40	101	66.5			
<i>EIF, 9/01/2010</i>	Due Diligence	5.2	0.8	6.0	3.1	0.7	3.8				
Mongolia	Compacts	284.9	-15.9	269.0	257.0	11.9	268.9				
<i>Signed, 10/22/2007</i>	Due Diligence	16.6	0.5	17.1	11.1	0.9	12.0				
<i>EIF, 9/17/2008</i>											
Morocco	Compacts	697.3	0.2	697.5	577.3	72	649.3				
<i>Signed, 8/31/2007</i>	Due Diligence	18.6	0.2	18.8	15.8	1.1	16.9				
<i>EIF, 9/15/2008</i>											
Mozambique	609 (g)	9.5	-	9.5	9.5	-	9.5				
<i>Signed, 7/13/2007</i>	Compacts	506.9	-	506.9	395.3	51.9	447.2				
<i>EIF, 9/22/2008</i>	Due Diligence	16.5	-	16.5	9.3	0.7	10.0				
Namibia	609 (g)	3.1	-	3.1	3.1	-	3.1				
<i>Signed, 7/28/2008</i>	Compacts	304.5	-	304.5	186.6	43.4	230.0				
<i>EIF, 9/16/2009</i>	Due Diligence	9.7	-	9.7	5.7	0.5	6.2				
Nicaragua	609 (g)	-	-	-	-	-	-				
<i>Signed, 7/14/2005</i>	Compacts	112.7	-	112.7	112.7	-	112.7				
<i>EIF, 5/26/2006</i>	Due Diligence	2.8	-	2.8	2.7	-	2.7				
Philippines	609 (g)	9.1	-	9.1	8.9	0.2	9.1				
<i>Signed, 9/23/2010</i>	Compacts	433.9	-	433.9	110.9	29.0	139.9	149.4	82.1		
<i>EIF, 5/25/2011</i>	Due Diligence	7.2	0.8	8.0	4.3	0.5	4.8				
Senegal	609 (g)	18.1	-	18.1	17.6	0.5	18.0				
<i>Signed, 9/16/2009</i>	Compacts	540.0	-	540.0	85.6	54	139.6	257.4			
<i>EIF, 9/23/2010</i>	Due Diligence	9.8	0.4	10.2	6.8	0.9	7.7				
Tanzania	609 (g)	9.8	-	9.8	9.8	-	9.8				
<i>Signed, 2/17/2008</i>	Compacts	698.1	-	698.1	620.1	74.5	694.6				
<i>EIF, 9/17/2008</i>	Due Diligence	18.0	0.2	18.2	14.7	1.1	15.8				
Vanuatu	Compacts	65.4	-	65.4	65.4	-	65.4				
<i>Signed, 3/2/2006</i>	Due Diligence	2.6	-0.2	2.4	2.1	-	2.1				
<i>EIF, 4/28/2006</i>											
Zambia	609 (g)	16.0	-	16.0	12.2	1.5	13.7				
<i>Signed, 5/10/2012</i>	Compacts	15.3	339.5	354.8	10.6	3.0	13.6	92.9	73.2	135.5	29.7
<i>EIF, 11/15/2013</i>	Due Diligence	6.4	0.8	7.2	3.3	0.5	3.8				
				-							
Funding and Grants Made to Countries Not Previously Listed	Due Diligence/ 609(g)/614(g)/ Grants	69.6	6.6	76.2	45.5	5.6	51.1				
Total	Compacts	9238.1	335.5	9573.6	6221.0	567.6	6,788.6	823.6	404.9	386.2	139.1

¹ MCC anticipates FY 2015 disbursements to be within 10 percent of the projections. MCC assesses risks across the whole portfolio of compacts, and therefore, the sum of all compact countries' disbursements, as stated above, is expected to be lower than the sum of all work plan projections by compact countries. Projections for FY 2014 and beyond are based on general program plans and are subject to revision. Program implementation involves uncertainty associated with factors such as the procurement process, construction schedules, and the capacity of accountable entities and implementing entities.

