Solomon Islands Threshold Program

Monitoring and Evaluation Plan

September 2023
Version 1

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PREAMBLE

This Monitoring and Evaluation (M&E) Plan:

- is an extension of the Preliminary M&E Plan included in the Solomon Islands Threshold Agreement signed on January 22, 2022 between the United States of America, acting through the Millennium Challenge Corporation (MCC), and the Government of the Solomon Islands, acting through the Ministry of National Planning and Development Coordination;
- will support provisions described in the Threshold Program Agreement; and
- is governed by and follows the principles stipulated in MCC's *Policy for Monitoring and Evaluation* (MCC M&E Policy).

This M&E Plan is considered a binding document, and failure to comply with its stipulations could result in suspension of disbursements. It may be modified or amended as necessary following the MCC M&E Policy, and if it is consistent with the requirements of the program agreement and any other relevant supplemental legal documents.

LIST OF ACRONYMS

CBA	Cost-Benefit Analysis
DQR	Data Quality Review
EA	Economic Analysis
ERR	Economic Rate of Return
ITT	Indicator Tracking Table
M&E	Monitoring and Evaluation
MEE	Monitoring, Evaluation and Economic Analysis
MCC	Millennium Challenge Corporation
POC	Point of Contact
QDRP	Quarterly Disbursement Request Package

INTRODUCTION

This Monitoring and Evaluation Plan (M&E Plan) serves as a detailed framework for assessing progress towards and achievement of the Solomon Island Threshold Program's project objectives. The M&E Plan is used in conjunction with other documents such as work plans, procurement plans, and financial plans to provide oversight for program implementation and to strive to ensure the program is on track to achieving its intended results. The M&E Plan also serves as a communications tool, so that the Government of the Solomon Islands and other stakeholders clearly understand the results the Program is responsible for achieving.

This M&E Plan provides the following functions:

- *Describes the expected results.* The plan presents the program description, project logics, and economic analysis, including the results that need to be measured under the M&E Plan.
- *Establishes a monitoring framework*. The plan identifies the monitoring and data quality assessment strategies and documents the reporting plan to monitor progress against targets during program implementation.
- *Describes the evaluation plan*. The plan identifies evaluations that will be conducted and presents the plan for each including the evaluation questions, methodologies, and data collection strategies that will be employed.
- *Documents all M&E indicators to measure expected results*. The plan documents all indicators, including their baselines, targets, and data sources to assess program progress, and changes to indicators over time.
- *Includes roles and responsibilities*. The plan includes a description of the roles and responsibilities for the implementation and management of M&E.

PROGRAM AND OBJECTIVE OVERVIEW

Program Background

The Solomon Islands Threshold Program aims to reduce poverty by addressing the country's biggest constraints to economic growth: ineffective management of natural resources in the forestry sector and lack of secure access to land which limits tourism investment. The $20 million grant agreement was signed and entered into force on January 22, 2022.

This program has 2 projects, the Accessing Land for Tourism Investment Facilitation (ALTIF) Project and the Forest Value Enhancement (FoVEP) Project. For each project, a logic diagram is developed to illustrate how the project's interventions work together to achieve the project Objective, detailing all expected intermediate results along the way.

Project Logics

I. Accessing Land for Tourism Investment Facilitation (ALTIF) Project Description and Logic

The objective of the Accessing Land for Tourism Investment Facilitation ("ALTIF") Project is to address the land access and investment facilitation issues that have prevented Solomon Islands from realizing its potential in tourism, one of the country's main growth opportunities. The project seeks to achieve this objective by building government capacity to identify investable land and facilitate investment in the sector.

The ALTIF Project consists of a single Activity—the ALTIF Activity. The sub-activities under the ALTIF Activity are:

a. Improve Access to Land and Establish Social License to Operate for the Tourism Investor ("Land Sub-Activity").

The objective of the Land Sub-Activity is to identify registered land parcels that have a high potential to attract outside tourism investment to Solomon Islands and to support the process by which an investor obtains access to that land via a long-term lease and establishes Social License to operate with the neighboring community, which is necessary for long term land tenure security. Grant funding shall support: (i) identifying land with high potential for tourism investment by employing a tourism investment viability screening process; (ii) educating and supporting investors and communities on Social License issues; (iii) facilitating and assisting investors, landowners, and communities to establish and maintain Social License; and (iv) as needed, assisting communities to formalize rights to land near targeted investment sites.

b. Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity").

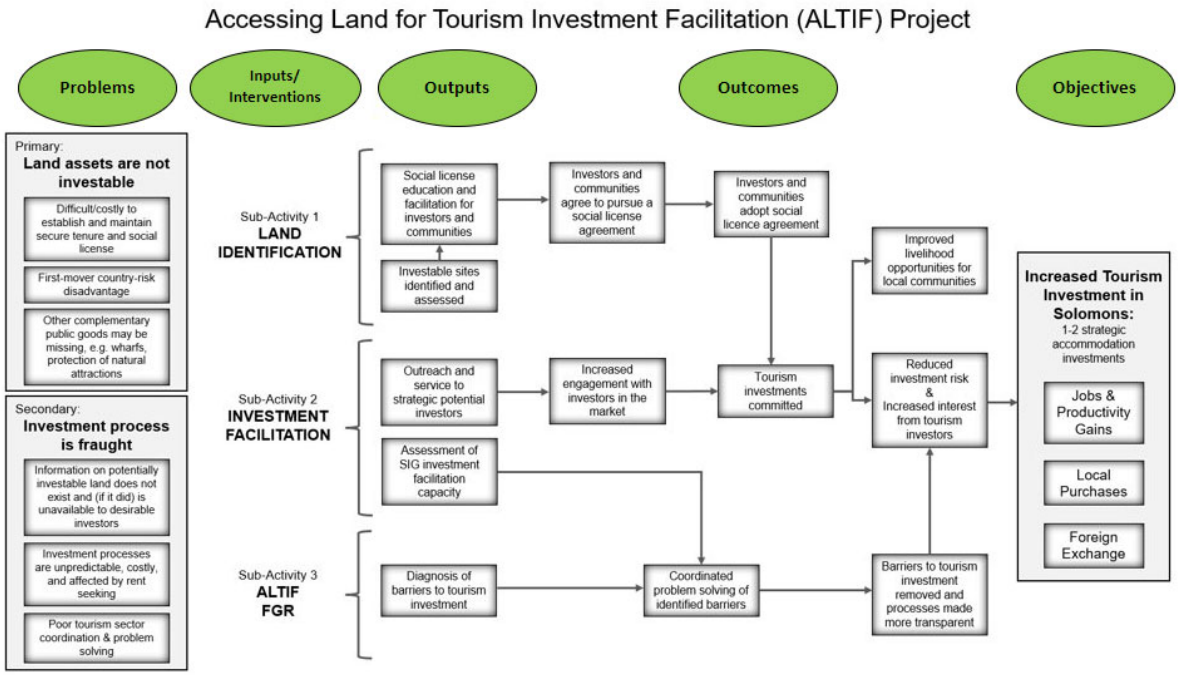
The objective of the Investment Facilitation Sub-Activity is simplifying the investment process to facilitate tourism investment through InvestSolomons, a division of the Ministry of Commerce,

Industries, Labour and Immigration ("MCILI"). This approach shall provide investors definitive information about land parcels available for tourism investment and assistance in navigating the investment process.

c. Facilitated Governance Reform ("ALTIF FGR Sub-Activity").

The objective of the ALTIF FGR Sub-Activity is to provide a governance structure for the ALTIF Project that facilitates building capabilities and implementing the reforms that are identified by the Land Sub-Activity and Investment Facilitation Sub-Activity. Using a facilitated governance reform ("FGR") methodology, such as problem driven iterative adaptation ("PDIA") or similar approach, this Sub-Activity aims to build local ownership and identify and solve problems. Grant funding shall support a task force (the "Tourism Investment Task Force") to oversee implementation of the ALTIF Project; establish working level teams to advance initiatives and problem solving; and provide coaching to the Tourism Investment Task Force and the working level reform teams.

ALTIF Project Logic



II. Forest Value Enhancement Project (FoVEP) Project Description and Logic

The objective of the Forest Value Enhancement Project ("FoVEP") is to generate more reliable, sustainable benefits from Solomon Islands' Forest resources by (i) attenuating negative environmental impacts, (ii) increasing and more equitably sharing the community and national revenues from forest resources, and (iii) achieving a more balanced regulatory and enforcement regime between logging and non-logging uses of forests.

FoVEP consists of a single Activity—the Forest Value Enhancement Activity. The sub-activities under the Forest Value Enhancement Activity are:

a. Forest Management through Payment for Ecosystem Services. ("PES Sub-Activity")

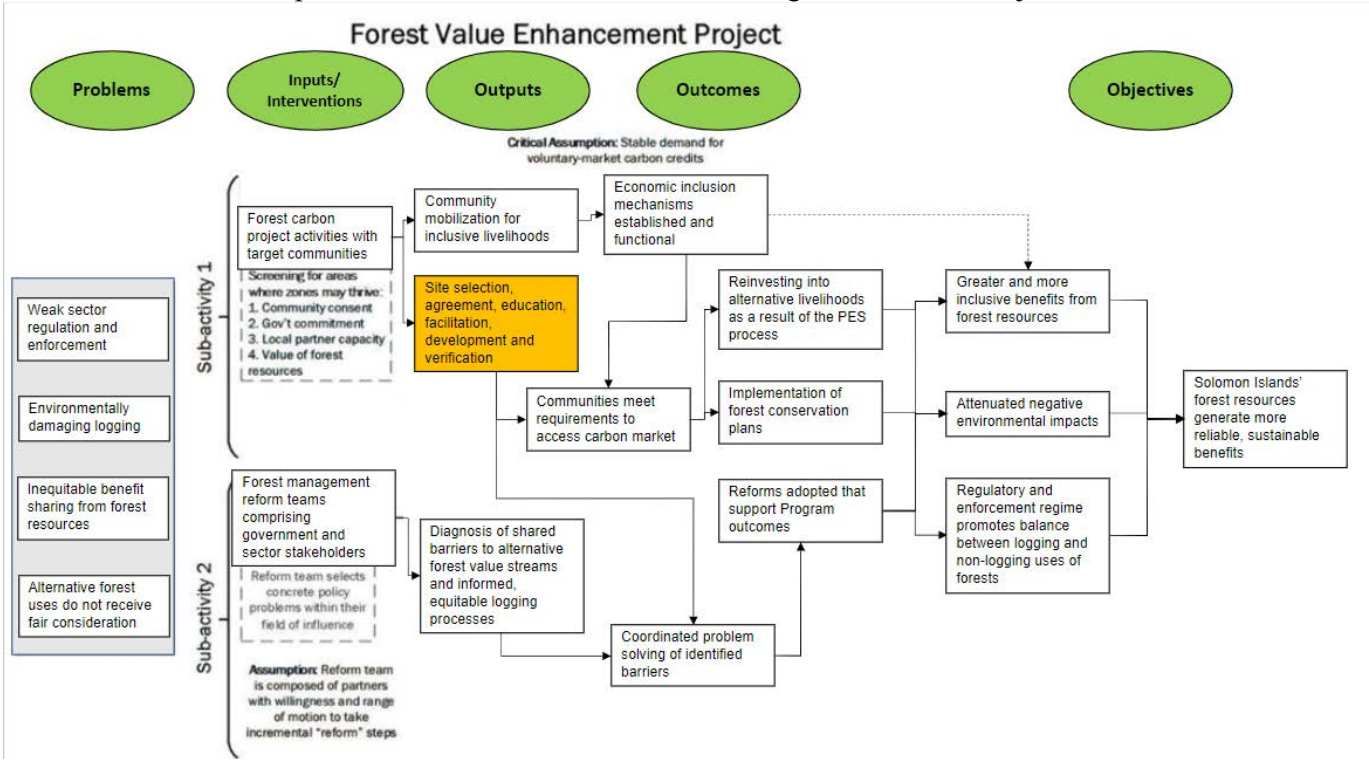
The objective of the PES Sub-Activity is to facilitate community-based forest and land management that is supported by a market-based payment for ecosystem services ("PES") program in participating project locations. PES programs seek to incentivize better management of ecosystems by providing payments derived from markets for accredited management outcomes. The PES Sub-Activity shall adhere to the Nakau Methodology Framework to facilitate improved environmental, social, and economic benefits derived from participation in forest-based PES market opportunities. The methodology framework was developed by the Nakau Program to apply existing PES verification modalities and development partner requirements to the unique environmental and cultural context of the Pacific region. Grant funding shall support: (i) assessing and establishing an enabling environment for PES project implementation, including project area identification, selection, and engagement; (ii) participating in forest-based PES projects; (iii) marketing and sale of PES credits, including monitoring, marketing, sales and transaction facilitation; (iv) monitoring, reporting and verifying PES program accreditation requirements; (v) developing alternative livelihood opportunities; and (vi) providing input necessary for the FoVEP FGR Sub-Activity to identify and leverage opportunities created by the PES Sub-Activity with relevance for broader forest sector reforms.

b. Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity")

The objective of the FoVEP FGR Sub-Activity is to facilitate policy and institutional reforms to improve the environmental performance, equitable sharing of benefits, and regulatory enforcement of the Solomon Islands' forest sector. Using an FGR methodology, such as PDIA or similar approach, this Sub-Activity aims to facilitate a process for incremental reform in which participants iteratively identify, prioritize, diagnose, and solve constraints to effective governance in the forest sector. The project locations identified in the PES Sub-Activity shall provide a project-specific foundation for the FGR process. This is intended to provide a link between alternative forest management solutions at the local scale identified as part of the PES Sub-Activity and opportunities to improve the scalability and institutionalization of those solutions at provincial or national level through policy and institutional reform or mobilization of political constituencies supportive of forest sector reform in the FoVEP FGR Sub-Activity.

To do so, the FGR process shall operate at three levels. The first level of the process shall consist of a task force (the "FoVEP Task Force"), which shall serve as the Government's oversight entity

for FoVEP and shall be responsible for convening, authorizing, and supporting the performance of each working level team in alignment with the objectives of the overall process. The second level of the process shall consist of a national-level forest governance accountability working level team to identify and build awareness of measures to improve the application, monitoring, and enforcement of existing forest sector regulations; and support and/or implement initiatives to increase awareness, accountability, and transparency of forest-sector governance in alignment with existing regulations and national policies. The third level of the process shall consist of a sub-national forest management working level team in each participating project jurisdiction. These teams shall identify and address constraints preventing implementation of economically viable PES methods and improved enforcement of forest sector regulations in those jurisdictions.



