CONGRESSIONAL NOTIFICATION TRANSMITTAL SHEET

On August 16, 2017, and August 25, 2017, we advised Congress of our intent to sign a Millennium Challenge Compact with the Government of Nepal, and on September 14, 2017, we signed that Compact. We now wish to inform Congress of a change in the fiscal years of funding we intend to obligate when the Compact enters into force.

This notification is being sent on May 18, 2018. Obligation of funds may be incurred on or after 15 days from the date of this notification.

If you or your staff would like to arrange a meeting to discuss the compact, please contact Morgan Conover at (202) 521-2655 or conovermc@mcc.gov.

Sincerely,

Karen Sessions
Vice President
Congressional and Public Affairs

Enclosure:
As stated
MILLENNIUM CHALLENGE CORPORATION
CONGRESSIONAL NOTIFICATION

May 18, 2018

PROGRAM: Eligible Countries

2016, 2017 and 2018 Program Funds

OBLIGATION AMOUNT: $500 million

On August 16, 2017, the Millennium Challenge Corporation ("MCC") notified the Congress of
its intent to sign a Millennium Challenge Compact ("Compact") with the Government of Nepal.
On August 25, 2017, MCC further notified the Congress of the intent to obligate up to $40.5
million ("Compact Development Funding") of the overall grant under section 609(g) of the
Millennium Challenge Act of 2003 (the "Act"), using fiscal year 2016 funds (in lieu of fiscal
year 2010 funds), upon signature of the Compact by the parties.

Now MCC notifies the Congress of a change in the fiscal years of funding intended to be used
under section 605 of the Act to obligate up to $459.5 million when the Compact enters into
force. After the Compact enters into force, Compact Development Funding that is not needed to
accelerate implementation of the Compact may be deobligated, and up to an equivalent amount
of funding may be obligated under section 605 of the Act. Such funding is included in the total
amount of MCC funds under the Compact and will not increase the total Compact funding. Table
I lists the statutory references requiring congressional notification for each fiscal year along with
the related amount of funding under sections 605 and 609(g) of the Act and notations of the
### Table 1

<table>
<thead>
<tr>
<th>Statutory Reference Requiring Congressional Notification</th>
<th>Program Funding under Section 605 of the Act (up to)</th>
<th>Compact Development Funding under Section 609(g) of the Act (up to)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section 515 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 2006</td>
<td>$9 million</td>
<td></td>
</tr>
<tr>
<td>Section 7015(c) and the heading “Millennium Challenge Corporation” of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2010</td>
<td>$50 million</td>
<td></td>
</tr>
<tr>
<td>Section 7015(c) and the heading “Millennium Challenge Corporation” of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2012</td>
<td>$49 million</td>
<td></td>
</tr>
<tr>
<td>Section 7015(c) and the heading “Millennium Challenge Corporation” of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2012, as carried forward by Title VII of Division F of the Consolidated and Further Continuing Appropriations Act, 2013</td>
<td>$10 million</td>
<td></td>
</tr>
<tr>
<td>Section 7015(c) and the heading “Millennium Challenge Corporation” of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2015</td>
<td>$69 million</td>
<td></td>
</tr>
<tr>
<td>Section 7015(c) and the heading “Millennium Challenge Corporation” of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2015</td>
<td>$66.5 million ($133 million less)</td>
<td>$40.5 million</td>
</tr>
<tr>
<td>Section 7015(c) and the heading “Millennium Challenge Corporation” of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2016</td>
<td>$129 million ($56 million more)</td>
<td></td>
</tr>
<tr>
<td>Section 7015(c) and the heading “Millennium Challenge Corporation” of the Department of State, Foreign Operations, and Related Programs Appropriations Act, 2017</td>
<td>$77 million ($77 million more)</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$459.5 million</strong></td>
<td><strong>$40.5 million</strong></td>
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