



July 22, 2019

Dear MCC Advisory Council:

Thank you for your letter and the warm welcome. I am thrilled to join the Millennium Challenge Corporation and look forward to working alongside the Advisory Council as we aim to accomplish the agency's mission together. In response to the items that you've raised, an internal team is developing an action plan; I would welcome the opportunity to share this with you in the near future.

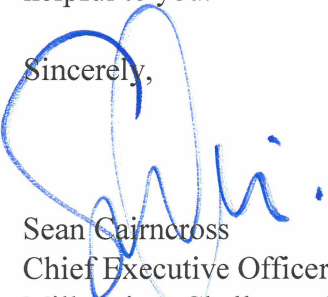
The Advisory Council plays an integral role for MCC and I am cognizant of the contributions and guidance that the Council has provided, including input to our programs in Benin, Cote d'Ivoire, Tunisia, and Kosovo as well as MCC's work in the Northern Triangle countries. Your insights regarding engagement with the newly forming Development Finance Corporation have been invaluable.

This is an important time for MCC, our partner countries, and the development community as a whole. Consistent with many of your recommendations, I would like to work with you to identify innovative, concrete ways to create new opportunities that will raise MCC's profile and engage new private sector partners.

In particular, it will be key to the success of the new regional investments and concurrent compact authority that MCC practices early contact and engagement with the Council and MCC stakeholders alike, throughout the development and implementation processes. It would be advantageous to leverage the expertise and expansive network of the Council to continue to advance this mission.

I look forward to seeing you on October 17 at the next meeting and will be reaching out to the Co-Chairs in the interim. I welcome any opportunity to meet in person or via phone with you should your schedule permit. Please reach out to Jennifer Rimbach if there is anything that I can do to be helpful to you.

Sincerely,



Sean Cairncross
Chief Executive Officer
Millennium Challenge Corporation