



MILLENNIUM
CHALLENGE CORPORATION

UNITED STATES OF AMERICA

MCC Economic Advisory Council Meeting
April 24, 2026

Meeting Agenda

Time	Agenda
10 – 10:15 am	Call to order and EAC Chair appointment Arif Mamun, DVP and Acting Chief Economist Welcoming remarks Dan Petrie, Office of the Chief Executive Officer
10:15 – 10:45 am	MCC orientation and portfolio update Arif Mamun
10:45 am – 12:15 pm	Capturing the Mutual Benefits of Development Assistance Framing remarks: Brad Cunningham, MD, Economic Analysis Division Initial discussants: Will Martin and Lant Pritchett Council discussion
12:15 – 12:20 pm	Opportunity for public comments
12:20 – 12:30 pm	Administrative next steps
12:30 pm	Meeting adjourns



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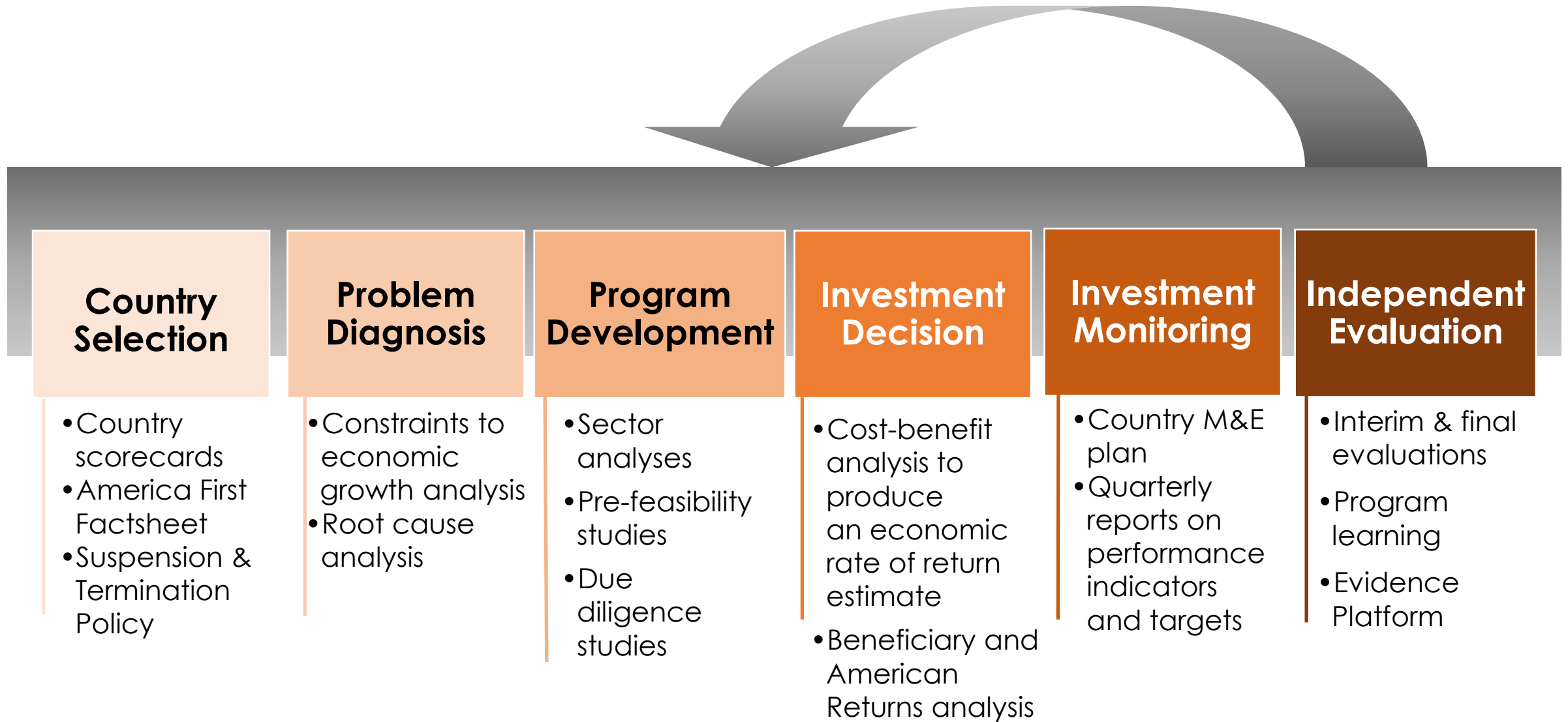
MCC: Orientation and Portfolio Update

