



MILLENNIUM
CHALLENGE CORPORATION

MILESTONES



República de Moçambique
 INSTITUTO NACIONAL DE GESTÃO DE TERRAS E APROVEITAMENTO DA TERRA

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Namuda, 15 de Março de 2012
 O Presidente do Município

Planta de Localização

Dado: 10/03/2012, Projeção Cartográfica: UTM zona 37 S
 Escala: 1:50000
 Sistema de Referência: SRTM90
 Datum: 1974
 Zona: 37 S
 Escala: 1:50000

Identificação A:
 Situação: 656

LISTA DE COORDENADAS GEODIRIGIDAS - IDENTIFICAÇÃO DA PARCELA

Ordem	Coordenadas X (E)	Coordenadas Y (N)	Identificação
1	492000.00	8100000.00	Vertice do Centro
2	492000.00	8100000.00	Vertice do Centro
3	492000.00	8100000.00	Vertice do Centro
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9	492000.00	8100000.00	Vertice do Centro
10	492000.00	8100000.00	Vertice do Centro



In the House Foreign Affairs Committee room, MCC and the Government of the Republic of Kosovo signed a \$202 million compact focused on building a more sustainable, inclusive, reliable, and affordable energy sector for the people of Kosovo.

- 2 | ceo message
- 4 | meeting the development challenges of a changing world
- 6 | expanded authority: world map
- 8 | mcc: fostering global economic growth
- 11 | delivering lasting solutions
- 12 | mcc: delivering value

MILESTONES

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on cover: photo by Jake Lyell for MCC

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MCC'S 20 YEAR IMPACT ON GLOBAL DEVELOPMENT



Alice P. Albright

The Millennium Challenge Corporation (MCC) celebrates its 20th birthday this year. We were created on January 23, 2004, by a bipartisan group of members of Congress, policy, and thought leaders to incentivize economic growth and good governance, boost efforts to fight corruption and accountability, and advance the prosperity of people in emerging democracies. As we have reached this milestone, we reflected on our value proposition and our track forward.

With enormous gratitude to Congress, MCC efforts have paid off. MCC has invested nearly \$17 billion in 47 countries to help over 380 million people across the globe. With your support, MCC has accomplished life-changing work in a wide array of sectors such as electricity, transportation, health, and education.

In making these investments, MCC has incentivized policy and institutional reform, and built meaningful, lasting relationships in every corner of the world. From southeast Asia to Africa, from Eastern Europe to parts of Latin and Central America, MCC's efforts are enabling the United States (U.S.) to foster opportunity, growth, and stability in strategic locations. In a time when progress on reducing poverty is stalling, people are on the move, Russia's invasion of Ukraine threatens food and nutrition security, and China is exerting influence everywhere, MCC is needed now more than ever.

MCC is uniquely positioned to be the partner of choice. We work on reforms to crowd in investments and unlock key policy and economic constraints to help countries delivery progress for their people, and we do it all with grants. Our portfolio includes investments ranging from sustainable energy work in Kosovo and Indonesia, education and job-based vocational training in Belize and Morocco, and coastal resilience programs in Mozambique and the Solomon Islands. All our investments result in sustainable growth and good governance and form connections that make MCC a powerful tool for the U.S. government.

So much more poverty-reducing work can be done and so many more meaningful partnerships can be formed if we lean into our capacity to work in more places. Delivering more development and economic impact requires expanding the number of countries in MCC's country candidate pool. With the passage of the Millennium Challenge Corporation's Candidate Reform Bill, MCC can expand its efforts in Central America, the Indo-Pacific, Eastern Europe, and southern Africa. When MCC's reach grows, so does

our impact. Congress has always believed in MCC, and we look forward to continued bipartisan support as we work together to meet this moment of change with resilience and lasting solutions. ★



MCC CEO Alice Albright joined Mozambique President Filipe Nyusi, Minister of Economy and Finance Ernesto Max Tonela, and U.S. Representatives Sarah Jacobs and John James for the signing of the \$537 million Mozambique Connectivity and Coastal Resilience Compact.

