Cape Verde
Table of Key Performance Indicators
(Q20 Results: Oct to Dec 2010)

Compact Signing Date:	**4-Jul-05**
Entry into Force Date:	**17-Oct-05**
End of Compact Date:	**17-Oct-10**
Compact Closeout Period:	**18 Oct 10—14 Feb 11**
Compact Current Budget:	**USD 110,078,488**

Project/ Objective	Projected Economic Benefits and Beneficiaries ($149.3 million and 384,765 Beneficiaries)	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 thru Quarter 20 Actuals (December 2010)	Percent Compact Target Satisfied (December 2010)
Infrastructure Project *Objective: Increased Integration of Internal Markets and Reduced Transport Costs*	***Port of Praia:*** *Estimated discounted $118.3 million increase in income over 23 year life of the investment, generated by relieving constraints on handling capacity, productivity and maritime port traffic attributable to Phase I civil works. Compared to discounted costs of $40.9 million.* ***Roads and Bridges:*** *Estimated discounted $19.2 million increase in income over 20 year life of the investment generated by savings in vehicle operating costs from the roads upgraded from earthen/cobblestone surface to asphalt and increased income generated from bridge construction. Compared to discounted costs of $16.9 million.*	**Port Activity** *Outcome: Increased Efficiency of the Port of Praia*	Value of port works contracts signed (Millions of USD)	0	Target not required	$44.10	Target not required
			Port of Praia: Percent of contracted works disbursed*	0	100%	90%	89.90%
		Roads and Bridges Activity *Outcome: Improved Rural Transport Network*	Kilometers of roads completed	0	40.6	40.6	100%
			Percent of contracted Roads/Bridges works disbursed	0	100%	100%	100%
			Value of road/bridges works contracts signed (Millions of USD)	0	Target not required	$24.28	Target not required
			Number of days per year that bridges are not passable	8	0	0	100%
Watershed Management and Agricultural Support *Objective: Increased Agricultural Productivity in the Intervention Areas*	*Estimated discounted $9.7 million increase in income over 20 year life of the investment generated by a projected increase in farm profits and farm wages. Compared to discounted costs of $8.3 million.*	**Water and Soil Conservation Management Activity** *Outcome: Sustainable Watershed Management*	Number of reservoirs constructed	0	28	28	100%
			Value of irrigation construction contracts signed (millions of USD)	0	Target not required	$5.04	Target not required
			Contracted irrigation construction works disbursed	0	100%	97.6%	97.6%
			Tons of solid material retained through soil conservation infrastructure: all watersheds (Paul, Faja, and Mosteiros)	0	25,552	46,763	183.01%
			Volume (Cubic Meters) of available water: all watersheds (Paul, Faja and Mosteiros)	0	465,800	352,978	76%
		Agribusiness Development Services Activity *Outcome: Increased Productive Capacity of Participants*	Number of farmers that have applied improved techniques	0	480	106	22.08%
			Hectares under improved or new irrigation: all watersheds (Paul, Faja, and Mosteiros)	0	111.2	13	11.50%
			Number of farmers trained	0	800	553	69.13%
			Number of farmers adopting drip irrigation; all watersheds (Paul, Faja, and Mosteiros)	0	337	106	31.45%
			Number of crop cycles: all watersheds (Paul, Faja, and Mosteiros)	1.33	2	1.33	Not Satisfied
		Agribusiness Development Services Activity *Outcome: Increased Marketing of Agricultural Products*	Construct and equip packing and conservation post-harvest center in Paul watershed	Not constructed	Completed by December 2009	Completed in September 2010	Satisfied
		Credit Activity *Outcome: Increased Financial Capacity of Participants*	Portfolio risk above 90 days (%)	Not Applicable	PAR<5%	4.03%	Satisfied
			USD value of agricultural and rural loans	0	$ 600,000	$ 617,000	103%
			Number of new loans disbursed - agriculture: All Watersheds (Paul, Faja, and Mosteiros)	0	240	225	94%
Private Sector Development Project *Objective: Increased Financial Intermediation and Competition*	*Estimated discounted $2.1 million increase in income over the 20 year life of the investment generated from expected elasticity of growth with respect to the ratio of liquid liabilities to GDP. Compared to discounted costs of $2.0 million.*	**Financial Sector Reform Activity** *Outcome: Increased Financial Intermediation*	MFI Gross Loan Portfolio (Thousands of USD)	2,537	3,673	4,384.90	119.40%
			MFI Portfolio at Risk (PAR) above 30 days; adjusted	16	PAR <14%	10.10%	Satisfied
			Ratio of MFI's operationally self-sufficient	2/5	4/5	5/5	Satisfied
			Ratio of MFI's financially self-sufficient	0/5	3/5	3/5	Satisfied
		Partnership to Mobilize Investments Activity *Outcome: Increased Competition in the Government Securities Market*	Signature of Memorandum of Understanding with CSCC (Steering Committee of Bureau Commerce)	No MOU	Signed by June 2008	Signed in February 2009	Satisfied
			Tender documents approved and issued	No documents	Signed by December 2008	Signed in March 2010	Satisfied

*Represents the status of disbursements as of December 13, 2010, MCA's last reporting date. Disbursements may not equal 100% of contract value due, in part, to retensions associated with one-year defects notification period.