MCC Economic Advisory Council Meeting
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MCC Invests to Unlock Economic Growth

- Established in 2004 with strong bipartisan support
- An independent U.S. Government agency delivering targeted, time-limited, and results-oriented foreign assistance
- MCC model is based on guiding principles of **competitive selection**, **country ownership**, **evidence-driven decision making**, and **catalyzing private sector investment**
- Only works in relatively well-governed low and middle-income countries
- MCC grants support large-scale infrastructure investments paired with policy and institutional reforms to promote economic growth
- To date, MCC has committed over \$17 billion across 76 programs, through
 - Compacts - average size \$336 million, and
 - Threshold Programs – average size \$27 million

MCC's Evidence-Based Approach

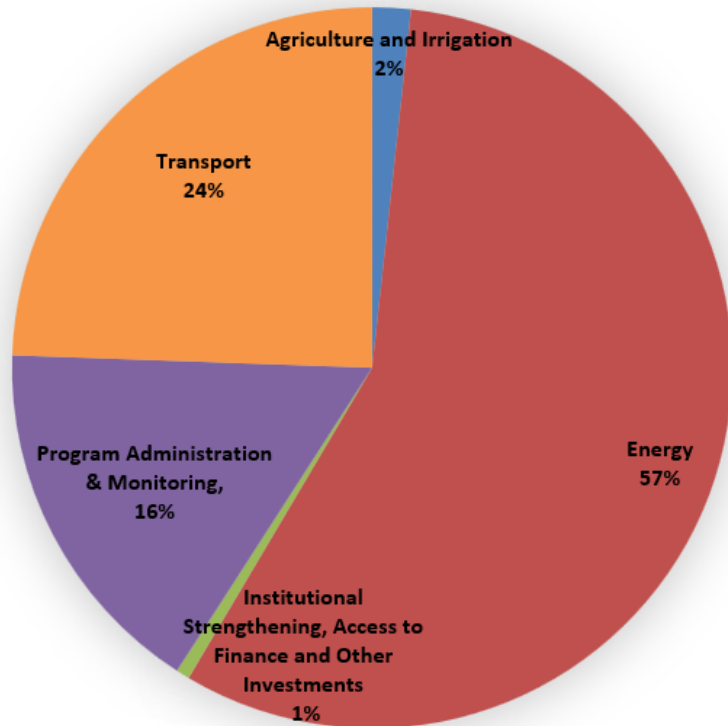


MCC Economic Analysis at a Glance

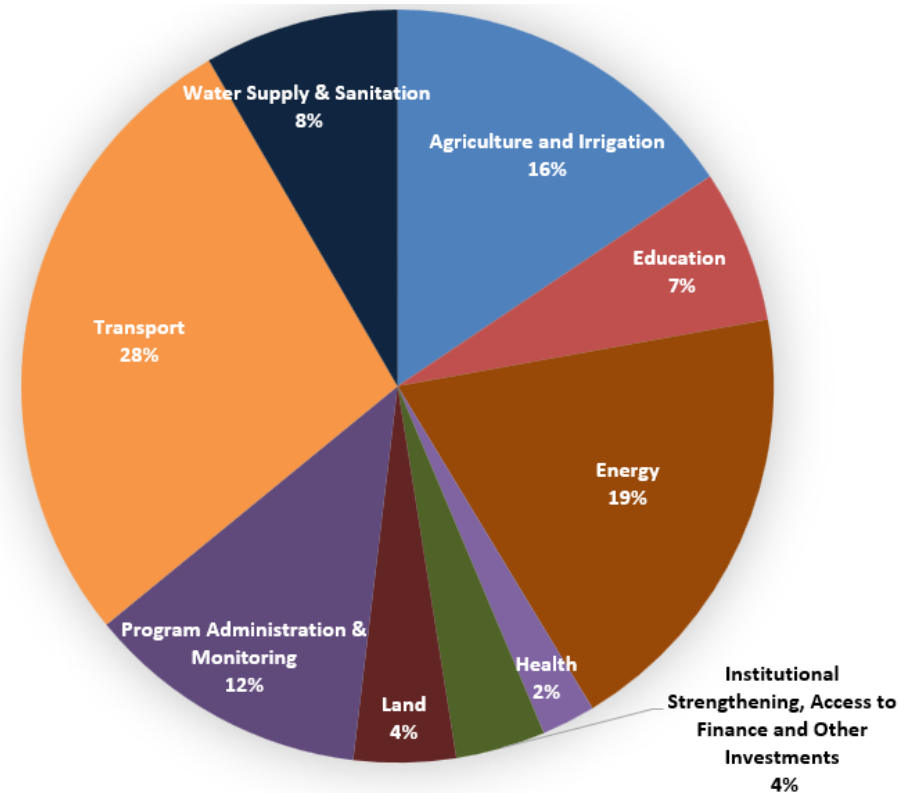
- **Constraints Analysis** to determine binding constraints to economic growth
- **Root cause analysis** to diagnose and understand problems underlying constraints
- **Cost-benefit analysis** to estimate the economic rate of return (ERR)
- **Beneficiary analysis** to understand who benefits from an investment
- Complementary assessment of **American Returns** from an investment