Photo: Andrew Ladson, MCC

MEETING THE DEVELOPMENT CHALLENGES OF A CHANGING WORLD

MCC embodies the powerful impact of U.S. government assistance, benefiting both emerging democracies and American taxpayers through competitive selection, country ownership, mutual accountability, and transparency of results. For 20 years, MCC has delivered high-impact investments that catalyze country partner growth and create an enabling environment for private sector investment.

Since its founding in 2004, MCC has invested nearly \$17 billion in grant resources to 47 low-income and low-middle-income countries across six continents. The agency has used its investments to successfully deliver improvement in key sectors – from transportation and energy to agriculture, health, education, and community services – including substantial investments in core infrastructure, policy, and institutional reforms. Collectively, these programs are expected to lift over 380 million people out of poverty.

Additionally, MCC is a powerful projection of soft power – incentivizing good governance in countries before a single program dollar is spent as countries adopt reforms to pass the MCC scorecard.

But our impact doesn't end there. MCC has increased its focus on strengthening resilience to global shocks and works with our government partners to enhance their capacity to deliver for their people through investments in gender equity as a driver of inclusive growth, climate adaptation and mitigation, infrastructure, and digital technologies that have the potential to transform health care, financial services, and more.

Democracies must deliver progress to their people – including making key policy and institutional reforms while delivering access to infrastructure, social services, security, and basic public goods. But fewer and fewer countries have the fiscal capabilities needed to make the medium-term investments that support both their people and remove the long-term economic barriers preventing growth. MCC is impactful because it helps emerging democracies deliver through significant, targeted and transparent grant financing that provides people everything from clean water and electricity to farm-to-market transportation or vocational training and accessible education.

As emerging democracies face increasing pressure from the impact of poverty, the pandemic, migration, natural disasters, conflict, food and nutrition insecurity, and Chinese influence, the United States must maintain a robust foreign assistance toolbox capable of responding to short and long-term challenges, reinforcing country ownership, and building a network of partnerships with countries that share our democratic values. MCC's proven model can help democracies around the world withstand evolving poverty challenges.

Expanding MCC's candidate pool—outlined in H.R. 3042, the Millennium Challenge Corporation Candidate Country Reform Act— would allow MCC to reach a subset of vulnerable upper-middle-income countries, without incurring additional costs. 🌟



“The Millennium Challenge Corporation (MCC) provides grants for vital projects in developing countries that stimulate economic growth and encourage private sector investment. As the People’s Republic of China continues pushing forward with its Belt and Road Initiative, expanding the MCC’s country eligibility is critical for fostering transparent and responsible financing opportunities in developing countries.”

- Rep. Young Kim (R-CA)

“As the world makes progress in the fight against poverty, Congress needs to give the Millennium Challenge Corporation (MCC) the flexibility to continue its important work. The [legislation] will protect MCC’s ability to partner with a wider range of developing countries to promote economic growth, advance long-term solutions to global poverty, and support good governance.”

- Rep. Joaquin Castro (D-TX)



WITH NEW AUTHORITY, 30 ADDITIONAL COUNTRIES COULD BE CONSIDERED FOR MCC PARTNERSHIPS

Countries in blue are in MCC's existing pool of 80 countries in FY24.

Countries in red represent the countries that would be added to MCC's Income Pool in FY24 if the legislation is passed and signed into law.