Economic Analysis

ALTIF Economic Analysis

As depicted in the project logic above, the objective of the ALTIF Project is to address the land access and investment facilitation issues that have prevented Solomon Islands from realizing its potential in tourism, one of the country's main growth opportunities. The project seeks to achieve this objective by building government capacity to identify investable land and facilitate investment in the sector. The ALTIF Project aims to increase tourism investment in Solomon Islands, which is expected to deliver jobs and productivity gains, increased local purchases, and foreign exchange benefits.

Intermediate outcomes expected to support achievement of the ultimate outcomes are (1) facilitation of social licenses between communities and investors, (2) increased engagement with investors in the market, and (3) coordinated problem solving by Government stakeholders. Results expected prior to the end of the Program are: (1) adoption of social licenses in selected sites, (2) committed leads which turn into strategic investments, and (3) lowered barriers to investment and regulatory processes made more efficient and transparent.

FoVEP Economic Analysis

As depicted in the project logic above, FoVEP seeks to address the three negative outcomes derived from status quo mismanagement and weak regulation of forest resources. Namely, the environmental damage caused by unsustainable logging practices, the elite capture of logging benefits, and the regulatory disincentives to forest-derived economic alternatives. The ultimate objective of the program is to generate more reliable, sustainable revenues from Solomon Islands' natural resources by (1) attenuating negative environmental impacts, (2) increasing and more equitably sharing the community and national benefits of forest resources, and (3) achieving a more balanced regulatory and enforcement regime between logging and non-logging uses of forests.

Intermediate outcomes expected to support achievement of these outcomes are (1) preservation or effective management of forest areas, (2) diversification of forest-derived economic benefits away from strict reliance on logging, and (3) more equitable land use and land governance. Results expected prior to the end of the Program are: (1) delivery of an accredited PES program that is able to sell carbon credits and to establish alternative, non-logging livelihoods in selected communities, and (2) incremental reforms in the forestry sector's regulatory and enforcement environment based on tangible, identifiable problems within the Government's purview.

Participants and Projected Beneficiaries

According to the MCC *Guidelines for Economic and Beneficiary Analysis*, beneficiaries of projects are considered individuals that are expected to experience better standards of living due to program activities aimed at increasing their real incomes.

The expected participants for the Solomon Islands Threshold Program are presented in the table below.

Projected Program Participants

Project	Program Participant Definition
ALTIF	• Solomon Islands Government. • Tourism Investors. • Communities near tourism investment(s).
FoVEP	• Solomon Islands Government.

	• Communities receiving Technical Assistance to access the Payment for Environmental Services market.

The expected beneficiaries for the Solomon Islands Threshold Program are presented in the table below.

Projected Program Beneficiaries

Project	Program Beneficiary Definition
ALTIF	• Investor(s) that successfully open an accommodation. • Individuals from the Solomon Islands that that are employed by or provide products or services to the new accommodation(s).
FoVEP	• Individuals from the Solomon Islands who benefit from avoided loss of forest-based ecosystem services or reinvestment schemes of the carbon-credit money. • Solomon Islands Government that receives income from participating in the Payment for Environmental Services.

MONITORING COMPONENT

Summary of Monitoring Strategy

The program will be monitored systematically through indicators and progress will be reported regularly during implementation. Monitoring data will be analyzed to allow managers of the Cross Cutting Program Support Contractor and MCC to make programmatic adjustments as necessary with a view towards improving the overall implementation and results of the program.

An indicator is mapped to each result in the project logic diagram to track the project logic over time. MCC M&E distinguishes between four indicator levels: outcome, output, process, and risk/assumption. They are defined below:

> *Outcome Indicator* - An indicator that measures a targeted result of an intervention's outputs. Often many outcome indicators are not monitored during the life of the program, but rather are reported through evaluations after the program is complete.
>
> *Output Indicator* - An indicator that directly measures the goods or services produced as the direct result of the expenditure of program funds.
>
> *Process Indicator* - An indicator that measures progress toward the completion of an activity, a step toward the achievement of outputs and a way to ensure the work plan is proceeding on time.
>
> *Risk/Assumption Indicator* – An indicator that measures a risk or assumption in the project logic.

To ensure that the program is on track to meet its objectives, the indicators will be measured against established baselines and targets, derived from analysis and project design documents. The baseline is the value of an indicator prior to a development intervention, against which progress can be assessed or comparisons made. The target is the expected value for a particular indicator at a particular time and reflect the underlying assumptions made in project design about what the project will likely achieve.

MCC uses common indicators to consistently measure progress across programs in key sectors and report those results to internal and external stakeholders. MCC's relevant common indicators are included in this M&E Plan.

The Indicator Documentation Table defines each indicator by project and can be found in Annex I. Baselines and targets for each indicator are defined in Annex II.

The Cross Cutting Program Support Contractor's Active Monitoring Hub shall consult and assist implementing entities in setting up their data collection plan and reporting templates to report on the relevant indicators included in this plan.

Standard Reporting Requirements

Reporting to MCC: Quarterly Reports
Performance reports serve as a vehicle by which the Cross Cutting Program Support Contractor's management informs MCC of implementation progress. Currently, MCC requires that the Cross Cutting Program Support Contractor submit a Quarterly Report, which must contain an Indicator Tracking Table (ITT). A complete ITT presents the preceding quarters' indicator actuals and current quarter indicator progress against targets set forth in this M&E Plan. The ITT is the main source for MCC's and Cross Cutting Program Support Contractor's internal and external reporting on indicator progress during implementation.

Additional guidance on reporting is contained in MCC's *Guidance to Accountable Entities on the Quarterly Disbursement Request Package* and *Indicator Tracking Table Guidance*.

Reporting to Local Stakeholders
Even though the Quarterly Report is required to be sent to MCC, the Cross Cutting Program Support Contractor should also use these reports and the data included in them to assess progress and performance internally.

Data Quality Reviews

As a data-driven agency, MCC is committed to ensuring all data used in the development, implementation, and evaluation of a project are of good quality. Data quality is essential for maintaining a high level of confidence in MCC's decision making as well as for transparent reporting of MCC's results.

The quality of ITT data is the primary responsibility of the Cross Cutting Program Support Contractor's staff, led by the Cross Cutting Program Support Contractor's Active Monitoring Hub. The Active Monitoring Hub, other Cross Cutting Program Support Contractor staff, as appropriate, and implementing entities should regularly check data quality. The Active Monitoring Hub should verify that all reported data has appropriate source documentation and that calculations have been done correctly. The Cross Cutting Program Support Contractor's Active Monitoring Hub will conduct site visits on a regular basis or whenever requested by MCC, to review the quality of the data gathered through this M&E Plan.

In addition to regular data quality checks by the Cross Cutting Program Support Contractor's staff, Data Quality Reviews (DQRs) will be conducted in accordance with the requirements of the MCC M&E Policy. The objectives of DQRs are to assess the extent to which data meets the standards defined in the MCC M&E Policy.

Note that evaluators are expected to conduct assessments of the quality of all data that will be used as part of the evaluation. Additional Cross Cutting Program Support Contractor-driven data quality reviews of that data are not required.

Each DQR will be thoroughly documented in a report that describes any noted gaps or weaknesses with respect to the data quality standards. The report should also make recommendations for remedying these issues where possible. Where a remedy is not possible or cost-effective, the report should identify replacement indicators or data sources that will address the noted weakness.

The Cross Cutting Program Support Contractor is responsible for ensuring that recommendations produced by DQRs and approved by MCC are implemented. After the data quality report is finalized, the Cross Cutting Program Support Contractor must create an action plan that clearly identifies which of the DQR recommendations the Cross Cutting Program Support Contractor will implement, as well as an associated timeline and next steps for implementing them. This action plan must be submitted in English and reviewed by MCC. Once cleared by MCC, the action plan will be made publicly available on the Cross Cutting Program Support Contractor's website, either as an addendum to the M&E Plan or as an independent document.

It is expected that the entity responsible for the implementation DQR will be either the Active Monitoring Hub staff or hired by the Cross Cutting Program Support Contractor by the end of Year 3 of the program to perform DQRs in Year 4. The DQRs are expected to cover relevant indicators in the ITT. This section will be updated once the DQR Action Plan is complete to reflect the actual dates the DQR was completed, the materials covered, major findings, and key action steps.

EVALUATION COMPONENT

Summary of Evaluation Strategy

While good monitoring is essential for program management, it is not sufficient for assessing whether the expected results of an intervention are achieved. Therefore, MCC and the Cross Cutting Program Support Contractor use evaluation to understand the effectiveness its programs. Evaluation is the systematic collection and analysis of information about the characteristics and outcomes of a project. Detailed guidelines and standards for the preparation, review, and dissemination of evaluations are set forth in MCC's Evaluation Management Guidance.

According to the MCC M&E Policy, every project in a program must undergo an *independent* evaluation to assess whether it achieved its stated objective. For each of these evaluations, an evaluation firm is contracted by MCC. MCC and the Cross Cutting Program Support Contractor are committed to ensuring that the independent evaluations are rigorously designed to measure the expected results of each project. Each evaluation must answer the following questions:

1. To what extent was the project implemented according to plan (in terms of quantity and quality of outputs)?
2. Did the project achieve its stated objective in the timeframe and magnitude expected, as documented in the M&E Plan? Why or why not?

MCC's evaluation review process will follow the guidelines outlined in the MCC M&E Policy.

For each independent evaluation, the Cross Cutting Program Support Contractor is responsible for building local ownership and commitment to the evaluation, oversight of the data collection firm (if primary data collection is not managed by the evaluator), quality control of evaluation activities and materials, and local dissemination of evaluation results.

In accordance with the MCC M&E Policy, the results of each evaluation will be disseminated through stakeholder report reviews and presentations. The associated reports, data collection materials, and data sets will be made publicly available on MCC's website.

Independent Evaluation Plans

The following table summarizes the planned independent evaluations for this program. More detail on each evaluation follows.

Evaluation Name	Evaluation Type	Evaluator	Primary/ Secondary Methodology	Final Report Date
Solomon Islands Threshold Program Evaluation	Performance	TBD	Before/After evaluation	Early 2029

Solomon Islands Threshold Program Evaluation

Scope

This evaluation will answer the following core question for each project:

Did the ALTIF Project achieve its targeted objective of building government capacity to identify investable land and facilitate investment in the sector, in the timeframe and magnitude expected? Why or why not?

Did FoVEP achieve its targeted objective of generating more reliable, sustainable benefits from Solomon Islands' forest resources by (i) attenuating negative environmental impacts, (ii) increasing and more equitably sharing the community and national revenues from forest resources, and (iii) achieving a more balanced regulatory and enforcement regime between logging and non-logging uses of forests, in the timeframe and magnitude expected? Why or why not?

The answer to the first part of this question will be based on the objective-level indicator(s) described in Annex I and II. The second part of the question will be answered by analyzing the remaining indicators in the project logic, as also described in Annex I and II. For ALTIF, the project team's rationale for setting the objective target of 1 new 3- or 4-star accommodation investment closed by 2026 is documented in Annex II. For FoVEP, the project team's rationale for setting the target of 6,000 hectares of avoided deforestation in Payment for Ecoservices Services zones by 2025 is documented in Annex II.

Methodology

The evaluation is expected to be a performance evaluation relying on a before-after methodology to assess achievement of the objective.

Data Sources and Timelines

The evaluation will collect and/or analyze data from the following sources and produce the following reports:

Name of Data Source	Data collection Timing	Report Name	Report Publication Timing
Pre- and Post-Program Interviews with key informants	2022-2028	Final Report	2029
Site visits			
ITT-data and program documentation review			

More detail on the design of this evaluation will be provided in the independent evaluator's Evaluation Design Report (EDR) after the evaluator is hired and the EDR is finalized.

IMPLEMENTATION AND MANAGEMENT OF M&E

Responsibilities

This section describes the M&E responsibilities of the Cross Cutting Program Support Contractor, MCC, and the government after the program has ended.

Cross Cutting Program Support Contractor

The Cross Cutting Program Support Contractor's Active Program Monitoring Hub will be composed of a Monitoring & Evaluation (M&E) Lead Expert who will have the key responsibility of leading and managing all M&E activities; and M&E Coordinator who will support the Lead Expert in performing the M&E activities. Additionally, the Active Program Monitoring Hub may hire short-term support on an as needed basis. The Active Program Monitoring Hub will carry out, or hire contractors to complete the following and other related activities:

- Lead the development and periodic updates of the Solomon Islands Threshold Program's M&E Plan, in accordance with MCC policies and guidelines and in coordination with MCC and relevant stakeholders.
- Lead the implementation of the monitoring component of the Solomon Islands Threshold Program's M&E Plan to provide timely and relevant input to project management and external reporting, including:
    - Define the performance indicators to be monitored along with their baselines and targets in collaboration with project teams.
    - Identify critical data gaps or data quality issues related to the M&E Plan indicators and design and implement a plan to resolve these issues and build capacity with the party that produces the data (e.g., government entities or project implementers).
    - Work with implementers and Implementing Entities to ensure that there is a shared understanding of relevant indicators and other requirements.
    - Produce the ITT. This should include reviewing all of the ITT data on a quarterly basis, checking inconsistent values with project leads and reporting entities, and submitting supporting documentation for all data that is reported.
    - Conduct a Data Quality Review of monitoring data reported by the Cross Cutting Program Support Contractor as well as likely sources of future monitoring data (i.e. data sources identified in the M&E Plan) and implement a plan to address any identified weaknesses.
    - Design and implement field assessments of progress towards the achievement of outputs and intermediate outcomes, especially in situations where concerns have been raised regarding data quality or validity.
    - Disseminate information from the approved ITT to relevant stakeholders in the Solomon Islands and to MCC.
- Support the design and implementation of the evaluation component of the Solomon Islands M&E Plan to promote accountability and learning, including:
    - Provide data and documentation required to inform the design and implementation of evaluations to MCC and independent evaluators.
    - Monitor adherence to the project design and implementation plans and report any deviations to the independent evaluator.

    - Review evaluation reports, survey instruments, and other materials produced by each of the evaluators hired by MCC to conduct independent evaluations.
    - Manage local stakeholder reviews of evaluation reports and materials if these occur during Threshold Program Implementation.
    - Review survey firms' scopes of work and deliverables for independent evaluations.
    - Organize meetings/events for the dissemination of evaluation findings for each evaluation report if these occur during Threshold Program Implementation.
- Maintain close collaboration and integration between the Active Program Monitoring Hub and project teams to ensure that Active Program Monitoring Hub's data and analysis is accurate, up-to-date, and supports evidence-based project design and management.
- Maintain regular communication with Cross Cutting Program Support Contractor's leadership, MCC M&E and Economic Analysis staff to provide updates on the status of the Active Program Monitoring Hub activities and to communicate risks related to the progress of implementation or the achievement of results.
- Manage the M&E budget and provide updates to MCC on commitments and disbursements on a quarterly basis.
- Manage the procurements and contracts funded by the M&E budget and report progress to MCC on a quarterly basis.

