

CONGRESSIONAL NOTIFICATION TRANSMITTAL SHEET

We wish to substitute the attached Congressional Notification for that submitted on November 29, 2005. The attached text expresses with more clarity the intent of the grant. However, this text makes no change to the object, amount or any material element of the previous notification.

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MILLENNIUM CHALLENGE CORPORATION CONGRESSIONAL NOTIFICATION

November 29, 2005

PROGRAM:

FY 2004 Eligible Country

APPROPRIATIONS CATEGORY:

FY 2004 Program Funds

INTENDED FY 2006 OBLIGATION:

\$606,600

In accordance with section 515 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act 2004 (Div. D, P.L. 108-199) ("FOAA"), this is to advise that the Millennium Challenge Corporation ("MCC") intends to obligate six hundred six thousand and six hundred U.S. Dollars (\$606,000) in FY 2004 MCC program funds to maintain and enhance the team of high quality staff at MCA-Georgia that will be needed to conclude the necessary actions and documentation for first disbursement.

MCC signed a Compact with the GoG on September 12 and has since worked in partnership with MCA-Georgia to progress implementation planning activities and documentation as promptly as practicable. Although we still hope to begin disbursing under the Compact by the end of the year, negotiations of business arrangements with key implementing partners and the drafting and review of Compact implementing agreements has taken longer than expected and continues to require a great deal of time and resources from the MCA-Georgia team. The timing of this assistance – which we expect to be able to disburse in mid-December -- is driven primarily by the need for MCA-Georgia to retain necessary staff and to mitigate the risk of a loss of momentum and additional staff attrition should there be further delays in reaching first disbursement under the Compact.

The funds to be provided under this 609(g) agreement will be used for activities that would otherwise be funded under the Compact. The 609(g) agreement will include language to ensure that these amounts will be counted against the total Compact amount of \$295.3 million and will not represent an incremental increase in the overall MCA funding commitment to the GoG.