Snapshot of Africa Portfolio – by Sector

Current Active Portfolio¹
(~\$930 million total)



Cumulative Portfolio²
(~\$9.5 bn total)



1. Figures reflect Africa's existing and projected (estimated) commitments, for current compacts in implementation (with recently closed compact funds still included); 2. Figures reflect cumulative commitments and expenditures for Africa compacts through November 2025. They include all closed compacts and current compacts in implementation but exclude current compacts in development. Data from IATI report via DCO/FO.

Africa Compacts in Implementation and under Development



Senegal

\$550m energy compact (power sector reform, transmission upgrades & rural access)

Compact end date: September 2026



Mozambique II

\$500m in agriculture, coastal livelihoods, and rural transport

Signed: September 2023



Regional Benin Transport

\$202m Benin road transport corridor rehabilitation

Signed: December 2022

EIF: July 2025



Sierra Leone

\$480m in energy sector development

Signed: September 2024



Regional Côte d'Ivoire: Energy

\$300m cross-border energy project with a \$22.5M GoCI contribution

Signed: September 2025



Zambia II

\$458m in agro-processing and transportation infrastructure

Signed: October 2024



Liberia

TBD Energy, mining governance

Selected December 2024

Africa Compacts – Closure



Lesotho II

\$300m in irrigated horticulture and health systems strengthening

Closure Date: April 18, 2026 (EIF March 2024)



Malawi II

\$350m in agriculture, rural transport, land productivity

Closure Date: April 18, 2026 (EIF May 2024)



Togo

TBD proposed energy

Closure Date: March 18, 2026



Regional Senegal

TBD Coastal Water Management Blue Economy

Closure Date: February 16, 2026



The Gambia

TBD proposed education and transport

Closure Date: December 18, 2025



Regional Cabo Verde

TBD proposed digital and transport

Closure Date: December 18, 2025



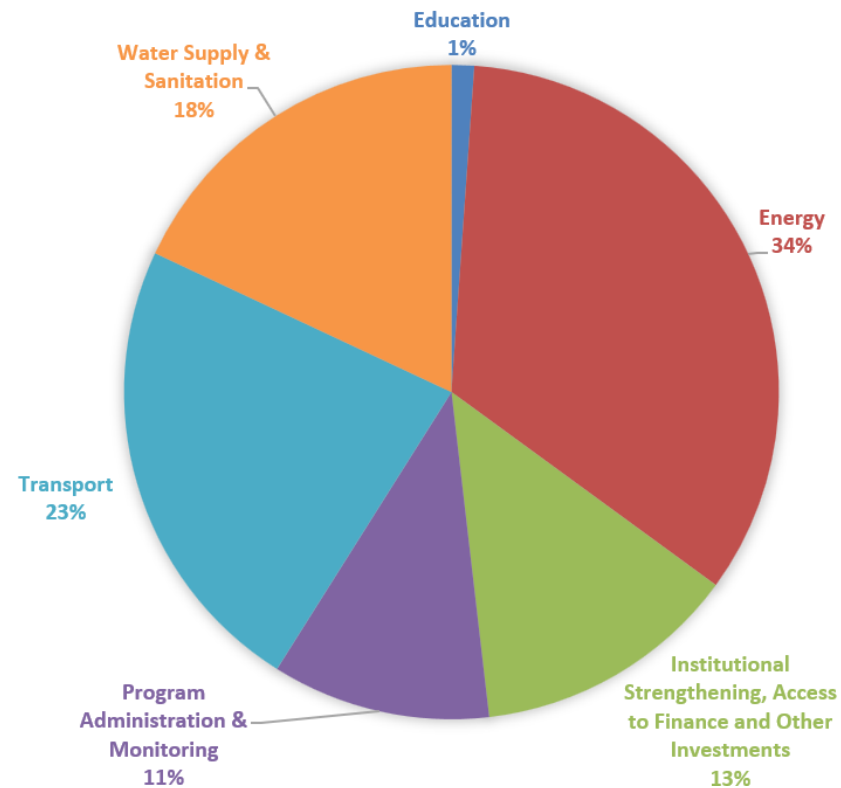
Cote d'Ivoire

\$537m skills and transportation compact (secondary education, TVET centers, and road rehabilitation)