The M&E Lead Expert will be a part of the Cross Cutting Program Support Contractor's internal Active Program Monitoring Hub. Collaboration with the procurement team will be very important to prepare and conduct timely procurement of M&E related contracts.

Seminars, workshops, elaboration and distribution and dissemination of M&E materials shall be conducted in close cooperation with the Cross Cutting Program Support Contractor's Communications Unit.

Millennium Challenge Corporation

MCC will carry out the following aspects of M&E:

- Support the Cross Cutting Program Support Contractor's Active Monitoring Hub and other implementers by providing technical assistance on the above-mentioned tasks, notably:
    - Support in the development and updating of the M&E Plan, including facilitating discussions with the MCC country team, and drafting and maintaining the following sections: Economic Analysis, Participants and Projected Beneficiaries, and the Evaluation Component.
    - Participate in all Data Quality Reviews, including attending associated workshops and providing technical expertise on all deliverables.
- Manage high-quality independent evaluations
    - Develop the scope of work and procure one or more independent evaluators.
    - Fund and manage evaluator contract(s).
    - Convene MCC's Evaluation Management Committee to review key evaluation deliverables and make decisions about the evaluation design and implementation.
    - Facilitate evaluation coordination with the accountable entity, implementers, and other local stakeholders.
- Review and clear on ITTs as part of the Program Quarterly Reports, plus flag for the MCC country team any risks to results found in ITT data.

- Maintain close collaboration and integration between the Active Program Monitoring Hub and the MCC country team to ensure that the Active Program Monitoring Hub's data and analysis is accurate, up-to-date, and supports evidence-based project design and management.
- Clear on the use M&E program funds and procurements.
- Package ITT data and evaluation results for learning and lead dissemination efforts to inform MCC decisions.

Government Post-Program

To prepare for post-program evaluation, the Cross Cutting Program Support Contractor, with agreement from the Government of the Solomon Islands, should identify a post-program point of contact (POC) for MCC at least one year before the program ends and work with that POC to build understanding of the MCC program and evaluation process. The POC should be part of the Government of the Solomon Islands' entity that will support post-program evaluation. Specifically, post-program the Government will:

- support the collection of primary data or efforts to obtain secondary data from other stakeholders
- commit to reviewing evaluation deliverables that are submitted post-program
- facilitate review of post-program evaluation deliverables by relevant project stakeholders
- support dissemination of evaluation results.

This section will be updated with Government commitments related to dissemination (such as providing venues for and organizing dissemination presentations) before closure.

Review and Revision of the M&E Plan

The M&E Plan is designed to evolve over time, to ensure the plan remains up to date and consistent with design documents and project work plans, and to incorporate lessons learned for improved performance monitoring and measurement. The M&E Plan must be kept as current as possible, including conducting revisions as needed and feasible. At a minimum, one comprehensive review of the M&E Plan, with related updates and revisions, must take place during the life of the program. M&E Plans must be reviewed and amended, if appropriate, after a modification to the program's scope has been approved by MCC. MCC may withhold disbursements of program funding if the M&E Plans is not being kept up to date.

MCC M&E distinguishes between major and minor changes to the M&E Plan (i.e., modifications) and major and minor M&E Plan revisions. Major modifications are limited to changes to the project logics, baselines, targets, and indicator definitions, adding new indicators and retiring existing indicators. All other modifications are considered minor. Those major modifications, as well as a justification for why the change was made (for changes to indicators only), must be documented in Annex III of this M&E Plan. This Annex summarizes all major modifications between program signing and the current version of the M&E Plan. Minor modifications are not required to be tracked in Annex III.

The revision and approval process must follow the MCC M&E Policy. At a minimum, one comprehensive review of the M&E Plan, with related updates and revisions, must take place during the life of the program.

M&E BUDGET

The budget for the implementation of the proposed M&E activities for the term of the Solomon Islands Threshold Program is approximately $936,000. This M&E budget includes $340,000 to support the Cross Cutting Program Support Contractor's Active Program Monitoring Hub.

During the term of the program, data-quality reviews and surveys will be funded through the M&E budget in the Solomon Islands Threshold Program. However, evaluation design, post-program data collection, and analysis are funded directly by MCC.

ANNEX I: INDICATOR DOCUMENTATION TABLE

Project Logic Result	CI Code	Indicator Code	Indicator Level	Indicator Name	Definition	Unit of Measure	Disaggregation Type	Primary Data Source	Responsible Party	Frequency of Reporting	Indicator Type	Additional Information
Accessing Land for Tourism Investment Facilitation ("ALTIF")												
Project-wide												
Increased tourism investment in Solomon Islands (OBJECTIVE-LEVEL)			Outcome	New 3- or 4-star accommodation investments closed	Financial close would occur when there is a lease agreement signed for the land and mutually accepted social license agreement between investor and community.	Number		Ministry of Culture and Tourism (MCT)	Ministry of Culture and Tourism (MCT)	Quarterly	ITT indicator	
			Outcome	Value of investment generated	Project activities target an impact of $6M of investment generated within one year of project end. The financing target assumes one accommodation investment and/or tourism-enabling supporting infrastructure and services (IFC own account or other) totaling $8-10m. The project logframe follows the Promotions Workstream methodology at 70% attribution.	US dollars		Investor(s)	IFC	Semi-Annual	Non-ITT indicator	
Jobs and Productivity Gains (OBJECTIVE-LEVEL)			Outcome	Estimated number of full-time equivalent jobs hired by targeted tourism investments.	Direct labor from host community, employed by the new accommodations when in operation. To estimate the number of full-time equivalent jobs created by targeted tourism investments, data will be collected on the number of people employed in various positions related to the investment, such as hotel staff, tour guides, and support staff.	Number	Sex (female/male)	Actuals from investor records, confirmed by community.	Evaluator	Quarterly	ITT indicator	These figures can then be adjusted to reflect the number of hours worked and the proportion of full-time vs. part-time employees, to arrive at an estimate of the total number of FTE jobs created. Baselines and targets will be provided by Tetra Tech, and potentially other investors. Actuals will be reported during the operations phase of the tourism investment.
Local Purchases (OBJECTIVE-LEVEL)			Outcome	Value of local purchases by tourism investors	Annual US dollar value of local purchases during the operation phase, for new accommodation(s).	US dollars	Sex of owner(s) (female/male)	Actuals from investor records, confirmed by community.	Evaluator	Quarterly	ITT indicator	Data may be collected on the amount of money spent by the tourism investors on goods and services provided by local businesses during the construction and operation phases of the investment. This might include purchases of construction materials, food and beverages, transportation services, and other goods and services required for the tourism operation. The total value of these purchases can then be calculated in US dollars using prevailing exchange rates. Baselines and targets will be provided by Tetra Tech, and potentially other investors. Actuals will be reported during the operations phase of the tourism investment.
			Outcome	Number of people benefiting from local purchases by tourism investors	Number of community members selling to investors during the operation phase, for new accommodation(s).	Number	Sex (female/male)	Actuals from investor records, confirmed by community.	Evaluator	Quarterly	ITT indicator	This measures the total number of community members who sell goods or services to the tourism investor during the construction and operation phases of the new accommodation(s), disaggregated by gender of the recipient. Baselines and targets will be provided by Tetra Tech, and potentially other investors. Actuals will be reported during the operations phase of the tourism investment.
Foreign Exchange (OBJECTIVE-LEVEL)			Outcome	Number of tourist arrivals from abroad	Number of arrivals to Solomon Islands ports of entry who state "Tourism" is the primary motive for travel. Proxy for the net positive foreign exchange effect of increased tourism.	Number		Solomon Islands Statistics Office	Solomon Islands Statistics Office	Other	Non-ITT indicator	This is a SIG report that MCC will use as context for the program to understand if the number of tourist visiting the Solomon Islands is increasing. We do not know when this report will be published, as it should be published annually but is often delayed.
Improved livelihood opportunities for local communities			Outcome	Number of external livelihood opportunities developed	Number of livelihood opportunities developed that benefit the local community but are not bought by tourism investor/hotel. For this indicator, livelihood opportunities could include things other than "value of local purchases by tourism investors" for example, selling artisan crafts to hotel guests at kiosk at hotel or local tours offered by community marketed direct to hotel guests.	Number	Sex of owner(s) (female/male)	Investor records and Social License agreements	Evaluator	Quarterly	ITT indicator	External livelihood opportunities may be more difficult to track and measure than other indicators, as they are not directly tied to a specific monetary value or transaction. Nonetheless, they can be important for understanding the broader impacts of tourism investments on the local community. Actuals will be reported during the operations phase of the tourism investment.
Reduced investment risk and increased interest from tourism investors			Outcome	Value of blended finance instruments committed	Total value in US dollars of blended finance instruments realized by the Threshold Program to minimize risk for committed investors.	US dollars		Blended finance project documentation	DT Global	Quarterly	ITT indicator	
			Outcome	Number of blended finance instruments committed	Number of blended finance instruments realized by the Threshold Program to minimize risk for committed investors.	Number		Blended finance project documentation	DT Global	Quarterly	ITT indicator	
			Outcome	Value of finance unlocked by MCC-provided instrument	Total value in US dollars of financial support secured by committed investors benefitting from blended finance instruments realized by the Threshold Program.	US dollars		Blended finance project documentation + Investors	DT Global	Quarterly	ITT indicator	
Tourism investments committed			Outcome	Number of committed leads	The active lead turns into a committed lead when the investment decision is official through a public announcement or the signing of a contract with the government.	Number		Investor(s) MCT+InvestSolomons	IFC	Semi-Annual	ITT indicator	

Project Logic Result	CI Code	Indicator Code	Indicator Level	Indicator Name	Definition	Unit of Measure	Disaggregation Type	Primary Data Source	Responsible Party	Frequency of Reporting	Indicator Type	Additional Information
Barriers to tourism investment removed and processes made more transparent			Outcome	More transparent and efficient regulation of tourism investment	MCT will develop a baseline process map and an end-of-program process map tracking the process that an investor goes through to realize a tourism investment.	Number		MCT	Evaluator	Other	Non-ITT indicator	We expect the baseline process map in program year 2, and the end-of-program process map in program year 4.
Improve Access to Land and Establish Social License to Operate for the Tourism Investor ("Land Sub-Activity")												
Investors and communities adopt social license agreement			Outcome	Number of social license agreements achieved	Number of social license agreements, with benefit sharing plans (including jobs and business opportunities), that are approved by the community and the tourism investor.	Number		Documentation includes signed agreements	Tetra Tech	Quarterly	ITT indicator	Data may be collected on the number of agreements that have been negotiated, approved, and implemented for a specific tourism investment project. This might include documentation of meetings between community representatives and the tourism investor, records of negotiations and agreements, and evidence of community approval of the agreements. The total number of social license agreements achieved can then be calculated as a whole number.
			Outcome	Number of gender/inclusion recommendations implemented	Count the number of recommended improvements to policies/procedures that have been implemented/adopted by Advisory Services clients to improve their gender and/or inclusion performance and/or policy and practices. Implementation of recommendations focused on increasing participation of women and other under-represented groups may be counted here.	Number		IFC + Recipient stakeholders	IFC	Semi-Annual	ITT indicator	
			Outcome	Percentage of social license-threatening disputes resolved	Number of disputes resolved divided by the number of disputes identified. Disputes can occur before-during- after negotiations. More formalized dispute resolution will be in construction and operation phase.	Percentage		TBD	Tetra Tech	Quarterly	ITT indicator	Social license-threatening dispute may vary depending on the specific context and circumstances of the investment. However, in general, these disputes may relate to issues such as environmental impacts, community engagement, or benefit sharing. Resolving these disputes in a timely and effective manner can be critical for maintaining positive relationships between the tourism investor and the local community, as well as for ensuring the long-term sustainability of the investment. Can come in various sources, including: 1.Community engagement meetings and consultations where disputes are discussed and resolved. 2.Records of legal disputes or complaints related to the project that were filed with relevant authorities. 3.Reports and feedback from "others" who may have been engaged to assess the project's social and environmental performance. 4.Surveys or interviews with community members, project staff, or other stakeholders to gather feedback on the effectiveness of dispute resolution mechanisms. Multiple sources of data should be used to triangulate and validate the information to ensure accuracy and reliability.
Investors and communities agree to pursue a social license agreement			Outcome	Number of unique, potential benefit streams agreed upon between investor and communities in the area	Number of unique benefit streams agreed to during negotiation of social license agreements.	Number	Sex of owner(s) (female/male)	TBD	Tetra Tech	Quarterly	ITT indicator	To document the specific benefit streams that have been agreed upon, as well as which communities and sites they apply to. This information can be used to evaluate the effectiveness of the negotiation process, to identify any gaps or areas for improvement, and to inform future investment decisions. Documentation of the negotiation process and resulting agreements between the investor and the community. This include meeting minutes, official contracts or agreements, or other written records of the negotiations and agreements reached. Other potential sources of data could include surveys or interviews with community members or representatives, as well as documentation of any outreach or engagement efforts by the investor to understand and address community concerns and interests.
			Outcome	Number of unique, benefit streams identified by community prior to negotiations/discussions with investor	Benefit streams include direct employment, service- and input-providers, document who identifies benefit streams (women/men and fishers/agriculturalists and artisans.)	Number	Sex (female/male)	Summary document of benefit streams identified by the community (with CEP facilitation)	Tetra Tech	Quarterly	ITT indicator	Data may be collected on the different potential benefits that the community believes the tourism investment project could bring to the local area. These benefits might include direct employment opportunities, the development of local businesses, the provision of infrastructure and services, and other community benefits. The total number of unique benefit streams identified can then be calculated as a whole number. The data may also be disaggregated by different groups within the community, such as women and men or different sectors, to provide a more detailed understanding of the community's priorities and needs. Should be reported on by site.
Social license education and			Output	Number of individuals provided awareness-raising trainings about tourism investments and social license	Number of unique individuals that attend workshops, meetings, and training sessions. The target audience of the awareness-raising activities is government officials, community members, and tourism investors. Topics covered in the awareness-raising activities include benefits and risks of tourism investments.	Number	Sex (female/male)	Records and documentation of the training sessions, workshops, and meetings where the awareness-raising activities took place.	Tetra Tech	Quarterly	ITT indicator	Surveys and interviews with participants and stakeholders can also be used to gather data on the number of individuals who received awareness-raising on tourism investments and social license

