



Solomon Islands

Key Performance Indicators

(Quarter 10 Results: April to June 2024)

Report Date: June 10, 2024

UNCLASSIFIED

Threshold Signing Date: January 22, 2022
 Entry into Force Date: January 22, 2022
 End of Threshold Date: January 26, 2024
 Threshold Closeout Period: 89 days
 Threshold Budget: \$20 million

Project/Objective	Projected Economic Benefits and Beneficiaries	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 through Quarter 10 Actuals (June 2024)	Percent Compact Target Satisfied (June 2024)	
Accessing Land for Tourism Investment Facilitation ("ALTIF") Objective: Address the land access and investment facilitation issues that have prevented Solomon Islands from realizing its potential in tourism, one of the country's main growth opportunities.	N/A	Project-wide Outcome: Build government capacity to identify investable land and facilitate investment in the sector.	New 3- or 4-star accommodation investments closed	0	1	Pending	Pending	
			Value of blended finance instruments committed	0	Pending	350,000	Pending	
			Number of blended finance instruments committed	0	Pending	1	Pending	
			Value of finance unlocked by MCC-provided instrument	0	Pending	Pending	Pending	
			Number of committed leads	0	1	Pending	Pending	
		Improve Access to Land and Establish Social License to Operate for the Tourism Investor ("Land Sub-Activity") Outcome: identify registered land parcels that have a high potential to attract outside tourism investment to Solomon Islands and to support the process by which an investor obtains access to that land via a longer-term lease and establishes Social License to operate with the neighboring community, which is necessary for long term land tenure security.	Percentage of women on community governance committees	0	35	Pending	Pending	
		Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity") Outcome: simplify the investment process to facilitate tourism investment through InvestSolomons, a division of the Ministry of Commerce, Industries, Labour and Immigration.	Number of active leads	0	3	Pending	Pending	
		Facilitated Governance Reform ("ALTIF FGR Sub-Activity") Outcome: provide a governance structure for the ALTIF Project that facilitates building capabilities and implementing the reforms that are identified by the Land and Investment Facilitation Sub-Activities	Barriers identified for which the FGR process helps find solutions		40	Pending	Pending	
			Percentage of unique individuals actively participating in the FGR process	Total	0	80	71	89%
				Female	0	No Target	67	No Target
				Male	0	No Target	75	No Target
			National-level task force begins operations		31-Mar-23	1-Mar-23	Complete	
		National-level reform team(s) begins operations		15-May-23	18-May-23	Complete		
		Forest Value Enhancement Project ("FoVEP") Objective: generate more reliable, sustainable benefits from Solomon Islands' Forest resources by (i) attenuating negative environmental impacts, (ii) increasing and more equitably sharing the community and national revenues from forest resources, and (iii) achieving a more balanced regulatory and enforcement regime between logging and non-logging uses of forests	N/A	Project-wide Outcome: n/a	Number of hectares of avoided deforestation in Payment for Ecosystems zones	0	6,000	Pending
Forest Management through Payment for Ecosystem Services ("PES Sub-Activity") Outcome: facilitate community-based forest and land management that is supported by a market-based payment for ecosystem services ("PES") program in participating project locations	Individuals completing technical forestry-carbon trainings and livelihood trainings			Total	0	Pending	583	Pending
				Female	0	No Target	246	No Target
				Male	0	No Target	337	No Target
	Number of trainings conducted on technical forestry-carbon trainings and livelihood trainings			0	32	15	47%	
Number of Payment for Ecosystem Services project sites selected	0			4	2	50%		
Number of Project Development Agreements signed with target communities	0			4	1	25%		
Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity") Outcome: facilitate policy and institutional reforms to improve the environmental performance, equitable sharing of benefits, and regulatory enforcement of the Solomon Islands' forest sector	Percentage of unique individuals actively participating in the FGR process			Total	0	80	53	66%
				Female	0	No Target	43	No Target
				Male	0	No Target	58	No Target
	Barriers identified for which the FGR process helps find solutions			0	40	Pending	Pending	
	National-level task force begins operations.				31-Mar-23	22-Mar-23	Complete	
National-level working team(s) begins operations				30-Apr-23	5-Apr-23	Complete		
Provincial-level FGR group(s) begin operations		30-Sep-23	12-Mar-24	Complete				