



Cabo Verde II

Table of Key Performance Indicators (Quarter 14 Results: April to June 2016) Report Date: August 10, 2016

Compact Signing Date:	10-Feb-12
Entry into Force Date:	30-Nov-12
End of Compact Date:	30-Nov-17
Compact Closeout Period:	1-Dec-17 to 1-Apr-18
Current Compact Budget:	\$66.2 million

Project/Objective	Projected Economic Benefits and Beneficiaries	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 through Quarter 14 Actuals (Jun 2016) ¹	Percent Compact Target Satisfied (Jun 2016)
Land Management for Investment Project Objective: Increased investments in and value of property; improved ease of doing business; increased investments and value added in tourism; increased employment	Estimated discounted \$97.0 million increase in income over the life of the investment (20 years). Compared to discounted costs of \$55 million. These income benefits are expected to accrue to 13,100 people over twenty years.	Legal and Institutional Foundations Activity Outcome: Develop legal, institutional and procedural foundations; develop and install land information and transaction systems	Legal and regulatory reforms adopted	0	26	23	88%
			Land administration offices established or upgraded	0	35	23	66%
		Rights and Boundaries Activity Outcome: Clarification of parcel rights and boundaries in targeted islands with high tourism potential	Percent of targeted surface area on target islands incorporated into the Land Management Information and Transaction System (LMITS) (Sal) ²	0	100	13	13%
			Parcels corrected or incorporated in land system ³	0	No Target	1145	No Target
			Land rights formalized	0	No Target ⁴	0	No Target
Water, Sanitation and Hygiene Project Objective: Increased access to improved water and sanitation; reduced household costs for water; reduced incidence of waterborne disease; improved capital accumulation; increase productive government spending	Estimated discounted \$51.2 million increase in income over the life of the investment (20 years). Compared to discounted costs of \$38.0 million. These income benefits are expected to accrue to 591,000 people over twenty years.	National Institutional and Regulatory Reform Activity Outcome: Improve allocation of resources, planning and coordination; support transparent and fair tariff setting; improve water quality standards and environmental oversight	Value of implicit subsidy reduction (USD)	7,182,560	5,943,358	10,187,296	-242%
			Strategic National Master Plan and Strategic Environmental and Social Assessment approved by appropriate authorities	Date	19-Dec-12	8-Apr-13	Complete
			Service coverage by corporatized utilities (%)	49.4	80.6	59.6	33%
		Utility Reform Activity Outcome: Encourage corporatization of utilities; strengthen management and planning of Aguas de Santiago; reduce commercial losses in Santiago	Operating cost coverage (%)	111	119	Pending ⁶	Pending
			Continuity of service (hours/day)	6	13	Pending ⁶	Pending
			Non-revenue water for Multiple Municipal Utility(s) (%)	39	14.8	Pending ⁶	Pending
			Percent disbursed of technical advisory services and training contracts in support of the Water, Sanitation and Hygiene Project	0	100	76.7	77%
			Value of signed water and sanitation feasibility and design contracts	0	3,500,000	730,419	21%
			Percent disbursed of water and sanitation feasibility and design contracts	0.38	100	65	65%
			Collection Ratio of Aguas de Santiago ⁷	Pending	Pending	Pending	Pending
			Aguas de Santiago staff per 1,000 potable water connections ⁸	15	10	Pending	Pending
		Infrastructure Grant Facility Activity Outcome: IGF design and start up; IGF operations	Value of signed water and sanitation construction works contracts	0	15,997,373	11,703,228	73%
			Percent disbursed of water and sanitation construction works contracts	0	100	100	100%
			Value disbursed of IGF Social Fund (FAS)	0	1,900,000	1,900,000	100%

¹ Results for this Compact are reported only after the quarter ends. The actuals reported here were reported in the June QDRP but reflect actuals as of March 2016.

² Pace of work in Sal slower than anticipated.

³ Target awaiting planning of rollout into additional areas based upon progress reached in Sal. Updated target will be provided in M&E Plan revision effective from July 2016.

⁴ Updated target will be provided in M&E Plan revision effective from July 2016.

⁵ Inputs to this indicator to be collected in 2017. Indicator will be recalculated.

⁶ Annual reporting to begin effective Q16 (Oct-Dec16).

⁷ Baseline and targets to be established M&E plan revision effective from July 2016. Annex I indicates reporting as of Q16 (December 30, 2016).

⁸ Indicator shall be reported with operations of Aguas de Santiago (AdS), MMU of Santiago, according to the roadmap for installation of AdS elaborated in November 2013 and updated on 16-May-2014. Reporting on this indicator will begin in Q16 (30-Dec-16).