Project Logic Result	CI Code	Indicator Code	Indicator Level	Indicator Name	Definition	Unit of Measure	Disaggregation Type	Primary Data Source	Responsible Party	Frequency of Reporting	Indicator Type	Additional Information
facilitation for investors and communities			Output	Percentage of women on community governance committees	Percentage of women that serve on community governance committees = number of women that serve on community governance committees / total number of individuals on community governance committees.	Percentage	Input	Meeting minutes or documentation of community assemblies.	Tetra Tech	Quarterly	ITT indicator	These measures may include the establishment of community development committees, the formation of local cooperatives, or the implementation of participatory planning processes, and inclusiveness will be measured by percentage participation by women. It is important to note that the quality and effectiveness of these governance measures may vary widely depending on the specific context and the level of community participation and empowerment.
Social license education and facilitation for investors and communities			Output	Number of women on community governance committees	Total number of women that serve on community governance committees.	Number		Meeting minutes or documentation of community assemblies.	Tetra Tech	Quarterly	ITT indicator	
			Output	Total number of individuals on community governance committees (gender)	Total number of individuals on community governance committees.	Number		Meeting minutes or documentation of community assemblies.	Tetra Tech	Quarterly	ITT indicator	
			Output	Percentage of youth on community governance committees	Percentage of youth that serve on community governance committees = number of youth that serve on community governance committees and / total number of individuals on community governance committees. Youth is defined as ages 15-34.	Percentage	Input	Meeting minutes or documentation of community assemblies.	Tetra Tech	Quarterly	ITT indicator	These measures may include the establishment of community development committees, the formation of local cooperatives, or the implementation of participatory planning processes, and inclusiveness will be measured by percentage participation by youth age 15-34. It is important to note that the quality and effectiveness of these governance measures may vary widely depending on the specific context and the level of community participation and empowerment.
			Output	Number of youth on community governance committees	Total number of youth that serve on community governance committees. Youth is defined as ages 15-34.	Number		Meeting minutes or documentation of community assemblies.	Tetra Tech	Quarterly	ITT indicator	
			Output	Total number of individuals on community governance committees (age)	Total number of individuals on community governance committees.	Number		Meeting minutes or documentation of community assemblies.	Tetra Tech	Quarterly	ITT indicator	
			Output	Resistance to tourism investment	This indicator should decrease if the project is successful. Survey-based measure asking community members if they welcome tourism or are opposed to it.	Percentage		Surveys or interviews with community members, local organizations, or government officials to gauge their attitudes towards tourism investment and any changes over time.	Tetra Tech	Other	Non-ITT indicator	Measurement is the difference (reduction), as a percentage, of the community opposed to the investment, comparing pre- and post-engagement. For example, the target of 25 percent means the percentage of people opposing tourism has been reduced by 25 percent as compared before/after CEP engagement (not a reduction of 25 percentage points, but rather a 25% reduction of the percentage of the community opposed. So if 50% of the community were opposed beforehand, then meeting the 25% target would mean that percentage would be reduced to 37.5%). Will be measured at onset of, and after, engagement by CEP.
Investable sites identified and assessed			Output	Number of investable sites identified	Sites that are identified and assessed according to project's custom methodology, and then included in the national investable site inventory. Excludes sites identified under previous project, but may include new sites in Western Province and/or sites that were assessed and initially excluded from the inventory, but become viable during the project period.	Number		IFC + MCT	IFC	Semi-Annual	ITT indicator	
			Output	Number of preliminary (Desktop) Risk Assessments performed	Written report of assessment of tenure risk and community governance risk.	Number		Finalized (Desktop) Risk Assessment	Tetra Tech	Quarterly	ITT indicator	Useful indicator measuring the extent to which a tourism project or investment is seeking to mitigate any negative impacts on local communities and ensure that tenure and governance rights are respected. Data may come from online research, surveys, and interviews with key informants and experts
			Output	Number of Risk Assessments with site visits	Revision of preliminary/desk top report after including a site visit.	Number		Finalized Risk Assessments with site visits	Tetra Tech	Quarterly	ITT indicator	The number and type of follow-up actions taken in response to the assessments can provide an indication of the effectiveness of the assessment process in identifying and mitigating risks. Reporting data may also come from related studies, data from relevant government agencies and NGOs, and field visits and site inspections.
			Output	Number of medium to high risk sites eliminated	Sites eliminated by MCT/IFC based on CEP risk assessments.	Number		Field assessments/investigations conducted by the team plus data and information obtained from relevant databases, such as land registries, land titles, and other relevant sources.	Tetra Tech	Quarterly	ITT indicator	Field assessments include site visits, interviews with stakeholders, and collection of data on potential risks and impacts, reviews of existing data sources, and consultations and engagement with relevant stakeholders, including local communities, indigenous groups, civil society organizations, and government agencies.

Project Logic Result	CI Code	Indicator Code	Indicator Level	Indicator Name	Definition	Unit of Measure	Disaggregation Type	Primary Data Source	Responsible Party	Frequency of Reporting	Indicator Type	Additional Information
Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity")												
Increased engagement with investors in the market			Outcome	Number of active leads	This counts the annual number of active and serious investment projects the IPA is actively working with investors on (new investments or expansions), i.e. it has gone beyond just interest or exploration and looking at a specific potential investment. Active and serious is defined as the IPA's Customer Relationship Management (CRM) or recording system attests to: (i) there is a clear sponsor/firm behind the project and (ii) there has been active involvement/engagement with the IPA. The IPA has been providing support for a year or at least a minimum of 6 months.	Number		Investor(s), and MCT+InvestSolomons	IFC	Semi-Annual	ITT indicator	
Outreach and service to strategic potential investors			Output	Number of firms receiving assistance from IFC-supported IPA agencies	Number of unique firms to whom MCT/InvestSolomons are providing assistance on investment entry. This indicator captures output-level support given by IFC-supported partners to prospective investors before they reach the 'active lead' stage. As this project is a continuation of 602286 and IP specifies leveraging investable sites, materials and leads derived from the earlier phase of work under Component 1, this indicator may also include investors receiving IPA support utilizing these pre-existing resources.	Number		Investor(s), and MCT+InvestSolomons	IFC	Semi-Annual	ITT indicator	
			Output	Number of enquiries on investable sites	Enquiry in-person, via email, webinar or phone call from prospective investor requesting further information on investable sites included in inventory. Count includes total number of sites that receive enquiries, which may include multiple sites requested by a single investor. Enquiries will be limited and likely from the pre-existing Western Province portfolio - does not correlate to number of sites, nor locations identified under C3.	Number		Investor(s), and MCT+InvestSolomons	IFC	Semi-Annual	ITT indicator	
			Output	Number of reports completed	Number of reports completed by IFC or third party consultants: counts feasibility studies, sector or market studies, diagnostic assessments, business plan/strategy and implementation plans, road maps, best industry standards, lessons learned, policy papers, flagship reports guidelines, research/study findings/publications, case studies, evaluation reports, operations manuals; includes knowledge management publications. The report could be newly developed or revised.	Number		IFC	IFC	Semi-Annual	ITT indicator	
Assessment of SIG investment facilitation capacity			Output	Number of gender/inclusion recommendations	Counts number of recommendations made to Advisory Services clients to improve their gender and/or inclusion performance and/or policy/practices. Recommendations focused on increasing participation of women and other under-represented groups may be counted here.	Number		IFC + Recipient stakeholders	IFC	Semi-Annual	ITT indicator	
			Output	Number of Solomon Islands Government entities receiving advisory services	Number of unique government entities to whom IFC is providing direct Advisory Services. Any form of Advisory Services should be counted here including training for Micro, Small, and Medium Enterprises, workshops, conferences, entities receiving in-depth assistance, etc. This indicator is the broadest measure of how many entities received some form of assistance from IFC Advisory Services.	Number		IFC + Recipient stakeholders (SIG)	IFC	Semi-Annual	ITT indicator	
Facilitated Governance Reform ("ALTIF FGR Sub-Activity").												
Barriers to tourism investment removed and processes made more transparent			Outcome	Number of recommendations implemented	This relates to output indicator "Number of recommendations made". Counts the number of recommended improvements to policies/procedures that have been implemented/adopted.	Number		IFC + TITF	IFC	Semi-Annual	ITT indicator	
			Outcome	Updated list of barriers to tourism investment assessed and compiled	Barriers include problems identified by task forces and/or working groups as part of the FGR problem analysis methodology.	Number		FGR Documentation	DT Global	Quarterly	ITT indicator	Every year, FGR partners will assess the barriers to balanced use of forest resources and revise/add/delete barriers as needed. This updated list will be submitted to MCC each year.

Project Logic Result	CI Code	Indicator Code	Indicator Level	Indicator Name	Definition	Unit of Measure	Disaggregation Type	Primary Data Source	Responsible Party	Frequency of Reporting	Indicator Type	Additional Information
			Outcome	Barriers identified for which the FGR process helps find solutions	Percentage of assessed and compiled barriers that are addressed via the FGR process. "Addressed" means that the barrier was selected for intervention or reform, and demonstrable progress was achieved in overcoming it.	Percentage		FGR Documentation	DT Global	Quarterly	ITT indicator	Barriers addressed divided by total barriers identified
Coordinated problem-solving of identified barriers			Outcome	Satisfaction level of ALTIF task force members on status of task completion/results	Percentage of task force members who report being somewhat or very satisfied with the progress of FGR operations.	Percentage	Sex (female/male)	Annual FGR participant satisfaction survey.	DT Global	Annual	ITT indicator	Includes individual participants in Tourism Investment Task Force.
			Outcome	Satisfaction level of ALTIF reform team(s) members on status of task completion/results	Percentage of reform team members who report being somewhat or very satisfied with the progress of FGR operations.	Percentage	Sex (female/male)	Annual FGR participant satisfaction survey.	DT Global	Annual	ITT indicator	Includes individual participants in all ALTIF reform teams.
			Outcome	Percentage of unique individuals actively participating in the FGR process	Active participation is defined as consistent attendance (50%+ scheduled sessions) over the course of a year. Active participants/total participants.	Percentage	Sex (female/male)	Attendance sheets and minutes	DT Global	Annual	ITT indicator	Compiled from list of individual participants in all task forces and reform teams.
Diagnosis of barriers to tourism investment			Output	Number of recommendations made	Number of policies/procedures/practices and/or corporate documents that IFC Advisory Services has recommended for improvement or elimination. These outputs are typical for institution / capacity building Advisory Services in which operations manuals or procedures are developed to help.	Number		IFC + TITF	IFC	Semi-Annual	ITT indicator	
			Output	National-level task force begins operations	Date of the first session of the Tourism Investment Task Force in which all key participating institutions are in attendance.	Date		Task force agenda and minutes	DT Global	Once	ITT indicator	
			Output	Identification of priorities by the national-level task force	Report a '1' for the quarter in which the Tourism Investment Task Force documents and submits their priorities each year.	Number		Task force agendas and minutes	DT Global	Quarterly	ITT indicator	
			Output	National-level reform team(s) begins operations	Date of the first session of the national-level ALTIF reform team(s) in which all key participating institutions are in attendance.	Date		Reform team agendas and minutes	DT Global	Once	ITT indicator	
			Output	Problem and entry point analysis conducted by national level reform team(s)	Report a '1' for the quarter in which the problem and entry point analysis are completed and submitted.	Number		Reform team agendas and minutes. Problem and entry point analysis notes.	DT Global	Quarterly	ITT indicator	
Forest Value Enhancement Project ("FoVEP")												
Project-wide												
Regulatory and enforcement regime promotes balance between logging and non-logging uses of forests (OBJECTIVE-LEVEL)			Outcome	Legal, regulatory, policy or financial mechanisms adopted to promote balanced use of forest resources	Counts changes at the level of law, by-law, regulation, strategy, policy, procedure, and/or incentive mechanism by national, provincial, or local authorities that explicitly support and/or promote non-logging uses of forest resources.	Number		FGR reporting, SIG official documentation. Evaluator analysis	DT Global and SIG	Quarterly	ITT indicator	
Greater and more inclusive benefits from forest resources (OBJECTIVE-LEVEL)			Outcome	Household income of community members participating in Payment for Ecosystem Services	Annual, per capita household income of community members who participate in Payment for Ecosystem Services-i.e. their credits have been sold on the carbon market.	Solomon Islands dollar		Independent audit of sold credits or MCC-hired evaluator.	Evaluator	Other	Non-ITT indicator	Baseline and targets will come from Live and Learn/Nakau. Follow up will come from Independent Audit of the sold credits or from MCC evaluation. Data will be reported every 3-5 years.
			Outcome	Value of carbon credits disbursed to community	US dollar value of carbon credits disbursed to community. Tracks the distinction between the US dollar value of the 60% of credits that go to the community vs others.	US dollars		Independent audit of sold credits or MCC-hired evaluator.	Live and Learn/Nakau	Other	Non-ITT indicator	Data will be reported every 3-5 years.
Greater and more inclusive benefits from forest resources (OBJECTIVE-LEVEL)			Outcome	Percentage of community members from marginalized groups that are receiving benefits from Payment for Ecosystem Services	Number of marginalized individuals divided by total number of individuals that are being paid cash out of Payment for Ecosystem Services fund.	Percentage	Sex (female/male) ; Age (15-34 years/over 35 years)	Attendance sheets and Social Impact Assessment	Live and Learn/Nakau	Other	Non-ITT indicator	Follow up will come from Independent Audit of the sold credits or from MCC evaluation. Audit occurs 3-5 years after the sale agreement is signed.
			Outcome	Total value of carbon credits sold by target communities	Dollar value of carbon credits from protected forest areas to be sold to Voluntary Carbon Market. Targets will be projected income from sales over the monitoring period that is verified by the audit, normally 3-5 years from sale.	Solomon Islands dollar		Carbon sales records	Live and Learn/Nakau	Once	ITT indicator	Baseline will come from Live and Learn/Nakau . Follow up will come from Independent Audit of the sold credits or from MCC evaluation.

