



Morocco

Table of Key Performance Indicators (Closeout Results: October to December 2013) Report Date: February 10, 2014

Compact Signing Date:	31-Aug-07
Entry into Force Date:	15-Sep-08
End of Compact Date:	15-Sep-13
Compact Closeout Period:	16-Sept-13 to 13-Jan-
Current Compact Budget:	\$697.5 Million

Project/Objective	Projected Economic Benefits and Beneficiaries	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 through Quarter 20 Actuals (Dec 2013)	Percent Compact Target Satisfied (Dec 2013) [1]
Fruit Tree Productivity Project Objective: Stimulate growth in the agricultural sector and reduce the volatility of agricultural production by restructuring farming from grains towards fruit tree cultivation	Estimated discounted \$403.5 Million increase in income over the life of the investment. Compared to discounted costs of \$223.2 Million. These income benefits are expected to accrue to 574,111 people.	Rain-fed Olive and Almond Tree Rehabilitation and Expansion Activity Outcome: Expansion of area planted in olives and almonds; rehabilitation of existing olive and almond orchards	Area planted and delivered to farmers (ha)	0	60,372	60,804	101%
			Area in expansion perimeters for which water and soil conservation measures have been implemented (ha)	0	41,901	33,038	79%
		Olive Tree Irrigation and Rehabilitation Activity Outcome: Rehabilitation of irrigation systems feeding olive perimeters; strengthening the olive value chains	Cumulative area of irrigated perimeters rehabilitated (ha)	0	33,983	33,983	100%
			Yield of rehabilitated olive trees in irrigated areas (mt/ha) [2]	4.20	6	2.66	-86%
		Date Tree Irrigation and Rehabilitation in PMH-irrigated Areas Activity Outcome: Rehabilitation of irrigation systems feeding date perimeters; strengthening the date value chains	Number of invitro seedlings successfully planted	0	250,000	250,967	100%
			Hectares under improved irrigation	0	19,393	19,393	100%
			Yield of rehabilitated date palms in oasis areas (mt/ha) [2]	36.3	51	28.8	-51%
			Average agricultural revenue per farm in oasis areas (USD) [2]	4,740	5,830	5,057	29%
		Fruit Tree Sector Services Activity Outcome: Strengthening the olive and date value chains	Farmers trained (in all areas targeted by the Project)	0	42,000	40,863	97%
		Catalyst Fund Activity Outcome: Strengthening the olive value chain	Number of CF proposals approved	0	20	20	100%
			Disbursements under the Catalyst Fund (USD)	0	19,200,000	18,603,263	97%
		Small Scale Fishing Project Objective: Supported by modern landing-site infrastructure, equipment and storage facilities, develop value-chain activities related to the fishing industry encouraging greater access to national and international markets, while improving the fish quality and preserving resources	Estimated discounted \$273.3 Million increase in income over the life of the investment. Compared to discounted costs of \$85.6 Million. These income benefits are expected to accrue to 128,960 people.	Development of Fish Landing Sites and Port Facilities Activity Outcome: Completion of 11 fish landing sites and 11 ports	Boats benefitting from landing sites and ports [3]	0	4,368
Number of artisan fishers who received a training certificate	0				15,000	19,750	132%
Development of Wholesale Fish Markets Activity Outcome: Construction of five wholesale fish markets	Average price of fish at auction markets (MAD/kg)			35.2	40.47	40.82	107%
	Number of work days created for construction jobs in PDAs, Ports, and Wholesale Market sites			0	N/A	730,000	N/A
Support to Mobile Fish Vendors Activity Outcome: Equipping mobile fish vendors with motorcycles and insulated boxes	Active mobile fish vendors trained and equipped by the project			0	1,300	933	72%
	Net annual income of mobile fish vendors (USD) [4]			3,827	6,201	5,382	66%

