

CONGRESSIONAL NOTIFICATION TRANSMITTAL SHEET

We wish to inform of the intent to obligate up to \$295,000 in FY 2004 MCC program funds for fiscal accountability assessment, ongoing monitoring, and related activities in FY 2004 and FY 2005 MCC eligible countries.

The funds will be used by MCC to assess the financial management and procurement system elements outlined in program proposals received from MCC eligible countries, work with countries to modify their proposals to assure appropriate controls, and to monitor the financial management and procurement systems as they become operational. The obligations will be incurred by means of contracts with private parties, including intermittent personal services contracts with individuals.

The attached notification is being sent to the Congress on November 22, 2004. Allocation and obligation of funds may be incurred in fifteen days.

Sincerely,

Frances C. McNaught
Vice President
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Enclosure:

As stated

MILLENIUM CHALLENGE CORPORATION CONGRESSIONAL NOTIFICATION

PROGRAM: FY 2004 and FY 2005

Eligible Countries

APPROPRIATIONS CATEGORY: FY 2004 Program Funds

INTENDED FY 2005 OBLIGATION: \$295,000

In accordance with section 515 of the Foreign Operation, Export Financing, and Related Programs Appropriations Act 2004 (Div. D, P.L. 108-199) ("FOAA"), this is to advise that the Millennium Challenge Corporation (MCC) intends to obligate up to Two Hundred Ninety Five Thousand Dollars (\$295,000) in FY 2004 MCC program funds. These funds will be used by MCC for eligible countries for the activities described below.

Pursuant to Section 609(g) of the Millennium Challenge Act of 2003 (the "Act"), MCC plans to undertake a range of activities to facilitate the development and implementation of financial management and procurement elements of Compacts with eligible countries. These will include: (1) assessing the financial management and procurement systems proposed by eligible countries; (2) working with countries to modify their systems or develop alternatives if required; and, (3) monitoring the financial management and procurements systems when they become operational for those countries that successfully complete a Compact agreement.

To complete these activities, MCC will enter into contracts with private parties, including intermittent personal services contracts with individuals.