Project Logic Result	CI Code	Indicator Code	Indicator Level	Indicator Name	Definition	Unit of Measure	Disaggregation Type	Primary Data Source	Responsible Party	Frequency of Reporting	Indicator Type	Additional Information
Attenuated negative environmental impacts (OBJECTIVE-LEVEL)			Outcome	Number of hectares of avoided deforestation in Payment for Ecoservices Services zones	Number of hectares of avoided deforestation in Payment for Ecosystem Services zones. These will be the number of hectares under protection from which carbon credits are generated, which is a smaller area than total area under protection.	Hectares		Project Document (PDD) for each site	Live and Learn/Nakau	Once	ITT indicator	Baseline will come from Live and Learn/Nakau . Follow up will come from Independent Audit of the sold credits or from MCC evaluation.
			Outcome	Number of tons of CO2 sequestered	Removal and storage of CO2 from the atmosphere in carbon sinks i.e., protected forest areas. The calculation is done by technical team using site-specific measurement and reported as credits/ha/yr. Indicator will report how much carbon emission are avoided (credits) over the whole project period (30yrs) assuming forest stays protected.	Tons		Independent audit of sold credits or MCC-hired evaluator.	Live and Learn/Nakau	Once	ITT indicator	Baseline will come from Live and Learn/Nakau . Follow up will come from Independent Audit of the sold credits or from MCC evaluation.
Forest Management through Payment for Ecosystem Services ("PES Sub-Activity")												
Reinvesting into alternative livelihoods as a result of the PES process			Outcome	Number of new income generating activities launched	Proceeds from carbon credits invested in local businesses.	Number	Sex (female/male)	Business registration	Live and Learn/Nakau	Quarterly	ITT indicator	Live and Learn will report on this.
Implementation of forest conservation plans			Outcome	Number of total hectares declared Protected under the Protected Area Act	Total forest area declared Protected under the Protected area ACT 2010. Official Declaration is stated in PA registration certificates provided by the Ministry of Environment and signed by the Minister of Crown. Areas and boundaries are also gazetted under a legal notice. Total forest surface area is generally more than the number sold to carbon markets due to borders/buffers and other exclusion zones (areas without commercially viable lumber etc.).	Hectares		PA registration	Live and Learn/Nakau	Quarterly	ITT indicator	
Communities meet requirements to access carbon market			Outcome	Number of community members with greater understanding to engage in carbon markets	Knowledge of land-owning communities about climate change and carbon credits. Data will come from surveys at baseline and then 3 years-social impact assessment.	Number	Sex (female/male)	Social Impact Assessment	Live and Learn/Nakau	Other	ITT indicator	
			Outcome	Number of community-based entities registered	Community-based organizations managing forest carbon and forest protection projects. These entities are developed in each project site. These will be the governance structures established to deal with Payment for Ecosystem Services projects (Community Companies and Associations). These are registered with the Solomon Islands Government under the Company Act or Charitable Act.	Number		Registration Certificate	Live and Learn/Nakau	Quarterly	ITT indicator	
			Outcome	Number of Payment for Ecosystems Services accreditations achieved	Number of Payment for Ecosystem Services projects verified and which have received certificate.	Number		Accreditation Certificate	Live and Learn/Nakau	Quarterly	ITT indicator	Live and Learn will report on this.
Economic inclusion mechanisms established and functional			Outcome	Number of benefit sharing plans developed	Number of benefit sharing plans developed within each Protected Area that stipulate dollar amount of benefits that will accrue to each community member and include community-member by gender and age.	Number		Plans	Live and Learn/Nakau	Quarterly	ITT indicator	
			Outcome	Number of functional women's saving groups/clubs	Functional is defined as: the women's saving club structures have savings and are lending out savings and are receiving repayments.	Number		Savings Group Reports	Live and Learn/Nakau	Quarterly	ITT indicator	Live and Learn will report on this.
			Outcome	Number of signed Project Agreements	Agreements are signed by Project Owner (community) and Project Coordinator (NRDF or Live and Learn) and Nakau Program. This is a long-term engagement, i.e. for 30 years which is the main Payment for Ecosystem Services agreement.	Number		Agreements	Live and Learn/Nakau	Quarterly	ITT indicator	Live and Learn will report on this.
			Output	Proportion of women signatories to signed forest management agreements	Number of women signatories/total signatories from community	Percentage		Signed Project Agreements	Live and Learn/Nakau	Quarterly	ITT indicator	Live and Learn will report on this.
Community mobilization for inclusive livelihoods			Output	Individuals completing technical forestry-carbon trainings and livelihood trainings	Number of unique individuals completing 1-day training sessions. These training sessions are focused on Nakau methodology, women's savings group training and livelihoods trainings.	Number	Sex (female/male) ; Age (15-34 years/over 35 years)	Attendance sheets	Live and Learn/Nakau	Quarterly	ITT indicator	Live and Learn will report on this.

Project Logic Result	CI Code	Indicator Code	Indicator Level	Indicator Name	Definition	Unit of Measure	Disaggregation Type	Primary Data Source	Responsible Party	Frequency of Reporting	Indicator Type	Additional Information
Community mobilization for inclusive livelihoods			Output	Number of trainings conducted on technical forestry-carbon trainings and livelihood trainings	Number of trainings conducted. Trainings include the following: Nakau Methodology workshops and Livelihood Workshops . .	Number		Attendance sheets	Live and Learn/Nakau	Quarterly	ITT indicator	Nakau Methodology workshops: (1) Carbon Education, (2) Project boundary determination and forest baseline mapping, (3) Land use planning , (4) Capacity Building and Education regarding governance procedures and legal rights, (5) Establishing landowner participants' legal/business entities (6) Formulating Benefit Sharing Plan (BSP), and (7) Project Measurement and Monitoring Planning and Education. Livelihood Workshops: TBD- Based on the needs of the community, could include (1) Business management, (2) Book keeping and (3) Start up facilitation.
Site selection, agreement, education, facilitation, development and verification			Output	Number of Payment for Ecosystem Services project sites selected	Number of sites that meet selection criteria (are at least 500 ha, are below 400 meters in altitude, eligible for Protected Area status, under threat from logging, intact forest, high conservation value, low/no community conflict.)	Number		Project Site Report	Live and Learn/Nakau	Quarterly	ITT indicator	Live and Learn will report on this.
			Output	Number of Project Development Agreements signed with target communities	A project development agreement is signed between the project owner (community) and the project coordinator (NRDF/LLSI) before implementation starts. Its not the project agreement signed in the later stage, formally known as the Payment for Ecosystem Services agreement. This agreement is signed between project owner, Coordinator and Nakau program. So this agreement is signed at the start of the project.	Number		Agreements	Live and Learn/Nakau	Quarterly	ITT indicator	
			Output	Number of completed Protected Area Management Plans	Protected Area Management Plans are completed when the Ministry of Environment verifies them.	Number		Protected Area Management Plans	Live and Learn/Nakau	Quarterly	ITT indicator	
			Output	Number of Payment for Ecosystem Services projects that are verified by voluntary carbon standard	Verification of the quantity of carbon benefit as documented in program description by the each Payment for Ecosystem Services project done by a certification agency-voluntary carbon standard (for example, Plan Vivo).	Number		Project Registration Document Plan Vivo	Live and Learn/Nakau	Quarterly	ITT indicator	
Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity")												
Reforms adopted that support Program outcomes			Outcome	Updated list of barriers to balanced use of forest resources assessed and compiled	Barriers include problems identified by task forces and/or working teams as part of the FGR problem analysis methodology. Report a '1' for the quarter in which the updated list is submitted each year.	Number		FGR Documentation	DT Global	Quarterly	ITT indicator	Every year, FGR partners will assess the barriers to balanced use of forest resources and revise/add/delete barriers as needed. This updated list will be submitted to MCC each year.
			Outcome	Barriers identified for which the FGR process helps find solutions	Barriers addressed divided by total assessed and compiled barriers identified. "Addressed" means that the barrier was selected for intervention or reform, and demonstrable progress was achieved in overcoming it.	Percentage		FGR Documentation	DT Global	Quarterly	ITT indicator	
Coordinated problem-solving of identified barriers			Outcome	Satisfaction level of FoVEP task force members on status of task completion/results	Percentage of task force members who report being somewhat or very satisfied with the progress of FGR operations.	Percentage	Sex (female/male)	Annual FGR participant satisfaction survey.	DT Global	Annual	Non-ITT indicator	Includes individual participants in national and provincial FoVEP task forces.
			Outcome	Satisfaction level of FoVEP working team(s) members on status of task completion/results	Percentage of reform team members who report being somewhat or very satisfied with the progress of FGR operations.	Percentage	Sex (female/male)	Annual FGR participant satisfaction survey.	DT Global	Annual	Non-ITT indicator	Includes individual participants in all FoVEP working teams.
			Outcome	Percentage of unique individuals actively participating in the FGR process	Active participation is defined as consistent attendance (50%+ scheduled sessions) over the course of a year. Active participants/total participants	Percentage	Sex (female/male)	FGR agendas, attendance sheets, and minutes.	DT Global	Annual	ITT indicator	Compiled from list of individual participants in all task forces and working teams.
Diagnosis of shared barriers to alternative forest value streams and informed, equitable logging processes			Output	National-level task force begins operations.	Date of the first session of the national FoVEP Task Force in which all key participating institutions are in attendance.	Date		Task force agenda and minutes	DT Global	Once	ITT indicator	
			Output	Identification of priorities by the national-level task force	Report a '1' for the quarter in which the national FoVEP Task Force documents and submits their priorities each year.	Number		Task force agendas and minutes	DT Global	Annual	ITT indicator	
			Output	National-level working team(s) begins operations	Date of the first session of the national-level FoVEP working team(s) in which all key participating institutions are in attendance.	Date		Working team agendas and minutes	DT Global	Once	ITT indicator	
			Output	Problem and entry point analysis conducted by national level working team(s)	Report a '1' for the quarter in which the national FoVEP Working Team documents and submits their priorities each year.	Number		Working team agendas and minutes. Problem and entry point analysis notes.	DT Global	Quarterly	ITT indicator	

Project Logic Result	CI Code	Indicator Code	Indicator Level	Indicator Name	Definition	Unit of Measure	Disaggregation Type	Primary Data Source	Responsible Party	Frequency of Reporting	Indicator Type	Additional Information
			Output	Provincial-level FGR group(s) begin operations	Date of the first session of the provincial FGR group(s) in which all key participating institutions are in attendance.	Date		FGR agendas and minutes.	DT Global	Once	ITT indicator	
			Output	Identification of priorities by provincial-level FGR groups	Report a '1' for the quarter in which the provincial FoVEP Task Force documents and submits their priorities each year.	Number		FGR agendas and minutes.	DT Global	Quarterly	ITT indicator	

ANNEX II: TABLE OF INDICATOR BASELINES AND TARGETS

Indicator Level	Indicator Name	Unit of Measure	Classification	Baseline (Year)	Year 1 Jan-22 to Dec-22	Year 2 Jan-23 to Dec-23	Year 3 Jan-24 to Dec-24	Year 4 Jan-25 to Jan-26	Post-Program Target (Year)	Target Link to CBA	Baseline Documentation	Target Documentation
Accessing Land for Tourism Investment Facilitation ("ALTIF")												
Project-wide												
Outcome	New 3- or 4-star accommodation investments closed	Number	Cumulative	0 (2023)				1		Not informed by CBA	Not applicable	Threshold Program Grant Agreement, page Annex I-15.
Outcome	Value of investment generated	US dollars	Cumulative	0 (2023)					6,000,000 (2028)	Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U13:AA13.
Outcome	Estimated number of full-time equivalent jobs hired by targeted tourism investments.	Number	Cumulative	0 (2023)		TBD	TBD	TBD	TBD (2028)	Not informed by CBA	Not applicable	Social License agreements. Combined Annex - TT Draft 2 20.04.23, U14:AA14.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Outcome	Value of local purchases by tourism investors	US dollars	Level (Cumulative)	0 (2023)		TBD	TBD	TBD	TBD (2028)	Not informed by CBA	Not applicable	Social License agreements. Combined Annex - TT Draft 2 20.04.23, U15:AA15.
										Not informed by CBA		
										Not informed by CBA		
Outcome	Number of people benefiting from local purchases by tourism investors	Number	Cumulative	0 (2023)		TBD	TBD	TBD	TBD (2028)	Not informed by CBA	Not applicable	Social License agreements. Combined Annex - TT Draft 2 20.04.23, U16:AA16.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Outcome	Number of tourist arrivals from abroad	Number	Level	TBD						Not informed by CBA	Baseline will come from most recent annual report. Currently, first quarter 2022 data exists.	Not applicable
Outcome	Number of external livelihood opportunities developed	Number	Cumulative	0 (2023)		TBD	TBD	TBD	TBD (2028)	Not informed by CBA	Not applicable	Social License agreements. Combined Annex - TT Draft 2 20.04.23, U17:AA17.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Outcome	Value of blended finance instruments committed	US dollars	Cumulative	0 (2023)		TBD	TBD	TBD		Not informed by CBA	Not applicable	Targets will be added once a financing agreement is signed between the Threshold Program (DT Global) and a financial institution or investor.
Outcome	Number of blended finance instruments committed	Number	Cumulative	0 (2023)		TBD	TBD	TBD		Not informed by CBA		
Outcome	Value of finance unlocked by MCC-provided instrument	US dollars	Cumulative	0 (2023)		TBD	TBD	TBD		Not informed by CBA		
Outcome	Number of committed leads	Number	Cumulative	0 (2023)				1		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U42:AA42.
Outcome	More transparent and efficient regulation of tourism investment	Number	Level			1		1		Not informed by CBA	As-is process map	To-be process map
Improve Access to Land and Establish Social License to Operate for the Tourism Investor ("Land Sub-Activity")												
Outcome	Number of social license agreements achieved	Number	Cumulative	0 (2023)		1	1	2		Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U24:AA24.
Outcome	Number of gender/inclusion recommendations implemented	Number	Cumulative	0 (2023)			1	1		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U22:AA22.
Outcome	Percentage of social license-threatening disputes resolved	Percentage	Level	0 (2023)		40	40	50		Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U27:AA27.