Millennium Challenge Corporation
 Administrative Expenses
 Data as of March 31, 2014
 (\$ in millions)

ADMINISTRATIVE EXPENSES

Obligations				
Administrative Categories	FY 2012 Actual	FY 2013 Actual	FY 2014² Actual	FY 2014 Projected
Human Capital	52.7	52.2	25.1	54.2
Contracted Services	12.8	9.3	3.4	11.0
Rent, Leasehold, and Improvements	9.2	9.7	0	6.6
Information Technology	9.6	9.2	6.1	12.8
Overseas Operations	14.3	13.8	3.8	14.1
Travel	5.0	5.1	2.1	6.3
Total¹	103.5	99.4	40.5	105.0

¹ Columns may not total correctly due to rounding.

² Actuals through March 31, 2014.

Compact Development Progress Timeline (FY 2014 Q2)																					
Country	Threshold Program / 1st Compact Completion Date	FY 2011			FY 2012				FY 2013				FY 2014				FY 2015				Potential Investment (USD M Billions)
		Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
El Salvador II	1st Compact completed September 2012				Analysis	Proposal & Assessment			Pre-Feasibility & Design			Board Presentation	Pre-Compact Review**	Compact Signing	Implementation				\$277		
Ghana II	1st Compact completed February 2012	Analysis	Proposal & Assessment						Pre-Feasibility & Design				Board Presentation	Compact Signing	Implementation				\$400		
Benin II	1st Compact completed October 2011				Analysis	Proposal & Assessment			Pre-Feasibility & Design		Feasibility/ Limited Engagement		TDD				TDD				
Liberia	Threshold program complete (December 2013)								Analysis	Proposal & Assessment			Pre-Feasibility & Design			Board Presentation	\$400				
Morocco II	1st Compact complete (September 2013)								Analysis	Proposal & Assessment			Pre-Feasibility & Design		Board Presentation	Compact Signing	\$400				
Sierra Leone	None								Analysis	Analysis/ Limited Engagement			TDD				TDD				
Tanzania II	1st Compact complete (September 2013)								Analysis	Proposal & Assessment			Pre-Feasibility & Design			Board Presentation	\$400				
Niger	Threshold program in implementation								Analysis	Proposal & Assessment			Pre-Feasibility & Design			Board Presentation	\$300				

Current Quarter

Analysis	Country selects a core team, analyzes constraints to growth and poverty reduction, completes a social and gender assessment as well as an investment opportunities assessment; conducts social and gender and initiates broad public consultations.	Board Presentation	Final compact terms negotiated and compact submitted for Board approval
Proposal & Assessment	Country prepares concept notes and subsequently more detailed concept papers for each proposed investment - and MCC conducts initial project assessment.	Compact signing	Compact signed
Pre-Feasibility & Design	Country and MCC conduct feasibility and design studies as well as environmental and social impact assessments to contribute to the final scope, cost and conditions of the Compact.	Implementation	Compact implementation process commences

<p>Ghana II</p> <p>Compact proposes to address problems in the power sector through private sector investment in power generation and distribution as well as system and infrastructure investments within the frameworks of Power Africa and Partnership for Growth.</p>	<p>Benin II*</p> <p>Compact concepts being developed focus on agribusiness-related infrastructure, power and rural roads, and key enabling policy reforms.</p> <p>*MCC limited engagement</p>	<p>Liberia</p> <p>Initial analysis indicates power and road infrastructure as binding constraints, with concept development proceeding in those areas – and within the framework of Power Africa.</p>	<p>Morocco II</p> <p>Analyses highlights education quality, land administration and micro-economic risks (labor market regulation, taxes and tax administration, and judicial enforcement of contracts). Concept development proceeding in these areas.</p>	<p>Sierra Leone*</p> <p>Analyses points to power, water and sanitation, and poor rural/secondary roads as potential growth constraints, which are exacerbated by policy/institutional ineffectiveness; concept development will narrow focus.</p> <p>*MCC limited engagement</p>	<p>Tanzania II</p> <p>Concepts focus on power sector reform, utility turnaround, and expanding access to electricity - as well as improving access (rural roads) in key agricultural areas. Development continues in context of Power Africa and Partnership for Growth.</p>	<p>Niger</p> <p>Concepts focus on access to water for agriculture and livestock production, institutional and regulatory barriers to trade, and government regulation of business. Compact development will due diligence and build on these areas.</p>
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*Under limited engagement, these MCC partner countries may continue to develop compact proposals, but with less direct support and resources than MCC generally provides.

