MILLENNIUM CHALLENGE CORPORATION

We have been improving our infrastructure (inaudible) in order to reduce the production cost and (inaudible). We have been promoting the different (inaudible) of the business based on the size of the enterprises.

Back in 2006, we had introduced the new (inaudible). The previous one dated back to the 18th century. We have adopted the new procurement regulation. We have established one-stop-shop.

We have institutionalized the (inaudible). We do have an arbitration procedure and mediation center for (inaudible) conflict under the auspices of the private sector (inaudible).

We have institutionalized regular meetings with our senior supplier team. Those are just a few examples of what the government of Mozambique has been endeavoring toward the improvement of their trade climate.

Apart from the internal measures, Mozambique will realize also with opportunity to the regional market access within (inaudible) region, as well as to the European markets and the U.S. markets, too. The penalty for usage of the following instruments.

We are (inaudible) with some 260 million (inaudible). So 260 million is the potential market. We have basically a goal with the U.S. We have got (inaudible) agreement between the ACP and UE. And we have the EDA, everything (inaudible).

The implementation mechanism of the above-mentioned instruments have been providing a business climate which is appropriate to be labeled (inaudible) economic growth and return on investment and ensuring multiplying effect of the (inaudible).

The economic growth is expressed through a clear increase on the productive investment, especially on the (inaudible) production, the fuel, the (inaudible) fund and should affect it.

It's also expressed an increase of the (inaudible) income and that the extension of the (inaudible) and the provision of new jobs. (inaudible) and associated existing high potential for development in a different field (inaudible) and energy. I would like to see this opportunity to extend an invitation to all you as businessmen on behalf of the government of Mozambique to come and invest in our (inaudible) framework for this program and MCA, be in the other areas which the country is enjoying comparative advantages.

It means that we are striving to be the best and with your support, we are definitely sure that (inaudible).

CUERENEIA: Thank you very much.

(APPLAUSE)

HARRINGTON: Thank you, Minister Cuereneia.