Indicator Level	Indicator Name	Unit of Measure	Classification	Baseline (Year)	Year 1 Jan-22 to Dec-22	Year 2 Jan-23 to Dec-23	Year 3 Jan-24 to Dec-24	Year 4 Jan-25 to Jan-26	Post-Program Target (Year)	Target Link to CBA	Baseline Documentation	Target Documentation
Outcome	Number of unique, potential benefit streams agreed upon between investor and communities in the area	Number	Level	0 (2023)		TBD	TBD	TBD		Not informed by CBA	Not applicable	Signed Social License Agreements. Combined Annex - TT Draft 2 20.04.23, U28:AA28.
	Female			0 (2023)						Not informed by CBA		
	Male			0 (2023)						Not informed by CBA		
Outcome	Number of unique, benefit streams identified by community prior to negotiations/discussions with investor	Number	Cumulative	0 (2023)		TBD	TBD	TBD		Not informed by CBA	Not applicable	Draft Social License Agreements. Combined Annex - TT Draft 2 20.04.23, U26:AA26.
	Female			0 (2023)						Not informed by CBA		
	Male			0 (2023)						Not informed by CBA		
Output	Number of individuals provided awareness-raising about tourism investments and social license	Number	Cumulative	0 (2023)		50	75	75		Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U32:AA32.
	Female			0 (2023)						Not informed by CBA		
	Male			0 (2023)						Not informed by CBA		
Output	Percentage of women on community governance committees	Percentage	Level	0 (2023)		35	35	35		Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U33:AA33.
Output	Number of women on community governance committees	Number	Level	0 (2023)						Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U33:AA33.
Output	Total number of individuals on community governance committees (gender)	Number	Level	0 (2023)						Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U33:AA33.
Output	Percentage of youth on community governance committees	Percentage	Level	0 (2023)		35	35	35		Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U33:AA33.
Output	Number of youth on community governance committees	Number	Level	0 (2023)						Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U33:AA33.
Output	Total number of individuals on community governance committees (age)	Number	Level	0 (2023)						Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U33:AA33.
Output	Resistance to tourism investment	Percentage	Level	TBD				TBD		Not informed by CBA	Survey done by Tetra Tech	Survey done by Tetra Tech
Output	Number of investable sites identified	Number	Cumulative	0 (2023)			10	10		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U62:AA62.
Output	Number of preliminary (Desktop) Risk Assessments performed	Number	Cumulative	0 (2023)		4	8	10		Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U38:AA38.
Output	Number of Risk Assessments with site visits	Number	Cumulative	0 (2023)		2	4	5		Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U39:AA39.
Output	Number of medium to high risk sites eliminated	Number	Level	0 (2023)		TBD	TBD	TBD		Not informed by CBA	Not applicable	Email from Tetra Tech on April 19, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - TT Draft 2 20.04.23, U40:AA40.

Indicator Level	Indicator Name	Unit of Measure	Classification	Baseline (Year)	Year 1 Jan-22 to Dec-22	Year 2 Jan-23 to Dec-23	Year 3 Jan-24 to Dec-24	Year 4 Jan-25 to Jan-26	Post-Program Target (Year)	Target Link to CBA	Baseline Documentation	Target Documentation
Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity")												
Outcome	Number of active leads	Number	Cumulative	0 (2023)				3		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U43:AA43.
Output	Number of firms receiving assistance from IFC-supported IPA agencies	Number	Cumulative	0 (2023)	2	6	6	6		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U44:AA44.
Output	Number of enquiries on investable sites	Number	Cumulative	0 (2023)		5	10	10		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U45:AA45.
Output	Number of reports completed	Number	Cumulative	0 (2023)		1	4	4		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U28:AA28.
Output	Number of gender/inclusion recommendations	Number	Cumulative	0 (2023)		2	2	2		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U27:AA27.
Output	Number of Solomon Islands Government entities receiving advisory services	Number	Cumulative	0 (2023)		3	3	3		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U46:AA46.
Facilitated Governance Reform ("ALTIF FGR Sub-Activity").												
Outcome	Number of recommendations implemented	Number	Cumulative	0 (2023)			1	2		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U50:AA50.
Outcome	Updated list of barriers to tourism investment assessed and compiled	Number	Level	0 (2023)		1	1	1		Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K2:N2.
Outcome	Barriers identified for which the FGR process helps find solutions	Percentage	Level (Cumulative)				20	40	60 (2026)	Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K3:N3.
Outcome	Satisfaction level of ALTIF task force members on status of task completion/results	Percentage	Level	0 (2023)		50	60	70	80 (2026)	Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K4:N4.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Outcome	Satisfaction level of ALTIF reform team(s) members on status of task completion/results	Percentage	Level	0 (2023)		50	60	70	80 (2026)	Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K5:N5.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Outcome	Percentage of unique individuals actively participating in the FGR process	Percentage	Level	0 (2023)		60	70	80	80 (2026)	Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K6:N6.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Output	Number of recommendations made	Number	Cumulative	0 (2023)		1	3	3		Not informed by CBA	Not applicable	Email from IFC on April 28, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - 28April23 - IFC, U56:AA56.
Output	National-level task force begins operations	Date	Date			31-Mar-23				Not informed by CBA	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, J7.	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K7:N7.
Output	Identification of priorities by the national-level task force	Number	Level	0 (2023)		1	1	1		Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K8:N8.

Indicator Level	Indicator Name	Unit of Measure	Classification	Baseline (Year)	Year 1 Jan-22 to Dec-22	Year 2 Jan-23 to Dec-23	Year 3 Jan-24 to Dec-24	Year 4 Jan-25 to Jan-26	Post-Program Target (Year)	Target Link to CBA	Baseline Documentation	Target Documentation
Output	National-level reform team(s) begins operations	Date	Date			15-May-23				Not informed by CBA	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, J9.	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K9:N9.
Output	Problem and entry point analysis conducted by national level reform team(s)	Number	Level	0 (2023)		1	1	1		Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K10:N10.
Forest Value Enhancement Project ("FoVEP")												
Project-wide												
Outcome	Legal, regulatory, policy or financial mechanisms adopted to promote balanced use of forest resources	Number	Cumulative	0 (2023)		1	2	4		Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K11:N11.
Outcome	Household income of community members participating in Payment for Ecosystem Services	Solomon Islands dollar	Level	TBD				TBD	TBD (2029)	Not informed by CBA	Nakau/Live and Learn Social Impact Assessment. Combined Annex - FoVEP-Final Draft, U65	Nakau/Live and Learn Social Impact Assessment. Combined Annex - FoVEP-Final Draft, V65:AA65.
Outcome	Value of carbon credits disbursed to community	US dollars	Level	0				TBD	TBD (2029)	Not informed by CBA	Not applicable	Targets will come once we know the sale value of carbon credits, which will be sent by Nakau/Live and Learn.
Outcome	Percentage of community members from marginalized groups that are receiving benefits from Payment for Ecosystem Services	Percentage	Level	0 (2023)				40	40 (2029)	Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V66:AA66.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
	Age 15-34 years old									Not informed by CBA		
	Over 35 years									Not informed by CBA		
Outcome	Total value of carbon credits sold by target communities	Solomon Islands dollar	Level	0 (2023)				TBD	TBD (2029)	Not informed by CBA	Not applicable	Carbon credit sale documentation
Outcome	Number of hectares of avoided deforestation in Payment for Ecoservices Services zones	Hectares	Level (Cumulative)	0 (2023)		3,000	6,000	6,000	6,000 (2029)	Not informed by CBA	Not applicable	Threshold Program Grant Agreement, page Annex I-23.
Outcome	Number of tons of CO2 sequestered	Tons	Level (Cumulative)	0 (2023)				TBD	TBD (2029)	Not informed by CBA	Not applicable	Nakau/Live and Learn Social Impact Assessment. Combined Annex - FoVEP-Final Draft, V69:AA69.
Forest Management through Payment for Ecosystem Services ("PES Sub-Activity")												
Outcome	Number of new income generating activities launched	Number	Level	0 (2023)				6		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V72:AA72.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Outcome	Number of total hectares declared Protected under the Protected Area Act	Hectares	Level	0 (2023)		10,000	13,000	13,000		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V73:AA73.
Outcome	Number of community members with greater understanding to engage in carbon markets	Number	Level	TBD			TBD			Not informed by CBA	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, U74.	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V74:AA74.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Outcome	Number of community-based entities registered	Number	Cumulative	0 (2023)			4	4		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V75:AA75.

Indicator Level	Indicator Name	Unit of Measure	Classification	Baseline (Year)	Year 1 Jan-22 to Dec-22	Year 2 Jan-23 to Dec-23	Year 3 Jan-24 to Dec-24	Year 4 Jan-25 to Jan-26	Post-Program Target (Year)	Target Link to CBA	Baseline Documentation	Target Documentation
Outcome	Number of Payment for Ecosystems Services accreditations achieved	Number	Cumulative	0 (2023)				4		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V76:AA76.
Outcome	Number of benefit sharing plans developed	Number	Cumulative	0 (2023)			4	4		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V77:AA77.
Outcome	Number of functional women's saving groups/clubs	Number	Cumulative	TBD			2	4		Not informed by CBA	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, U78.	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V78:AA78.
Outcome	Number of signed Project Agreements	Number	Cumulative	0 (2023)			4	4		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V79:AA79.
Output	Proportion of women signatories to signed forest management agreements	Percentage	Level	0 (2023)			TBD	TBD		Not informed by CBA	Not applicable	Threshold Agreement, page Annex I-23.
Output	Individuals completing technical forestry-carbon trainings and livelihood trainings	Number	Cumulative	0 (2023)	TBD	TBD	TBD	TBD		Not informed by CBA	Not applicable	Nakau/Live and Learn will set targets after sites are chosen
	Female									Not informed by CBA		
	Male									Not informed by CBA		
	Age 15-34 years old									Not informed by CBA		
	Over 35 years									Not informed by CBA		
Output	Number of trainings conducted on technical forestry-carbon trainings and livelihood trainings	Number	Cumulative	0 (2023)		16	32	32		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V81:AA81.
Output	Number of Payment for Ecosystem Services project sites selected	Number	Cumulative	0 (2023)		4	4	4		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V82:AA82.
Output	Number of Project Development Agreements signed with target communities	Number	Cumulative	0 (2023)		4	4	4		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V83:AA83.
Output	Number of completed Protected Area Management Plans	Number	Cumulative	0			4	4		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V84:AA84.
Output	Number of Payment for Ecosystem Services projects that are verified by voluntary carbon standard	Number	Cumulative	0 (2023)				4		Not informed by CBA	Not applicable	Email from Nakau/Live and Learn on April 26, 2023 with attached Excel spreadsheet of baselines and targets. Combined Annex - FoVEP-Final Draft, V85:AA85.
Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity")												
Outcome	Updated list of barriers to balanced use of forest resources assessed and compiled	Number	Level	0 (2023)		1	1	1		Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K2:N2.
Outcome	Barriers identified for which the FGR process helps find solutions	Percentage	Level (Cumulative)	0 (2023)			20	40	60 (2026)	Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K3:N3.
Outcome	Satisfaction level of FoVEP task force members on status of task completion/results	Percentage	Level	0 (2023)		50	60	70	80 (2026)	Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K14:N14.
	Female									Not informed by CBA		
	Male									Not informed by CBA		

Indicator Level	Indicator Name	Unit of Measure	Classification	Baseline (Year)	Year 1	Year 2	Year 3	Year 4	Post-Program Target (Year)	Target Link to CBA	Baseline Documentation	Target Documentation
					Jan-22 to Dec-22	Jan-23 to Dec-23	Jan-24 to Dec-24	Jan-25 to Jan-26				
Outcome	Satisfaction level of FoVEP working team(s) members on status of task completion/results	Percentage	Level	0 (2023)		50	60	70	80 (2026)	Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K15:N15.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Outcome	Percentage of unique individuals actively participating in the FGR process	Percentage	Level	0 (2023)		60	70	80	80 (2026)	Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K6:N6.
	Female									Not informed by CBA		
	Male									Not informed by CBA		
Output	National-level task force begins operations.	Date	Date			31-Mar-23				Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K7:N7.
Output	Identification of priorities by the national-level task force	Number	Level			1	1	1		Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K8:N8.
Output	National-level working team(s) begins operations	Date	Date			30-Apr-23				Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K9:N9.
Output	Problem and entry point analysis conducted by national level working team(s)	Number	Level			1	1	1		Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K10:N10.
Output	Provincial-level FGR group(s) begin operations	Date	Date			30-Sep-23				Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K21:N21.
Output	Identification of priorities by provincial-level FGR groups	Number	Level			1	1			Not informed by CBA	Not applicable	Email from DT Global on April 20, 2023 with attached Excel spreadsheet of baselines and targets. Copy of SITHP ME Proposed FGR indicators - Baselines targets sources DT GLOBAL 20.04.23, K22:N22.

ANNEX III: M&E PLAN MODIFICATIONS

Annex III
Version 1 – June 2023

3.1 Changes to the M&E Plan

MCC Solomon Islands Threshold Program (1) program logics and (2) indicators were revised between Threshold signing and first M&E Plan. From Threshold Agreement to M&E Plan, TBDs for baselines, targets, and definitions were replaced with data or NA.

3.2 Changes in Indicators

New 3- or 4-star accommodation investments closed			
Project:	ALTIF		
Activity:	Project-wide		
Sub-Activity:	N/A		
M&E Plan Version 1	**Modification Description:**	Definition Modification	
	Modification:	Previous	Revised
		Number of new accommodations that have reached financial close for a 3- or 4-star accommodation investment	Financial close would occur when there is a lease agreement signed for the land and mutually accepted social license agreement between investor and community.
	Justification:	Additional clarity required to accurately measure or interpret an indicator.	
	Justification Description:	For this indicator: "New 3- or 4-star accommodation investments closed", defined what documentation would be provided to verify that the investment closed.	

Value of investment generated		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.

	Justification Description:	Tells MCC the scale of the investment(s) in new accommodations. Replaces "New Investments in high quality tourism accommodation".

Estimated number of full-time equivalent jobs hired by targeted tourism investments.			
Project:	ALTIF		
Activity:	Project-wide		
Sub-Activity:	N/A		
M&E Plan Version 1	**Modification Description:**	Definition Modification	
	Modification:	Previous	Revised
		Direct labor employed by the new accommodations when in operation.	Direct labor from host community, employed by the new accommodations when in operation. To estimate the number of full-time equivalent jobs created by targeted tourism investments, data will be collected on the number of people employed in various positions related to the investment, such as hotel staff, tour guides, and support staff.
	Justification:	Additional clarity required to accurately measure or interpret an indicator.	
	Justification Description:	Clarified that this indicator captures direct labor from the local community.	

Number of people benefiting from local purchases by tourism investors		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Tells MCC the number of people benefiting from local purchases.

Number of external livelihood opportunities developed	
Project:	ALTIF

Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Tells MCC the number of new livelihood opportunities developed in addition to those that are directly purchased by the tourism operator.
Value of blended finance instruments committed		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	MCC added these indicators because a request for a specific type of blended finance was made by a potential tourism operator.

Number of blended finance instruments committed		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	MCC added these indicators because a request for a specific type of blended finance was made by a potential tourism operator.

