



Armenia

Table of Key Performance Indicators

(Closeout Results*: January to March 2012)

Report Date: May 10, 2012

Compact Signing Date:	27-Mar-06
Entry into Force Date:	29-Sep-06
End of Compact Date:	29-Sep-11
Compact Closeout Period:	30-Sep-11 to 27-Jan-12
Current Compact Budget:	\$177.7 Million

Project/Objective	Projected Economic Benefits and Beneficiaries	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 through Quarter 20 Actuals (Sep 2011)	Percent Compact Target Satisfied (Sep 2011)
Rural Road Rehabilitation Project** <i>Objective: Better access to economic and social infrastructure</i>	<i>Estimated discounted \$10 million increase in income over the life of the investment. Compared to discounted costs of \$8.4 million. These income benefits are expected to accrue to 6,216 people living within 5 km of the Rural Roads.</i>	Rural Road Rehabilitation Activity <i>Outcome: Rehabilitated roads for reduced transportation costs and increased vehicular activity</i>	Road sections rehabilitated--pilot roads (kilometers)	0	24.4	24.4	100%
			International Roughness Index for pilot roads (lower number = smoother road)	14.16	4.0	3.47	105%
			Average annual daily traffic on pilot roads	637	706	735	142%
Irrigated Agriculture Project <i>Objective: Increased economic performance of the agriculture sector</i>	Irrigation Infrastructure: <i>Estimated discounted \$264.5 million increase in income over life of the investment. Compared to discounted costs of \$60.6 million. These income benefits are expected to accrue to 420,000 people.</i> Water-to-Market: <i>Estimated discounted \$22.8 million increase in income over the life of the investment. Compared to discounted costs of \$33.8 million. These income benefits are expected to accrue to 28,831 people.</i>	Infrastructure Activity <i>Outcome: Increased irrigated land, maintenance of irrigation system, and reduced energy and water costs</i>	Government budgetary allocations for maintenance of irrigation system (millions of Armenian drams)	0	1,500	1,220	81%
			Pumping stations renovated	0	17	17	100%
			Conversion from pumping to gravity completed	0	4	5	125%
			Primary canals rehabilitated (kilometers)	0	41.8	41.8	100%
			Tertiary canals rehabilitated (kilometers)	0	220	232.8	106%
			Drainage canals cleaned (kilometers)	0	470	470	100%
			Gravity canals rehabilitated (kilometers)	0	44.5	49.5	111%
			Additional land irrigated under project (hectares)	0	1,767	0	0%
		Hectares under improved or new irrigation***	0	69,111	0	0%	
		Water-to-Market Activity <i>Outcome: Improved cost recovery for Water User Associations, access to credit, and more farmers using on-farm water management and high value added practices</i>	Recovery of water user association operations and maintenance cost by water charges (percentage)	36.7	60	48.1	49%
			Increased collection of irrigation service fee for the water used (percentage)	50	55	68.7	374%
			Farmers using better on farm water management****	0	25,954	16,800	65%
			Women farmers using better on farm water management	0	No Target	3,360	No Target
			Enterprises using improved techniques	0	112	178	159%
			Total training/technical assistance provided for on-farm water management	0	45,000	45,639	101%
			Training/technical assistance provided for on-farm water management to women	0	No Target	14,520	No Target
			Training/technical assistance provided for post-harvest processing	0	225	227	101%
Loans provided	0		\$8,500,000	\$13,133,200	155%		

* Results through Quarter 20 do not reflect final results. Actuals will be updated as final data is received.

** Following the June 2009 meeting of the Board of Directors, MCC did not resume funding for any further road construction and rehabilitation under the compact due to concerns about the status of democratic governance in Armenia.

*** Data will become available in 2014

**** The actuals for these indicators come from the Farming Practices Survey. The implementer, ACDI/VOCA, has reported different actuals