



Millennium Challenge Corporation

Reducing Poverty Through Growth

MILLENNIUM CHALLENGE CORPORATION CONGRESSIONAL NOTIFICATION

March 1, 2006

PROGRAM: FY 2004 Eligible Country

APPROPRIATIONS CATEGORY: FY 2005 Program Funds

INTENDED FY 2006 OBLIGATION: \$9,700,000

In accordance with section 515 of the Foreign Operation, Export Financing, and Related Programs Appropriations Act 2005 (Div. D, P.L. 108-447) (“FOAA”), this is to advise that the Millennium Challenge Corporation (“MCC”) intends to obligate up to Nine Million Seven Hundred Thousand Dollars (\$9,700,000) in FY 2005 MCC program funds. Pursuant to Section 609(g) of the Millennium Challenge Act of 2003 (the “Act”), MCC plans to fund activities to facilitate the development and, subject to appropriate approvals and notifications, the acceleration of implementation of a Millennium Challenge Compact with the Government of Mali (“GoM”). These funds will be used by the GoM for the following two sets of studies, both of which will be carried out in two phases:

1. Bamako-Sénou Airport and Industrial Park Project Studies (Ten months; US\$ 5.5 million)
2. Office du Niger Irrigation Scheme Project Studies (Nine months; US\$ 4.2 million)

Phase 1 of each set of studies will include definitional studies, pre-feasibility analyses, initial environmental and social analyses, and initial design. Phase 2, funding of which will be contingent upon the successful outcome of each set of Phase 1 studies, will consist of more detailed and refined analyses, including the full feasibility study, Environmental Impact Assessment (where appropriate), improved and updated cost estimates, and refined financial and economic analyses.

Completed studies will enable the following: establishment of the overall Program and Project frameworks; the development of appropriate phasing of activities or sub-activities; recommendations for pre-settlement activities where appropriate, refinement of existing economic and financial analyses.