Value of finance unlocked by MCC-provided instrument	
Project:	ALTIF
Activity:	Project-wide
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Tells MCC the value of financing unlocked by MCC-funded blended finance instruments.

Number of committed leads		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	This indicator was updated to match IFC's indicator (indicator name, definition, baselines, and targets). Replaced "Number of facilitated familiarization visits".

More transparent and efficient regulation of tourism investment		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Result "Investment Rigidities are minimized, processes made more transparent" appeared in the Threshold Agreement but there was no indicator.

Increased understanding among key ecosystem actors on the level of risk sharing investors require for tourism projects in Solomon Islands	
Project:	ALTIF
Activity:	Project-wide
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	There was no definition for this indicator. Indicators related to risk sharing have been added (blended finance indicators added).

Increased demand for human capital		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicators "Number of people benefiting from local purchases by tourism investors" will capture those affected by the project but not directly hired by the investors.

Increased investment in sectors beyond tourism - None/Evaluation only/TBD		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Irrelevant to the project logic.
	Justification Description:	No indicator was associated with this result (increased investment in sectors beyond tourism) in the Threshold-Agreement version of the program logic. The revised logic does not include this result.

Reduced cost of capital for transactions conducted through the project	
Project:	ALTIF
Activity:	Project-wide
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Indicators "Value of blended finance instruments," "Number of blended finance instruments" and "Value of financing unlocked by MCC-provided instrument" have been added to capture the type of risk-sharing instrument that is being used under the program.

Reduced financial risk for transactions conducted through the project		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Indicators "Value of blended finance instruments," "Number of blended finance instruments" and "Value of financing unlocked by MCC-provided instrument" have been added to capture the type of risk-sharing instrument that is being used under the program.

Improved support to investors due to more targeted and coordinated engagement		
Project:	ALTIF	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Indicators "Number of recommendations implemented (via FGR)" and "More transparent and efficient regulation of tourism investment" will capture this concept and replaced this indicator.

New investments in high quality tourism accommodation

Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Indicator was replaced with one that gave MCC more information, "Value of investment generated" with a target of $6 million.
None/Evaluation only/TBD		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Irrelevant to the project logic.
	Justification Description:	No indicator was associated with this result (Investment rigidities are minimized, processes made more transparent) in the Threshold Agreement version of the program logic. The revised logic does not include this result but included "Barriers to tourism investment removed and processes made more transparent". The indicator "More transparent and efficient regulation of tourism investments" relates to this result.

Increased coordination and alignment between ministries/agencies at the national and provincial level on strategic priorities related to tourism investment facilitation		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with FGR-related indicators: "Updated list of barriers to tourism investment" and "Number of recommendations implemented."

Reduced time for decision making within investment facilitation due to clearly defined owners of key process, clarity on the involvement of different ministries/agencies and lower duplication of efforts		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with FGR-related indicators: "Updated list of barriers to tourism investment" and "Number of recommendations implemented."

Registered land parcels identified for preliminary investability assessment (date)		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with indicator "Number of preliminary (desktop) risk assessments performed," which includes a target of 10 instead of a date indicator.

Registered land parcels identified for preliminary investability assessment (number)		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with indicator, "Number of preliminary (desktop) risk assessments performed," which includes a target of 10.

Site-specific information sheets produced for shortlist sites		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with indicator, "Number of investable sites identified," which includes a target of 10 instead of a date indicator.

Trainings/workshops held with potential tourism investors		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Dropped indicator-IFC is working directly with SIG entities on trainings and capacity building. Replaced with indicator: "Number of firms receiving assistance from IFC-supported IPA agencies," to align with IFC's exact language. Added baseline and target.

Trainings/workshops held with the Government		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with the indicator: "Number of SIG entities receiving advisory services" to align with IFC's exact language. Added baseline and target.

Community identification and community engagement planning visits conducted		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	During implementation, it has been agreed that community engagement will only occur on identified sites. This community engagement will be captured during the full risk assessments. Replaced with "Number of full risk assessment profiles completed" and added baseline and targets.

Trainings/workshops held with community members		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with "Number of individuals provided awareness-raising trainings about tourism investments and social license" and added baseline and targets.

Community members participating in stakeholder engagement sessions		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with "Number of individuals provided awareness-raising about tourism investments and social license," and added baseline and targets.

Land parcels with high potential for investability are identified based on established criteria of investability		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This date indicator was replaced with the number indicator "Number of investable sites identified" to align with IFC's indicator. Baseline and target added.

List of vetted and interested socially responsible investors completed		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with "Number of Active Leads" to align with IFC's exact language and added baseline and targets.

TBD (for result: Outreach to potential investors)		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	There was no indicator. IFC's indicator "Number of inquiries on investable sites" has been added to assess interest in tourism. Baseline and targets were added.

Increased capacity of investment facilitation officers in engaging investors

Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was included as an output and its definition was "example of qualitative measurement: Demonstrated effectiveness of investment offices in InvestSolomons and MCT to efficiently move an investor through the investment process. This concept is being covered by IFC's indicator "Number of firms receiving assistance from IFC-supported IPA agencies." Baseline and targets were added.

Number of investment facilitation training events conducted		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This concept is being covered by IFC's indicator "Number of firms receiving assistance from IFC-supported IPA agencies." Baseline and targets were added.

Number of investment facilitation officers trained in relevant skills		
Project:	ALTIF	
Activity:	Investment Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.

	Justification Description:	This concept is being covered by IFC's indicator "Number of SIG entities receiving advisory services." Baseline and targets were added.

Number of SL agreements achieved		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Result "Inclusive Land Governance Planning" appeared in the Threshold Agreement but there was no indicator. Added baseline and target values.

Number of gender/inclusion recommendations implemented		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to document potential improvements for women. Baseline and target values added.

Percentage of social license-threatening disputes resolved		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess durability/sustainability of social license agreements.

Number of unique, potential benefit streams agreed upon between investor and communities in the area		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess negotiated versus community proposed benefit streams. Baseline value added.

Number of unique, benefit streams identified by community prior to negotiations/discussions with investor		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess negotiated versus community proposed benefit streams, gender disaggregated. Baseline value added.

Number of individuals provided awareness-raising about tourism investments and social license		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Replaces the indicators related to result "Social license education and facilitation" for each stakeholder group combined into one indicator that will be disaggregated by sex. Added targets.

Percentage of women on community governance committees		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess womens' voice/roles. Added targets.

Number of women on community governance committees		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess womens' voice/roles. Added targets.

Total number of individuals on community governance committees (gender)		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess womens' voice/roles. Added targets.

Percentage of youth on community governance committees	
Project:	ALTIF
Activity:	Land Facilitation

Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess youths' voice/roles. Added targets.

Number of youth on community governance committees		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess youths' voice/roles. Added targets.

Total number of individuals on community governance committees (age)		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess youths' voice/roles. Added targets.

Resistance to tourism investment		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator

	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to assess communities' views on tourism investment. Related to creating a more receptive tourism investments if done inclusively.

Number of investable sites identified		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Used exact indicator and definition provided by the IFC. Replaces "Registered land parcels are identified for preliminary investability assessment".

Number of preliminary (Desktop) Risk Assessments performed		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Number of sites that are assessed for risk by Tetra Tech, first assessment. Added baseline and targets. Replaces "Registered land parcels are identified for preliminary investability assessment".

Number of risk assessments with site visits		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator

	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Captures the number of sites that pass the first filter and are fully assessed for risk by Tetra Tech. Added baselines and targets. Replaces "Registered land parcels are identified for preliminary investability assessment".

Number of medium to high risk sites eliminated		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Captures the number of sites that are eliminated due to risk assessment by Tetra Tech. Added baselines. Replaces "Registered land parcels are identified for preliminary investability assessment".

Registered land parcels are identified for preliminary investability assessment (date)		
Project:	ALTIF	
Activity:	Land Facilitation	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator corresponds to investment-adjacent communities, which will be considered in the risk assessments performed by Tetra Tech and is captured by indicator, "Number of preliminary (\desktop) risk assessments performed," which includes a target of 10.

Number of active leads	
Project:	ALTIF
Activity:	Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity")
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Replaces date indicator "List of vetted and interested socially responsible investors completed". Added baseline and target values.

Number of firms receiving assistance from IFC-supported IPA agencies		
Project:	ALTIF	
Activity:	Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	This result did not have an indicator in the Threshold Agreement. Added baseline and target values. Replaces "Number of investment facilitation training events conducted".

Number of enquiries on investable sites		
Project:	ALTIF	
Activity:	Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	This result "Outreach to potential investors" did not have an indicator in the Threshold Agreement. Added baseline and target values.

Number of reports completed	
Project:	ALTIF
Activity:	Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity")
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Captures IFC's indicator for provision of technical assistance. Added baseline and target values.

Number of gender/inclusion recommendations		
Project:	ALTIF	
Activity:	Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Captures IFC's indicator for provision of technical assistance. Added baseline and target values.

Number of SIG entities receiving advisory services		
Project:	ALTIF	
Activity:	Increasing Tourism Investment through Investment Facilitation ("Investment Facilitation Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Used IFC's indicator and definition. Captures IFC's provision of advisory services to Government Officials. Added baseline and target values. Replaces "Number of investment facilitation officers trained in relevant skills".

Number of recommendations implemented	
Project:	ALTIF
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").

Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Reflects current program implementation methodology. Replaces "Improved support to investors due to more targeted and coordinated engagement".

Updated list of barriers to tourism investment assessed and compiled		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Reflects current program implementation methodology. Added baseline and target values. Replaces "Conclusions of FGR problem-diagnoses shared with MCC and the Government".

Barriers identified for which the FGR process helps find solutions		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to capture "increased coordination and alignment between ministries/agencies at the national and provincial level on strategic priorities related to tourism investment facilitation" and "Reduced time for decision making within investment facilitation due to clearly defined owners of key process, clarity of the involvement of different ministries/agencies and lower duplication of efforts". Replaces these indicators from Threshold Agreement

Satisfaction level of ALTIF task force members on status of task completion/results		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added an indicator for Task Force which was not in the Threshold Agreement. Added baseline and target values.

Satisfaction level of ALTIF reform team(s) members on status of task completion/results		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added an indicator for all phases of project, not identification phase and pilot phase.

Percentage of unique individuals actively participating in the FGR process		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added an indicator to assess commitment of task force members. Added baseline and target values.

Number of recommendations made	
Project:	ALTIF
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").

Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to capture IFC's advisory services' outputs. Use IFC indicator and definition. Added baseline and target values.
National-level task force begins operations		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to capture task force functioning. Added baseline and target values.

Identification of priorities by the national-level task force		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to capture task force functioning. Added target.

Problem and entry point analysis conducted by national level reform team(s)		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator

	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added to capture annual problem analysis work. Added baseline and target values.

Initial problem identification session/s held with full ALTIF FGR working level team		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This date indicator was replaced with an annual indicator "Updated list of barriers to tourism investment assessed and compiled." because problem identification/assessment is expected to happen each year. Baseline and targets were added.

Satisfaction of ALTIF FGR working level team members on problem identification phase		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was changed to "Satisfaction level of ALTIF task for members on status of task completion/results" to include all phases of the Task Force (not just problem identification). Targets were added for each year of the program.

Conclusions of FGR problem-diagnosis shared with MCC and the Government	
Project:	ALTIF
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This date indicator was replaced with an annual indicator "Updated list of barriers to tourism investment assessed and compiled." because problem identification/assessment is expected to happen each year. Baseline and targets were added.

Satisfaction of ALTIF FGR working level team members on progress toward selection of pilot programs		
Project:	ALTIF	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	Replaced with Satisfaction level of AFTIF reform team(s) members on status of task completion/results" and added baselines and targets.

Legal, regulatory, policy or financial mechanisms adopted to promote balanced use of forest resources		
Project:	FOVEP	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Replaces "Improved enforcement of existing concession laws" with the mechanisms adopted during the project that will be provided for an evaluator to assess if these led to improved enforcement. Added baseline and target values.

Household income of community members participating in Payment for Environmental Services	
Project:	FOVEP

Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	There was no indicator in the Threshold Agreement for "Greater and more inclusive benefits".
Value of carbon credits disbursed to community		
Project:	FOVEP	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	There was no indicator in the Threshold Agreement for "Greater and more inclusive benefits".

Percentage of community members from marginalized groups that are receiving benefits from Payment for Ecosystem Services		
Project:	FOVEP	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	There was no indicator in the Threshold Agreement for "Greater and more inclusive benefits". Added baseline and target value.

Total value of carbon credits sold by target communities	
Project:	FOVEP
Activity:	Project-wide
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	There was no indicator in the Threshold Agreement for "Greater and more inclusive benefits".

Number of tons of CO2 sequestered		
Project:	FOVEP	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	There was no indicator in the Threshold Agreement for CO2 sequestered.

Forest cover in PES zones		
Project:	FOVEP	
Activity:	Project-wide	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	An indicator has been added that is deemed to be a superior way of measuring the same variable.
	Justification Description:	To assess program-logic result "attenuated negative environmental impacts", the "number of hectares of avoided deforestation" is being used, which is very similar to this indicator. To accurately report on this indicator, the PES zone would be assessed against a 'matched-comparison' area. As part of the audit, the auditors may look at forest cover relative to a matched comparison group.

Improved enforcement of existing concession laws	
Project:	FOVEP
Activity:	Project-wide
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator "Legal, regulatory, policy or financial mechanisms adopted to promote balanced use of forest resources" replaced this indicator. There was no definition in the Threshold Agreement for this indicator. This information will be provided to an evaluator to assess if these changes led to improved enforcement.
Number of new income generating activities launched		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added baselines and target values. Replaced "Increased proportion of non-logging economic activities in selected zones" and captures "Number of small businesses supported" and "New income generating activities launched."

Number of total hectares declared Protected under the Protected Area Act.		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	More precise indicator, added baseline and target values. Replaced "Proportion of selected zones with approved forest management plans."

Number of community members with greater understanding to engage in carbon markets	
Project:	FOVEP
Activity:	PES

Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	To assess the result "communities meet requirements to access carbon market', this indicator was added to document the scale (i.e. number of individuals) of community preparedness.
Number of community-based entities registered		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	This indicator is a major milestone for accessing carbon markets. A community-based entity, that can receive funds, must exist prior to accessing the carbon markets.

Number of benefit sharing plans developed		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	This indicator was replaced to capture the result, "Economic Inclusion Mechanisms established and functional" from the revised program logic. These plans document how the community will allocate carbon credit disbursements within the community.