**As a condition to compact signing, the Government of El Salvador instituted multiple policy reforms after the Board approved the designed Compact.

Millennium Challenge Corporation
Threshold Program
Data as of March 31, 2014
(\$ in millions)

THRESHOLD PROGRAM

Country	Signing Date	Status	Cumulative Program Obligations by MCC ¹	Cumulative Expenditures ² by U.S. Government Agencies
<i>Approved Threshold Programs</i>				
Honduras	8/28/2013	Ongoing	15.7	0.0
Liberia	7/6/2010	Closed	15.1	14.7
Niger³	3/17/2008	Ongoing	16.9	16
Timor-Leste	9/22/2010	Closed	10.5	9.2

¹ Cumulative Program Obligations by MCC include MCC allocations and transfers of funds for obligation by other U.S. government agencies and reflect deobligations of funds returned to MCC.

² Cumulative expenditures are based on USAID and U.S. Department of Treasury estimates.

³ The Niger Threshold Program originally obligated \$23.1 million. The program was suspended and subsequently reinstated. Upon reinstatement, the total cumulative obligations for the program were reduced to \$16.9 million.



Millennium Challenge Corporation
Programmatic Changes
Data Reporting From
October 1, 2013 – March 31, 2014

There are no programmatic changes to report from the reporting period of October 1, 2013 through March 31, 2014.

Millennium Challenge Corporation
 Compacts in Implementation
 Quarterly Status Reports
 Data as of March 31, 2014



Burkina Faso Compact

AS OF MARCH 2014



COMPACT GOAL

MCC's \$480.9 million Compact with the Government of Burkina Faso (GoBF) aims to reduce poverty and stimulate economic growth through strategic investments in four projects. The projects will increase investment in land and rural productivity through improved land tenure security and land management; expand the productive use of land in order to increase the volume and value of agricultural production in project zones; enhance access to markets through investments in the road network; and increase primary school completion rates for girls.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)
Compact Signed	07-14-2008	30%	Agriculture Development Project \$141.9
Entry Into Force	07-31-2009	12%	Rural Land Governance Project \$59.9
Compact End Date	07-31-2014	40%	Roads Project \$194.1
Compact Total	\$480,943,569	6%	BRIGHT II Schools Project \$28.8
Amount Committed	\$447,069,847	10%	Program Admin \$48.2
Amount Expended	\$341,079,427	2%	Monitoring and Evaluation \$7.8
Estimated Program Beneficiaries	1,181,296		
Estimated Increase in Household Income	\$151,000,000		

<http://www.mcc.gov/documents/reports/qsr-2014002151501-burkina-faso.pdf>

COMPACT GOAL

MCC's five-year, \$66.2 million compact with the Government of Cape Verde was signed on February 10, 2012. The Compact focuses on two main constraints to growth: 1) inefficiencies in Cape Verde's water and sanitation sector that result in limited access, high costs, low quality, and poor systems management; and 2) inadequacies in the country's land property registration and management systems that limit the ability of households and firms to invest in their property in order to create value and increase incomes.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)
Compact Signed	02-10-2012	62%	Water, Sanitation, and Hygiene Project \$41.0
Entry Into Force	11-30-2012	26%	Land Management for Investment Project \$17.2
Compact End Date	11-30-2017	10%	Program Administration \$6.5
Compact Total	\$66,230,000	2%	Monitoring and Evaluation \$1.3
Amount Committed	\$12,906,132		
Amount Expended	\$5,310,771		
Estimated Program Beneficiaries	604,100		
Estimated Increase in Household Income	\$112,900,000		