S.1240/H.R. 3042

MCC Candidate
Country Reform Act

MCC FOSTERS GLOBAL ECONOMIC GROWTH

CONNECTING CRITICAL TRANSPORTATION CORRIDORS IN EURASIA

As a part of the \$259 million Moldova Compact from 2010 to 2015, MCC and the Government of Moldova rehabilitated 96 kilometers of major highway connecting the capital, Chisinau, to the border with Ukraine. This investment with a strategic partner is a resounding success. An independent evaluation conducted almost 10 years after the program's completion shows that the people



of Moldova enjoy a 25% economic rate of return. Increasing numbers of Moldovans use the rehabilitated national corridor to transport produce, foodstuffs, and construction materials. In strong partnership with the Moldovan government, the project built more kilometers of road than originally planned and came in \$23 million under budget. Daily traffic on the road has almost doubled, transporting more than 11,000 road users. Not only is the road 34% cheaper to use, but it is also faster and safer. The improvements decreased travel time by about 1 hour and accidents fell by 39%. Most importantly, the Government of Moldova committed to sustaining the high-quality of the investment, meaning that the road remains in excellent condition and continues to provide benefits to thousands of Moldovans daily.

CREATING EDUCATIONAL OPPORTUNITY IN THE NORTHERN TRIANGLE

MCC proved to be a critical partner to the Guatemalan government as they worked to strengthen their secondary education system through a MCC threshold program. Through MCC's \$28 million Guatemala Threshold Program from 2016 to 2021, the Government of Guatemala and MCC worked to provide high-quality, market-relevant educational opportunities to Guatemala's youth through improvements in lower secondary education, a notable gap in Guatemala's education system. With the Guatemalan Ministry of Education in the lead, the threshold program raised education curriculum standards and recruited and retained credentialed teachers to ensure the sustainability of these educational reforms. The threshold

program improved teacher competency and increased funding for lower secondary education. National, reform-focused investments are the purview of threshold programs and demonstrate the power of partnership with MCC.



URGENT WATER NEEDS ADDRESSED IN EAST ASIA

MCC's \$350 million Mongolia Water Compact (2021-2026) is an active example of what MCC's infrastructure grants can deliver in a dynamic, urban setting. In less than thirty years, the population of Ulaanbaatar, Mongolia's capital, has tripled in size and is running out of water, hindering economic growth and quality of life. To counter this impending water crisis, MCC's infrastructure investment will help the city of Ulaanbaatar tap into a sustainable supply of water that will stem the crisis and sustain private sector-led economic growth. MCC will make infrastructure investments in new groundwater wells,



a state-of-the-art plant for purifying drinking water, and a new wastewater treatment plant intended to increase the water supply to Ulaanbaatar by more than 80%. These significant infrastructure investments will couple with legal, regulatory, and institutional reforms made by the Government of Mongolia, which has already shown its commitment to the compact by contributing an additional \$112 million to support the partnership. This partnership demonstrates the dedication of the United States to support the Government of Mongolia in democratically delivering for its people.

PRECEDENT SETTING REGIONAL INVESTMENTS IN WEST AFRICA

MCC’s steady, 18-year partnership with Benin – which has included the right mix of sustainable infrastructure support and institutional reform – has directly contributed to the country’s flourishing markets and private sector-led economic growth. In the 2006-2011 Benin Compact, MCC and the Government of Benin rehabilitated the Port of Cotonou, improving port performance, expanding capacity more than threefold, increasing employment, and reducing costs to move goods. The investment was followed by the 2017-2023 Benin Power Compact, which built on the original investment and strengthened Benin’s power sector. The compact focused on electricity distribution and reforming the national utility while providing power to unserved households via off-grid electricity investments. Reliable energy access is critical to flourishing businesses and economic growth for the country and region. To further promote regional integration and growth, MCC’s current Benin Regional Transport Compact builds on the expanded port and modernized power sector to strengthen regional trade through the rehabilitation of a major trade corridor in West Africa. This work is just beginning but is expected to benefit Benin and the wider region. Altogether, MCC and Benin have partnered to invest almost \$900 million to advance the economy and people of Benin and West Africa. ★



DELIVERING LASTING SOLUTIONS

Congress mandates that MCC work with its carefully selected country partners to seek lasting solutions to challenges our partners face in an evolving world. For over 20 years, MCC has partnered with countries committed to delivering democracy, opportunity, and prosperity to their people. Expanding our authorities, expands our delivery.