Number of functional women's saving groups/clubs	
Project:	FOVEP
Activity:	PES

Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Added indicator for "Women's Economic Empowerment" Result from the Threshold Agreement. There was no indicator in the Agreement for this result.

Individuals completing technical forestry-carbon trainings and livelihood trainings		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Combined indicators related to individuals trained into 1 indicator for individuals trained with disaggregation. Captures indicators from Threshold Agreement, "Community members trained in relation to alternative livelihood opportunities and Number of alternative livelihoods trainees."

Number of trainings conducted on technical forestry-carbon trainings and livelihood trainings		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Captures indicators from Threshold Agreement, "Number of small businesses supported" and "Alternative Livelihood trainings conducted, "

Number of Payment for Ecosystem Services project sites selected	
Project:	FOVEP

Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Captures number of unique sites selected by the project.
Number of Project Development Agreements signed with target communities		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Replaces "Signed agreements with forest management areas" indicator.

Proportion of selected zones with approved forest management plans		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was replaced with "Number of Project Development Agreements signed with target communities" to be consistent with the implementer's methodology.

Increased proportion of non-logging economic activities in selected zones	
Project:	FOVEP
Activity:	PES
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was replaced with "Value of carbon credits disbursed to community" which captures non-logging economic activity and is consistent with the implementer's methodology.

Legally recognized and functional forest management governance structures (e.g. project owners) in participating project areas		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was replaced with "Number of community-based entities registered," which is consistent with the implementer's methodology.

Total Area of PES forest management zones		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was replaced with "Number of total hectares declared Protected under the Protected Area Act," which is consistent with the implementer's methodology. Date was changed to number of hectares.

Participation rate of women in forest governance agreements	
Project:	FOVEP
Activity:	PES
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was replaced with "Proportion of women signatories to signed forest management agreements," which is consistent with the implementer's methodology.

Signed agreements with forest management areas		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was replaced with "Number of signed Project Agreements," which is consistent with the implementer's methodology.

Total area of PES forest management zones		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	This indicator was replaced with "Number of total hectares declared Protected under the Protected Area Act," which is consistent with the implementer's methodology. Date was changed to number of hectares.

First PES accreditation achieved	
Project:	FOVEP
Activity:	PES
Sub-Activity:	N/A

M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Irrelevant to the program logic.
	Justification Description:	There is already an indicator "Number of PES accreditations achieved." The date indicator was dropped because it was redundant with the number of accreditations achieved.

Number of hectares under PES accreditation		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Number of hectares of avoided deforestation in PES zones" which is consistent with the implementer's methodology. The number of hectares under PES accreditation would be the baseline for this new indicator.

Number of small businesses supported		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Number of benefit sharing plans developed" which is consistent with the implementer's methodology. These plans identify which entities/individuals will receive support from the PES income.

Alternative livelihood trainings conducted	
Project:	FOVEP

Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Number of trainings conducted on technical forestry-carbon trainings and livelihood trainings" which is consistent with the implementer's methodology. Baseline and target values were added for this new indicator.

Community members trained in relation to alternative livelihood opportunities		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Individuals completing technical forestry-carbon trainings and livelihood trainings" which is consistent with the implementer's methodology. Baseline and target values were added for this new indicator.

Number of alternative livelihoods trainees		
Project:	FOVEP	
Activity:	PES	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Individuals completing technical forestry-carbon trainings and livelihood trainings" which is consistent with the implementer's methodology. Baseline and target values were added for this new indicator.

Updated list of barriers to balanced use of forest resources assessed and compiled		
Project:	FOVEP	
Activity:	Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	The annual submission will be shared with the evaluator to assess progress on barriers. Replaces "Conclusions of FGR problem-diagnoses shared with MCC and the Government".

Barriers identified for which the FGR process helps find solutions		
Project:	FOVEP	
Activity:	Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Provides an assessment of the FGR process' accomplishments. Replaces "Completed project plan for the FoVEP FGR working level team".

Percentage of unique individuals actively participating in the FGR process		
Project:	FOVEP	
Activity:	Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.

	Justification Description:	Assesses the level of participation in/commitment to the FGR working group and task force. Replaces "Forest management working level team(s) established".

Identification of priorities by the national-level task force		
Project:	FOVEP	
Activity:	Policy and Institutional Reforms for Alternative Forest Management. (“FoVEP FGR Sub-Activity”)	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	The annual submission will be shared with the evaluator to assess progress on priorities. R"Initial problem identification session(s) held with full FoVEP FGR working level team".

National-level working team(s) begins operations		
Project:	FOVEP	
Activity:	Policy and Institutional Reforms for Alternative Forest Management. (“FoVEP FGR Sub-Activity”)	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	Replaces "Initial problem identification session(s) held with full FoVEP FGR working level team".

Problem and entry point analysis conducted by national level working team(s)		
Project:	FOVEP	
Activity:	Policy and Institutional Reforms for Alternative Forest Management. (“FoVEP FGR Sub-Activity”)	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator

	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	The annual submission will be shared with the evaluator to assess progress on priorities.

Provincial-level FGR group(s) begin operations		
Project:	FOVEP	
Activity:	Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	The Threshold Agreement indicators do not distinguish between national and provincial level FGR.

Identification of priorities by provincial-level FGR groups		
Project:	FOVEP	
Activity:	Policy and Institutional Reforms for Alternative Forest Management. ("FoVEP FGR Sub-Activity")	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Creation of New Indicator
	Justification:	Existing indicators do not sufficiently measure project logic.
	Justification Description:	The annual submission will be shared with the evaluator to assess progress on priorities.

Changes in regulation and/or enforcement are supportive of sustainable logging and non-logging uses of forests		
Project:	FOVEP	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.

	Justification Description:	The indicator "Legal, regulatory, policy or financial mechanisms adopted to promote balanced use of forest resources" replaced this indicator. There was no definition in the Threshold Agreement for this indicator.

Forest management working level team/s established		
Project:	FOVEP	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "National-level working team(s) begins operations" and Provincial-level FGR grous(s) begin operations," which is consistent with the implementer's methodology. Target values (dates) were added for each new indicator.

Completed project plan for the FoVEP FGR working level team		
Project:	FOVEP	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Barriers identified for which the FGR process helps find solutions" and "Identification of priorities by the national-level task force", which is consistent with the implementer's methodology. Target values were added for each new indicator.

Initial problem identification session/s held with full FoVEP FGR working level team	
Project:	FOVEP
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").
Sub-Activity:	N/A

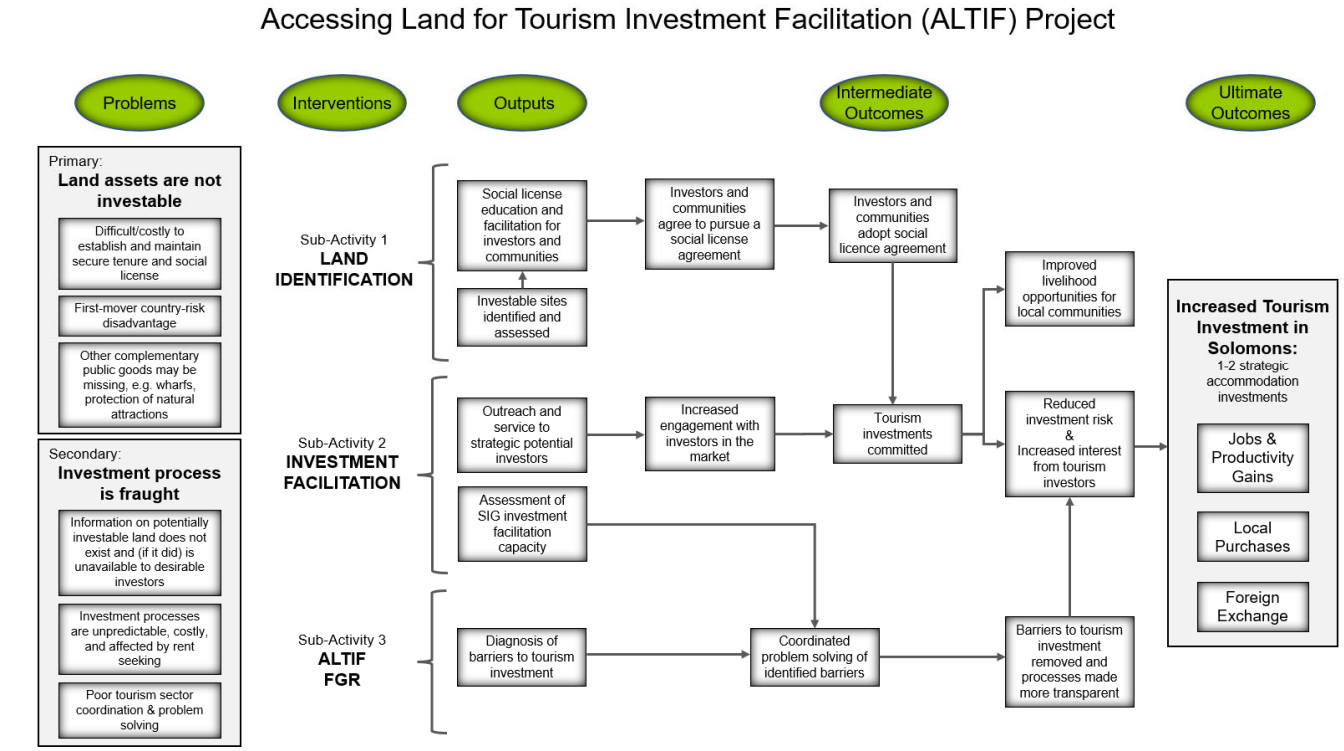
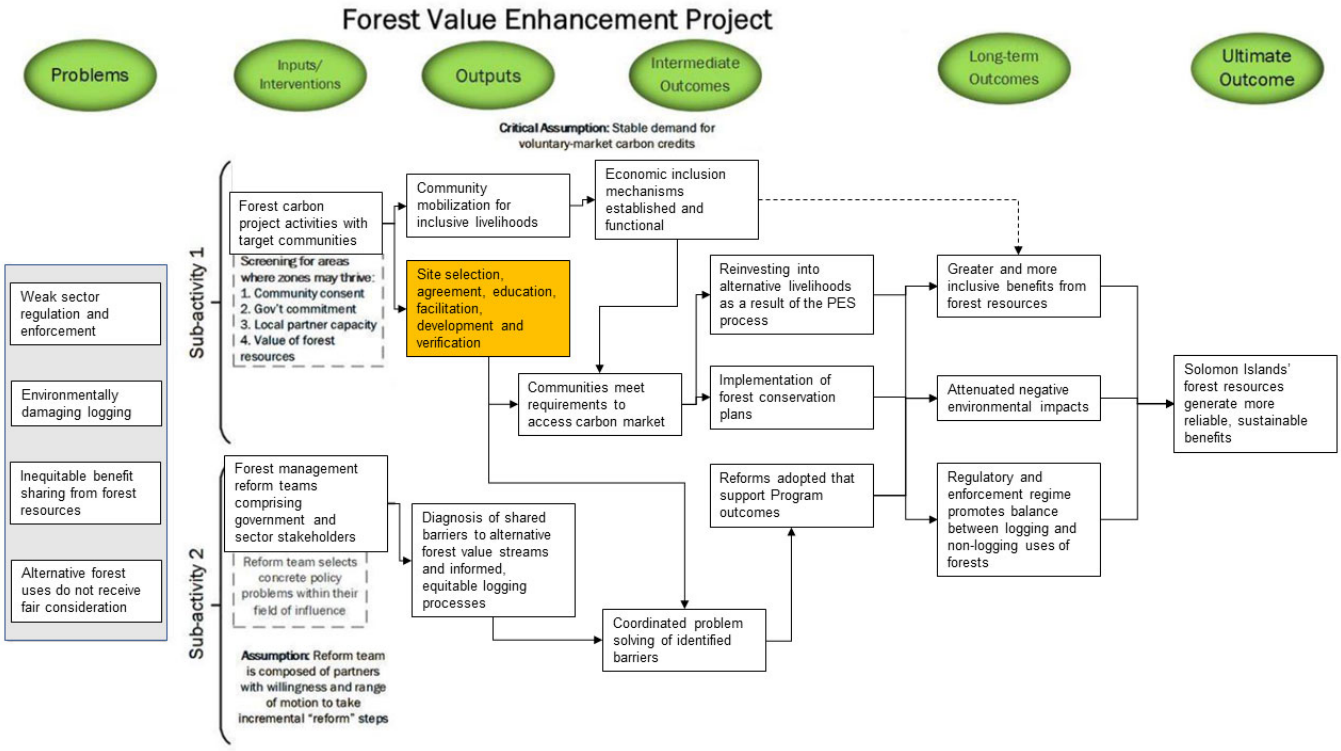
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "National-level task force begins operations", which is consistent with the implementer's methodology. Target values (dates) were added for each new indicator.

Satisfaction of FoVEP FGR working level team members on problem identification phase		
Project:	FOVEP	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Satisfaction level of FoVep working team(s) members on status of task completion/results", which is consistent with the implementer's methodology. In the M&E Plan, satisfaction will be assessed each year to cover different phases of the FGR process (problem identification, selection of tasks and task completion/results). Baseline and target values were added for this new indicator.

Conclusions of FGR problem-diagnosis shared with MCC and the Government		
Project:	FOVEP	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Updated list of barriers to balanced use of forest resources assessed and compiled", which is consistent with the implementer's methodology. This new indicator will be reported each year as the problems might change over time. The annually updated list will be shared with the evaluators

		so that they understand the evolution of the FGR process.

Satisfaction of FoVEP FGR working level team members on progress towards selection of tasks		
Project:	FOVEP	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Satisfaction level of FoVep working team(s) members on status of task completion/results", which is consistent with the implementer's methodology. In the M&E Plan, satisfaction will be assessed each year to cover different phases of the FGR process (problem identification, selection of tasks and task completion/results). Baseline and target values were added for this new indicator.

Satisfaction of FoVEP FGR working level team members on status of task completion/results		
Project:	FOVEP	
Activity:	Facilitated Governance Reform ("ALTIF FGR Sub-Activity").	
Sub-Activity:	N/A	
M&E Plan Version 1	**Modification Description:**	Indicator Retired
	Justification:	Indicator quality is determined poorer than initially thought when included in the plan.
	Justification Description:	The indicator was replaced with "Satisfaction level of FoVep working team(s) members on status of task completion/results", which is consistent with the implementer's methodology. In the M&E Plan, satisfaction will be assessed each year to cover different phases of the FGR process (problem identification, selection of tasks and task completion/results). Baseline and target values were added for this new indicator.

3.3 Previous Program Logic