<http://www.mcc.gov/documents/reports/qsr-2014002151601-cabo-verde-ii.pdf>



Cabo Verde Compact

AS OF MARCH 2014



COMPACTS IN IMPLEMENTATION



QUARTERLY STATUS REPORT
Georgia Compact
 AS OF MARCH 2014

COMPACT GOAL

The goal of this Compact is to reduce poverty through economic growth in Georgia. The objective of the program is to support strategic investments in general education, technical and vocational education and training, and higher education that will strengthen the quality of education in Georgia, with an emphasis on science, technology, engineering, and math ("STEM") education.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)
Compact Signed	07-26-2013	55%	Improving General Education Project \$76.5
Entry Into Force	TBD	11%	Industry-led Skills and Development Project \$16.0
Compact End Date	TBD	21%	STEM Higher Education Project \$30.0
Compact Total	\$140,000,000	10%	Program Administration \$14.0
Amount Committed	\$2,664,815	3%	Monitoring and Evaluation \$3.5
Amount Expended	\$2,068,958		
Estimated Program Beneficiaries	1,600,000		



<http://www.mcc.gov/documents/reports/qsr-2014002151701-georgia-ii.pdf>



QUARTERLY STATUS REPORT
Indonesia Compact
 AS OF MARCH 2014

COMPACT GOAL

The MCC compact with Indonesia includes three projects. The Green Prosperity Project aims to increase productivity in rural areas by expanding access to renewable energy and improving land use practices to support low carbon economic development, protection of natural capital, and increased household incomes. The Community-Based Health and Nutrition to Reduce Stunting Project intends to reduce and prevent low birth weight, childhood stunting and malnourishment, and increase household income through cost savings, productivity growth and higher lifetime earnings. Finally, the Procurement Modernization project aims to achieve significant government expenditure savings on procured goods and services, while assuring their quality satisfies the public need, and to achieve the delivery of public services as planned.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)
Compact Signed	11-19-2011	55%	Green Prosperity Project \$332.5
Entry Into Force	04-02-2013	22%	Community-Based Health and Nutrition to Reduce Stunting Project \$131.5
Compact End Date	04-02-2018	8%	Procurement Modernization Project \$50.0
Compact Total	\$600,000,000	2%	Monitoring and Evaluation \$10.2
Amount Committed	\$34,923,161	13%	Program Administration and Control \$75.8
Amount Expended	\$30,584,309		
Estimated Program Beneficiaries			
Estimated Increase in Household Income			



<http://www.mcc.gov/documents/reports/qsr-2014002151901-indonesia.pdf>

COMPACTS IN IMPLEMENTATION



QUARTERLY STATUS REPORT
Jordan Compact
 AS OF MARCH 2014

COMPACT GOAL

Jordan is one of the most water scarce countries in the world, and severe water shortages constrain economic opportunities and impact daily life. The Compact will invest up to \$275.1 million to increase income and reduce poverty in Zarqa Governorate through increases in the supply of water available to households and businesses and through improvements in the efficiency of water delivery, the extension of wastewater collection and the expansion of wastewater treatment.



COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)
Compact Signed	10-25-2010	37%	Water Network Project \$102.5
Entry Into Force	12-13-2011	20%	Wastewater Network Project \$54.2
Compact End Date	12-13-2016	36%	As-Samra Expansion Project \$98.7
Compact Total	\$275,100,000	1%	Monitoring and Evaluation \$2.8
Amount Committed	\$217,899,695	6%	Program Administration and Control \$16.7
Amount Expended	\$98,687,609		
Estimated Program Beneficiaries	3,000,000		
Estimated Increase in Household Income	\$800,300,000		

<http://www.mcc.gov/documents/reports/qsr-2014002152001-jordan.pdf>

COMPACT GOAL

The five-year \$362.6 million Lesotho Compact is designed to: 1) Increase the availability of water for households and industrial use; 2) Test watershed management and conservation methods; 3) Rehabilitate health infrastructure and strengthen health systems; and 4) Remove barriers to foreign and local private sector investment.