In its founding legislation, Congress directed MCC to invest only in those developing priorities that align with a country’s national economic development plans. This bipartisan directive shaped MCC’s country ownership approach to deliver democracy in every region, including through threshold programs in the South Pacific. For example, in the Solomon Islands, MCC is the only provider of grant financing to the islands’ self-identified priority economic areas: sustainable forestry in outlying islands and overall investor-readiness of the tourism sector. Similarly, in Kiribati, the agency has focused – at Government of Kiribati request – on supporting vocational and professional skills to ensure future employability of the country’s young people. These programs, built on the developmental needs and wishes of our partners, support a long-term relationship of trust and shared values.

MCC delivers value while supporting American interests. We only invest in country-selected areas that will yield a measurable economic rate of return for the country. We pursue a rigorous monitoring and evaluation system to ensure transparency. Because of this approach, we have evidence that U.S. taxpayer dollars are used effectively. In Kosovo, our standard economic analysis enabled MCC to support prescient investments in energy security for the country in 2017 — long before Russian aggression upended the European energy market. That analysis is available on MCC’s website, just as our eventual project evaluations will be.

As Congress has expanded the agency’s authority, MCC puts its new tools to innovative use. Legislative creation of regional investments (in 2018) prompted the agency to explore unprecedented U.S. grant financing for regional trade corridors, cross-border power pools, and the new blue economy. Similarly, 2023 congressional support for threshold programs in countries that previously partnered with MCC, has allowed the agency to recognize that countries must continue to evolve past democratic declines and allow the agency to support those countries on their democratic journeys. These authorities deepened MCC engagement from Africa to Asia.

We look forward to new authorities that might allow us to expand our tools and efforts in Latin and Central America, the Indo-Pacific, and Eastern Europe. ★

MCC: DELIVERING VALUE

“For almost 20 years, the Millennium Challenge Corporation has played a vital role in addressing the **root causes of poverty** and promoting sustainable international development and **good governance**. The Millennium Challenge Corporation Eligibility Expansion Act will allow MCC to expand its work and forge new partnerships with numerous countries around the world.”

-Rep. Gregory Meeks (D-NY)

“From its competitive selection process to its focus on **transparency**, accountability, and results, the MCC has completely changed the way the United States and our partners approach foreign aid.”

-Sen. James Risch (R-ID)

“The MCC started under President Bush has built a great reputation on its ability to hold our partners to a high standard of **accountability**.”

-Rep. Michael McCaul (R-TX)

“The **best model** for American developmental aid is that of the Millennium Challenge Corporation.”

Former Sen. Bill Frist (R-TN)

“It is basically our values directed by their priorities that leverage a great deal of **investment** with strong accountability. And it has worked extremely well...”

-Sen. Ben Cardin (D-MD)

“One of the things I most like about the MCC model is that it begins with what an African nation’s own **development priorities** are. We don’t show up and say, ‘These are our development priorities, would you like our money?’ We show up and say, ‘What are your development priorities?’”

-Sen. Chris Coons (D-DE)

“Over the last 20 years, the Millennium Challenge Corporation has partnered with some of the most underdeveloped nations in the world and successfully reduced poverty and promoted **democracy** and **economic growth**. Improving the livelihoods of other nations is mutually beneficial to the United States, as it improves stability and alliances around the world while increasing trade and economic growth.”

-Rep. Joe Wilson (R-SC)

“As geopolitical and social challenges around the world continue to evolve, it is essential to recognize the value investments in programs that build **resilient** communities and promote poverty reduction have on our national security.”

-Rep. Adam Smith (D-WA)

“MCC uses an **evidence-based approach** to make strategic investments in sectors that reduce poverty through economic growth. As the agency approaches its 20th anniversary, Congress must ensure that it stays true to its mandate ... while adapting to face new challenges.”

-Rep. Nicole Malliotakis (R-NY)

Reducing Poverty Through Growth

