



Cabo Verde II

Table of Key Performance Indicators

(Quarter 15 Results: July to September 2016)¹

Report Date: November 10, 2016

Compact Signing Date:	10-Feb-12
Entry into Force Date:	30-Nov-12
End of Compact Date:	30-Nov-17
Compact Closeout Period:	1-Dec-17
Current Compact Budget:	to 1-Apr-18
	\$66.2 million

Project/Objective	Projected Economic Benefits and Beneficiaries	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 through Quarter 15 Actuals (Sep 2016) ¹	Percent Compact Target Satisfied (Sep 2016) ¹
Land Management for Investment Project Objective: Increased investments in and value of property; improved ease of doing business; increased investments and value added in tourism; increased employment	Estimated discounted \$97.0 million increase in income over the life of the investment (20 years). Compared to discounted costs of \$55 million. These income benefits are expected to accrue to 13,100 people over twenty years.	Legal and Institutional Foundations Activity Outcome: Develop legal, institutional and procedural foundations; develop and install land information and transaction systems	Legal and regulatory reforms adopted	0	26	24	92%
			Land administration offices established or upgraded	0	35	23	66%
		Rights and Boundaries Activity Outcome: Clarification of parcel rights and boundaries in targeted islands with high tourism potential	Percent of targeted surface area on Sal incorporated into the Land Management Information and Transaction System (LMITS)	0	100	18	18%
			Parcels corrected or incorporated in land system ²	0	45,432	7,036	15%
			Land rights formalized ³	0	34,074	1	0%
Water, Sanitation and Hygiene Project Objective: Increased access to improved water and sanitation; reduced household costs for water; reduced incidence of waterborne disease; improved capital accumulation; increase productive government spending	Estimated discounted \$51.2 million increase in income over the life of the investment (20 years). Compared to discounted costs of \$38.0 million. These income benefits are expected to accrue to 591,000 people over twenty years.	National Institutional and Regulatory Reform Activity Outcome: Improve allocation of resources, planning and coordination; support transparent and fair tariff setting; improve water quality standards and environmental oversight	Value of implicit subsidy (USD) ⁴	7,182,560	5,943,358	10,187,296	-242%
			Number of reform milestones achieved	0	12	4	33%
			Network service coverage by corporatized utilities (%)	63.0	75.0	Pending ⁵	Pending
		Utility Reform Activity Outcome: Encourage corporatization of utilities; strengthen management and planning of Aguas de Santiago; reduce commercial losses in Santiago	Operating cost coverage (%)	111	119	Pending ⁵	Pending
			Continuity of service (hours/day)	6	13	Pending ⁵	Pending
			Non-revenue water for Multiple Municipal Utility(s) (%)	39	14.8 ⁶	Pending ⁵	Pending
			Percent disbursed of technical advisory services and training contracts in support of the Water, Sanitation and Hygiene Project	0	100	68	68%
			Collection Ratio of Aguas de Santiago	68	85	Pending ⁵	Pending
			Aguas de Santiago staff per 1,000 potable water connections	15	10	Pending ⁵	Pending
			Infrastructure Grant Facility Activity Outcome: IGF design and start up; IGF operations	Value of signed water and sanitation construction works contracts	0	15,997,373	16,626,279
		Percent disbursed of water and sanitation construction works contracts		0	100	28	28%
		Value of signed water and sanitation feasibility and design contracts		0	3,500,000	730,419	21%
		Percent disbursed of water and sanitation feasibility and design contracts		0	100	55	55%
		Value disbursed of IGF Social Fund (FAS)		0	1,900,000	1,900,000	100%

¹ MCA-Cabo Verde II reports only on completed quarters. Since this data was reported in mid-September, it covers through the end of June.

² Nearly 20,000 have been incorporated into the Cadastre on Sal. It is expected that over 15,000 parcels will be incorporated on Sao Vicente, Boa Vista and Maio.

³ Land rights formalized reflects parcels that are registered in the Registo Predial. The anticipated result is lower than the result for parcel incorporated in the cadastre because a significant number of the parcels will not be registered in the Predial due to being placed in "diferido" deferred status until the land holders take necessary actions to have their parcels registered.

⁴ Implicit subsidy calculation pending based on results of asset survey

⁵ Indicator shall be reported with operations of Águas de Santiago (AdS), MMU of Santiago, according to the roadmap for installation of AdS elaborated in November 2013 and updated on 16-May-2014. Reporting on this indicator will begin in Q16 (30-Dec-16).

⁶ CED Target undergoing review to reflect business plan for AdS