QUARTERLY STATUS REPORT
Lesotho Compact
 AS OF MARCH 2014



COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)
Compact Signed	07-23-2007	41%	Water Project \$149.8
Entry Into Force	09-17-2008	40%	Health Project \$145.2
Compact End Date	09-17-2013	7%	Private Sector Development Project \$24.1
Compact Total	\$362,551,000	10%	Program Administration \$35.5
Amount Committed	\$358,045,894	2%	Monitoring and Evaluation \$7.8
Amount Expended	\$358,045,894		
Estimated Program Beneficiaries	1,041,422		
Estimated Increase in Household Income	\$376,000,000		

<http://www.mcc.gov/documents/reports/qsr-2014002152101-lesotho.pdf>

COMPACTS IN IMPLEMENTATION



QUARTERLY STATUS REPORT
Malawi Compact
AS OF MARCH 2014

COMPACT GOAL

The Compact aims to revitalize Malawi's power sector by upgrading electricity infrastructure and improving the performance of key institutions responsible for the electrical power sector. The program is intended to reduce outages and system losses, improve efficiency of hydropower generation, improve service delivery to electricity consumers, and create an enabling environment for private sector investment and expansion of electrification. The Compact is expected to reduce energy costs to enterprises and households and enhance productivity and employment opportunities in key economic sectors.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)	
Compact Signed	04-07-2011	73%	Infrastructure Development Project	\$257.1
Entry Into Force	09-20-2013	7%	Power Sector Reform Project	\$24.2
Compact End Date	09-20-2018	8%	Environmental and Natural Resource Management Project	\$27.8
Compact Total	\$350,700,000		Program Administration	\$34.6
Amount Committed	\$17,977,218	10%	Monitoring and Evaluation	\$6.8
Amount Expended	\$5,847,144	2%		
Estimated Program Beneficiaries	983,000			
Estimated Increase in Household Income	\$567,200,000			

<http://www.mcc.gov/documents/agreements/qsr-2013002126704-malawi.pdf>



QUARTERLY STATUS REPORT
Moldova Compact
AS OF MARCH 2014

COMPACT GOAL

The compact aims to reduce poverty and accelerate economic growth by enabling improved agricultural productivity and expanding access to markets and services through critical infrastructure investments in the irrigation and road sectors, and capacity building in the high value agriculture sector.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)	
Compact Signed	01-22-2010	46%	Transition to High Value Agriculture	\$120.7
Entry Into Force	09-01-2010	51%	Road Rehabilitation	\$132.8
Compact End Date	09-01-2015	1%	Monitoring And Evaluation	\$3.5
Compact Total	\$262,000,000	9%	Program Administration And Control	\$23.8
Amount Committed	\$210,285,981			
Amount Expended	\$101,436,143			
Estimated Program Beneficiaries	414,000			
Estimated Increase in Household Income	\$260,000,000			

<http://www.mcc.gov/documents/reports/qsr-2014002152401-moldova.pdf>





QUARTERLY STATUS REPORT Mongolia Compact

AS OF MARCH 2014

COMPACT GOAL

The Mongolia Compact directs strategic investments to increase economic activity through secure and registered land titles in urban areas, sustainable utilization and management of rangelands in peri-urban areas, and improved vocational and technical training. The Compact also makes investments to help the Mongolian people become healthier and more productive as they enter the marketplace, to improve urban air quality by increasing the adoption of energy efficient products and homes in the ger* districts of Ulaanbaatar and support the development of renewable energy, and to improve the road in the critical north-south economic corridor that stretches from Russia to China through Mongolia.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)	
Compact Signed	10-22-2007	11%	Property Rights	\$28.5
Entry Into Force	09-17-2008	16%	Health Project	\$41.8
Compact End Date	09-17-2013	18%	Vocational Education	\$59.3
Compact Total	\$269,002,143	15%	Energy and Environment	\$40.4
Amount Committed	\$268,910,143	28%	North-South Road Project	\$74.7
Amount Expended	\$268,910,143	11%	Program Administration	\$28.6
Estimated Program Beneficiaries	2,057,532	2%	Monitoring and Evaluation	\$5.0
Estimated Increase in Household Income	\$328,352,000			