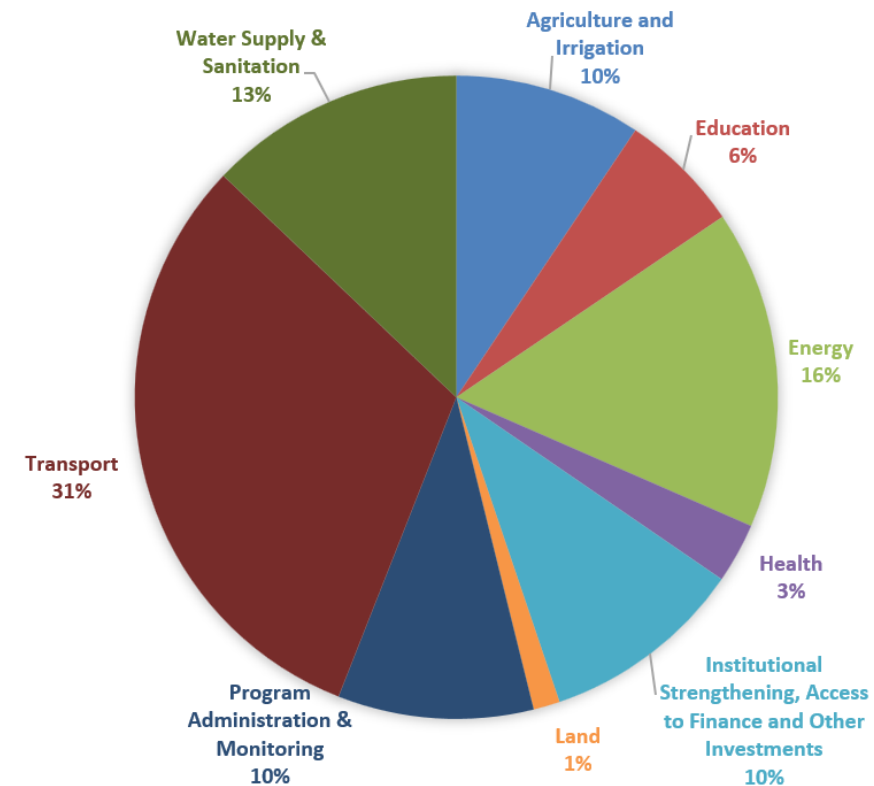
Compact end date: August 2025

Snapshot of EAPLA Portfolio – by Sector

Current Active Portfolio¹
(~\$1.76 bn total)



Cumulative Portfolio²
(~\$5.3 bn total)



1. Figures reflect EAPLA's existing and projected (estimated) commitments, for current compacts in implementation (with recently closed compact funds still included); 2. Figures reflect cumulative commitments and expenditures for EAPLA compacts to date. They include all closed compacts and current compacts in implementation but exclude current compacts in development. Data from IATI report via DCO/FO.

EAPLA Compacts in Implementation and under Development



Mongolia
\$350m Water
Compact end date: March 2026



Indonesia
\$649m Transportation
Compact end date: September 2029



Nepal
\$550m Energy & Transportation
Compact end date: August 2028



Kosovo
\$202m Energy
Compact end date: April 2029



Belize
\$125m Education & Electricity
Signed: September 2024



Ecuador
TBD
Selected: December 2025



Fiji
TBD
Selected: August 2025

EAPLA Compacts – Closure



Timor-Leste

\$420m Water Supply, Sanitation & Education

Closure date: April 18, 2026

Threshold Programs in Implementation and under Development



Solomon Islands

\$20m Forestry, Land, Tourism

THP end date: August 2027



Kiribati

\$29.1m Employability

THP end date: September 2027



Philippines

\$60m Energy

Selected: December 2023



Tonga

TBD

Selected: August 2025



Bolivia

TBD

Selected: December 2025



Guatemala

TBD

Selected: December 2025

Threshold Program – Closure



Kenya

\$60m Urban transport

Closure date: December 18, 2026



Togo

\$35m ICT, Land

Closure Date: December 18, 2026



Mauritania

TBD proposed energy, adaptation

Closure date: December 18, 2026



The Gambia

\$25m Power

Closure Date: December 18, 2026