Artisan and Fez Medina Project <i>Objective: Increase revenue from cultural and artisan activities, and improve educational and professional qualifications of compact beneficiaries</i>	<i>Estimated discounted \$65.3 Million increase in income over the life of the investment. Compared to discounted costs of \$49.6 Million. These income benefits are expected to accrue to 152,818 people.</i>	Literacy and Vocational Education Activity <i>Outcome: Training of beneficiaries in functional literacy and professional training</i>	Total receiving literacy training	0	69,000	69,731	101%
			Graduates of MCC-supported Functional Literacy program (Female)[5]	0	24,894	31,353	126%
			Graduates of MCC-supported Functional Literacy program (Male)[5]	0	16,597	7,355	44%
			Total receiving professional training	0	22,950	22,502	98%
			Females receiving professional training	0	4,496	4,719	105%
			Graduates of vocational training program (residential, apprenticeship & continuing education)	0	3,747	3,044	81%
			Drop-out rates of participants of residential and apprenticeship programs	60	40	41	95%
		Artisan Production Activity <i>Outcome: adoption of improved, sustainable artisan production practices; adoption of modern, environmentally sustainable pottery kilns</i>	Training of potters	0	3,905	2,332	60%
			MCC-subsidized gas kilns bought by artisans [6]	0	144	20	14%
			Adoption rate of improved production practices promoted by the project (%)	0	N/A	23	N/A
		Artisan Promotion Activity <i>Outcome: Creation of a quality label for Moroccan handicrafts; creation of new/renovated tourist circuits; promotional support of mono-artisans and SMEs</i>	Tourist circuits improved or created	0	7	11	157%
			Number of SMEs that append the label on their products [7]	0	30	0	0%
			Number of SMEs participating in promotion events	0	130	118	91%
		Fez Medina Activity <i>Outcome: Rehabilitation of historic sites in the Fez Medina</i>	Sites constructed or rehabilitated (4 foundouks, Place Lalla Ydouna, Ain Nokbi) [8]	0	6	1	17%
Beneficiaries of Ain Nokbi construction and artisan resettlement program	0		1,283	1,283	100%		
Enterprise Support Project <i>Objective: Improve the outcomes of the Moukawalati and INDH programs by increasing the viability of young enterprises created through these programs</i>	<i>Estimated discounted \$33.7 Million increase in income over the life of the investment. Compared to discounted costs of \$33.0 Million. These income benefits are expected to accrue to 13,520 people.</i>	Pilot Phase: Enterprise Support ANPME/OPPT/INDH Training Activity <i>Outcome: Training and post-creation technical assistance to new entrepreneurs in the Moukawalati and income-generating activities/INDH programs</i>	Reduction in SME mortality (treatment firms with respect to control firms) one year after support completion (%)	0	20	30	150%
			Days of individual coaching	0	9,112	8,404	92%
			Beneficiaries trained	0	593	661	111%
Financial Services Project <i>Objective: Improve micro-enterprise services and remove most severe constraints to the development of the microfinance sector based on market principals</i>	<i>Estimated discounted \$29.6 Million increase in income over the life of the investment. Compared to discounted costs of \$19.7 Million. The beneficiary numbers are not pre-determined because the Project is designed to be demand-driven and depends on the demand for microcredit borrowing in Morocco.</i>	Access to Funds for Microfinance Activity <i>Outcome: Ensure funding of the micro-credit sector through the Jaida Fund; mobile branches for increased access to finance in more remote areas</i>	Value of loan agreements between AMCs and Jaida (Million MAD) [9]	276	983	694	59%
			Microfinance institutions' portfolio at risk at 30 days (%) [9]	6	4.5	5.7	21%
			Value of loans granted through mobile branches (USD) [10]	0	38,823,529	2,739,993	7%
			Clients reached through mobile branches [10]	0	55,000	3,350	6%
			Value of loan disbursements to Jaida (USD)	0	25,000,000	25,000,000	100%

[1] The percent complete is calculated using the formula [(Actual-Baseline)/(Target-Baseline)].

[2] Low agricultural performance (yields, revenues) is due to unfavorable weather conditions in 2011-12 in comparison to the baseline year (2008-09).

[3] As of December 31, 2013, a total of six sites with 2,164 corresponding boats were not yet operational. They were expected to go into operation during the first quarter of 2014.

[4] Further increase in vendors' income is likely, given that many vendors were operating for only a short period prior to collection of income data.

[5] The activity met 93% of the overall graduates target (38,708 of 41,491 expected), with a greater proportion of females-to-males than originally forecasted.

[6] Fewer kilns were acquired than expected, as potters struggled to cover their share of the costs. This was largely due to higher than anticipated costs of installing new kilns and to potters' limited access to finance.

[7] 30 SMEs were certified to participate in the national label. SMEs are expected to begin appending their labels after February 2014.

[8] The Ain Nokbi Foundouk, which houses artisan workshops, is complete and operational. The Government of Morocco is committed to completing construction/rehabilitation of the five remaining historic sites, drawing from its own budget. Four of the five are expected to be completed before the end of 2014, and completion of the fifth site is expected in 2015.

[9] Smaller-than-forecast changes in outcome indicators are a reflection of challenges in the global microfinance sector rather than a reflection of project achievements.

[10] Substantial indicator improvement is expected during the months after September 15, 2013, the Compact End Date, as all mobile branches are now deployed and as microcredit associations begin benefiting from MCC-funded organizational improvements.