<http://www.mcc.gov/documents/reports/qsr-2014002152501-mongolia.pdf>



COMPACT GOAL

The five-year, \$697.5 million compact with the Kingdom of Morocco seeks to reduce poverty and stimulate economic growth through investments in five projects. These strategic investments will increase productivity and improve employment in high growth potential sectors such as fruit tree productivity, small-scale fisheries, and artisan crafts. Small business creation and economic growth will also be complemented by investments in financial services and enterprise support.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)	
Compact Signed	08-31-2007	46%	Fruit Tree Productivity Project	\$323.3
Entry Into Force	09-15-2008	16%	Small-Scale Fisheries Project	\$111.5
Compact End Date	09-15-2013	12%	Artisan and Fez Medina Project	\$83.6
Compact Total	\$697,500,000	6%	Financial Services Project	\$42.8
Amount Committed	\$645,667,623	8%	Program Administration	\$56.4
Amount Expended	\$649,370,442	2%	Monitoring and Evaluation	\$16.2
Estimated Program Beneficiaries	823,233	2%	Enterprise Support Project	\$15.1
Estimated Increase in Household Income	\$860,408,732			

<http://www.mcc.gov/documents/reports/qsr-2014002152601-morocco.pdf>



Morocco Compact

AS OF MARCH 2014



COMPACTS IN IMPLEMENTATION



QUARTERLY STATUS REPORT Mozambique Compact

AS OF MARCH 2014

COMPACT GOAL

The \$506.9 million Compact seeks to increase productive capacity, income generation, and poverty reduction in Mozambique's Northern provinces by improving rural and urban water and sanitation, roads, land administration, and agriculture. It also addresses key policy reforms and capacity building initiatives. The program focuses on the economically lagging northern provinces, home to half of the country's population.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)	
Compact Signed	07-13-2007	41%	Water Supply and Sanitation Project	\$207.3
Entry Into Force	09-22-2008	35%	Rehabilitation and Construction of Roads Project	\$176.3
Compact End Date	09-22-2013	8%	Land Tenure Project	\$40.0
Compact Total	\$506,924,053	4%	Farmer Income Support Project	\$19.2
Amount Committed	\$447,197,516	2%	Monitoring And Evaluation	\$8.2
Amount Expended	\$447,197,516	11%	Program Administration And Control	\$55.7
Estimated Program Beneficiaries	3,325,327			
Estimated Increase in Household Income	\$542,300,000			

<http://www.mcc.gov/documents/reports/qsr-2014002152701-mozambique.pdf>



COMPACT GOAL

The Compact goal is to increase the competence of the Namibian workforce through knowledge and skills, as well as to increase the productivity of agricultural and nonagricultural enterprises in rural areas.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)	
Compact Signed	07-28-2008	46%	Education Project	\$141.5
Entry Into Force	09-16-2009	23%	Tourism Project	\$68.5
Compact End Date	09-16-2014	17%	Agriculture Project	\$51.4
Compact Total	\$304,500,000	12%	Program Administration	\$36.0
Amount Committed	\$281,980,704	2%	Monitoring and Evaluation	\$6.8
Amount Expended	\$230,008,974			
Estimated Program Beneficiaries	1,063,413			
Estimated Increase in Household Income	\$240,500,000			

