



# Madagascar

## Key Performance Indicators

(Quarter 16 Results: April to June 2009)

Report Date: August 10, 2009

Compact Signing Date:	18-Apr-05
Entry into Force Date:	28-Jul-05
End of Compact <sup>1</sup> Date:	31-Aug-09
Compact Closeout Period:	N/A
Compact Current Budget:	\$110 million

Project/Objective	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 through Quarter 16 Actuals (August 2009)	Percent Compact Target Satisfied (August 2009)
<b>Land Tenure Project</b> <i>Objective: increase land titling and land security, and improve the efficiency of land service administration.</i>	Higher Order Outcome	Percentage of identified hectares secured with titles in the Zones and Antananarivo	0.00	100.00	43.00	43%
	Support the Development of the Malagasy National Land Policy Framework (PNF)	Number of land documents digitized in the Zones	0.00	7.00	4.00	57%
	Improve the Ability of the Land Service Administration to Provide Land Services	Number of land documents digitized in the Zones	0.00	88,385.00	164,984.00	187%
		Number of land documents digitized in Antananarivo	0.00	122,164.00	101,979.00	83%
	Decentralization of Land Management	Number of land certificates delivered in the Zones during the period	0.00	212,000.00	24,147.00	11%
		Number of new local land offices (guichets fonciers) operating in the Zones	0.00	256.00	237.00	93%
<b>Finance Project</b> <i>Objective: improve a weak banking system, make essential financial services available to rural areas, advance credit skills, and cut delays and risks in payments for goods and services.</i>	Higher Order Outcome	Number of savings accounts from Caisse d'Epargne de Madagascar (Savings Bank of Madagascar or CEM for its acronym in French) in the Zones	198,522.00	275,000.00	242,608.00	58%
		Outstanding value of savings accounts from CEM in the Zones (USD)	13,432,727.00	34,000,000.00	19,761,810.00	58%
	Reform Sovereign Debt Management and Issuance	Number of Central Bank branches capable of accepting auction tenders	2.00	11.00	5.00	33%
	Strengthen the National Savings Bank (CEM)	Number of CEM branches built in the Zones	0.00	4.00	2.00	50%
	Provide New Instruments for Agribusiness Credit	Number of MFIs participating in the Refinancing and Guarantee funds	0.00	7.00	4.00	57%
		Value of refinancing loans and guarantees issued to participating MFI (USD)	0.00	3,000,000.00	962,961.00	32%
	Modernize the National Interbank Payments System	Volume of funds processed by the national payment system	6,145.00	10,535.00	No Data Reported	0%
		Number of transactions processed by the national payment system	2,330,000.00	4,396,000.00	No Data Reported	0%
Improve Credit Skills Training; Increase Credit Information and Analysis	Number of accountants and financial experts registered to become Certified Public Accountant (CPA)	62.00	120.00	90.00	48%	
<b>Agricultural Business Investment Project</b> <i>Objective: identify investment opportunities for rural Malagasy in local, regional, or international markets, and train farmers and other entrepreneurs in production, management, and marketing techniques.</i>	Higher Order Outcome	Number of farmers that adopt new technologies or engage in higher value production	0.00	12,800.00	1,892.00	15%
	Create and Operate 6 Agricultural Business Centers (ABCs)	Numbers of business plans prepared	0.00	1,213.00	1,811.00	149%
		Number of farmers receiving technical assistance	0.00	32,000.00	31,366.00	98%
		Number of farmers employing technical assistance	0.00	12,800.00	9,650.00	75%
		Number of businesses receiving technical assistance	0.00	300.00	324.00	108%
		Number of businesses employing technical assistance	0.00	49.00	49.00	16%
		Create NCC, Coordinate Activities with Government Ministries and ABC's, and Identify Zone	Number of MAEP agents trained in Marketing and Investment Promotion	0.00	42.00	40.00
	Identify Investment Opportunities	Number of people receiving information from ABCs on business opportunities	0.00	14,800.00	7,751.00	52%
	Build Management Capacity in the Zone	Number of ABC clients who register as formal enterprises, cooperatives, or associations	0.00	597.00	494.00	83%
		Number of marketing contracts of ABC clients	0.00	924.00	837.00	91%

<sup>1</sup> Compact terminated due to an undemocratic transfer of power that took place in March 2009.