<http://www.mcc.gov/documents/reports/qsr-2014002152801-namibia.pdf>



Namibia Compact

AS OF MARCH 2014



COMPACTS IN IMPLEMENTATION



QUARTERLY STATUS REPORT
Philippines Compact
 AS OF MARCH 2014



COMPACT GOAL

The Compact intends to support: (i) reforms and investments to modernize the Bureau of Internal Revenue to increase fiscal space for public investment and to reduce opportunities for corruption in tax administration; (ii) expansion and enhancement of a community-driven development project, Kalahi-CIDSS; and (iii) rehabilitation of a secondary national road connecting the provinces of Samar and Eastern Samar.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)
Compact Signed	09-23-2010	28%	Kalahi-CIDSS Community Development Project
Entry Into Force	05-25-2011		\$120.0
Compact End Date	05-25-2016	49%	Secondary National Roads Development Project
Compact Total	\$433,910,000		\$214.4
Amount Committed	\$325,272,593	13%	Revenue Administration Reform Project
Amount Expended	\$139,805,178	2%	Monitoring and Evaluation
Estimated Program Beneficiaries	125,822,000	9%	Program Administration & Control
Estimated Increase in Household Income	\$649,300,000		\$36.9

<http://www.mcc.gov/documents/reports/qsr-2014002153001-philippines.pdf>



Senegal Compact
 AS OF MARCH 2014



COMPACT GOAL

Senegal's \$540 million MCC Compact aims to reduce poverty and increase economic growth by unlocking the country's agricultural productivity and expanding access to markets and services through improvements to critical infrastructure in the Senegal River Valley (northern Senegal) and the Casamance region (southern Senegal). MCC's investments are consistent with the Government of Senegal's national poverty reduction strategy, food security and road sector master plans.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)
Compact Signed	09-16-2009	60%	Roads Rehabilitation Project
Entry Into Force	09-23-2010	31%	Irrigation & Water Resources Management Project
Compact End Date	09-23-2015		\$170.0
Compact Total	\$540,000,000	1%	Monitoring and Evaluation
Amount Committed	\$461,633,464	8%	Program Administration and Audit
Amount Expended	\$139,581,947		\$3.7
Estimated Program Beneficiaries	1,550,000		\$41.5
Estimated Increase in Household Income	\$625,000,000		

<http://www.mcc.gov/documents/reports/qsr-2014002153201-senegal.pdf>

COMPACTS IN IMPLEMENTATION



QUARTERLY STATUS REPORT
Tanzania Compact
 AS OF MARCH 2014

COMPACT GOAL

The five-year, \$698 million compact will stimulate economic growth, increase household incomes, and raise the quality of life in program areas through targeted infrastructure investments in transportation, energy and water.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)	
Compact Signed	02-17-2008	58%	Transport Sector Project	\$405.4
Entry Into Force	09-17-2008	29%	Energy Sector Project	\$199.4
Compact End Date	09-17-2013	8%	Water Sector Project	\$54.5
Compact Total	\$698,136,000	4%	Program Administration And Control	\$30.4
Amount Committed	\$694,545,918	1%	Monitoring And Evaluation	\$8.2
Amount Expended	\$694,545,918			
Estimated Program Beneficiaries	5,425,013			
Estimated Increase in Household Income	\$1,336,000,000			

<http://www.mcc.gov/documents/reports/qsr-2014002153301-tanzania.pdf>



QUARTERLY STATUS REPORT
Zambia Compact
 AS OF MARCH 2014

COMPACT GOAL

This Compact aims to expand and improve the reliability of water supply, sanitation, and drainage services in select urban and peri-urban areas of the capital city of Lusaka with the objective of decreasing the incidence of water-related diseases, generating time savings for households and businesses, and reducing non-revenue water in the water supply network.

COMPACT AT A GLANCE		% OF TOTAL COMPACT	BUDGET (USD MILLIONS)	
Compact Signed	05-10-2012	80%	Infrastructure Activity	\$283.2
Entry Into Force	11-15-2013	8%	Institutional Strengthening Activity	\$26.9
Compact End Date	11-15-2018	11%	Program Administration and Audit	\$38.8
Compact Total	\$354,757,640	2%	Monitoring and Evaluation	\$5.8
Amount Committed	\$12,508,466			
Amount Expended	\$13,512,733			
Estimated Program Beneficiaries	1,241,959			
Estimated Increase in Household Income	\$229,800,000			

<http://www.mcc.gov/documents/reports/qsr-20140021535-zambia.pdf>



COMPACTS IN IMPLEMENTATION