



Georgia

Table of Key Performance Indicators (Closeout Results: July to September) Report Date: October 15, 2011

Compact Signing Date:	12-Sep-05
Entry into Force Date:	7-Apr-06
End of Compact Date:	7-Apr-11
Compact Closeout Period:	8-Apr-11 to 4-Aug-11
Compact Current Budget:	\$395 Million

Project/ Objective	Projected Economic Benefits and Beneficiaries	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 thru Closeout Period Actuals (Sept 2011)	Percent Compact Target Satisfied (Sept 2011)
Regional Infrastructure Rehabilitation Project Project Objective: Key regional infrastructure rehabilitated	Samskhe-Javakheti Road Activity: Estimated discounted \$176.4 million increase in income over 24 year life generated by reduced vehicle operating costs and increased agricultural value added. Compared to discounted costs of \$110.8 million. Regional Infrastructure Development Activity (water and sanitation): The estimated discounted increase in income is \$22.9 million. Energy Rehabilitation Activity (pipeline): Estimated discounted \$25.5 million increase in income over 44 year life of the investment generated by avoided costs associated with the future pipeline repairs that would have been necessary without the rehabilitation work. Compared to discounted costs of \$29.7 million.	Samskhe-Javakheti Road Rehabilitation Activity Outcome: Improved transportation for regional traffic	Savings in vehicle operating costs (VOC)	0	13,177,000	13,770,000	104.5%
			International Roughness Index (lower number = smoother road)	16.6	2.5	1.5	107%
			Annual Average Daily Traffic (Vehicle)	612	1,183	1,092	84%
			Travel Time (Hour and minute)	8:13	2:45	2:42	102%
			Kilometers of roads completed (7 contracts)	0	220	220	100%
		Regional Infrastructure Development Activity - urban water and sanitation systems Outcome: Increased reliability of water supply and reduced water losses and coping costs	Savings in Household Expenditures for all RID sub-projects	0	17,619,000	361,062	2%
			Population Served by all RID sub-projects	0	265,964	67,865	26%
			Value of Grant Agreements Signed	0	54,600,000	52,557,000	96%
			Number of Sub-projects completed	0	5	5	100%
			Number of Sub-projects with works initiated	0	5	5	100%
		Main Gas Pipeline Rehabilitation Activity Outcome: Improved regional and municipal service delivery	Sites Rehabilitated (Phases I,II,III)	0	22	22	100%
			Construction Works Completed (Phase II)	0%	1	1	100%
Enterprise Development Project Project Objective: enterprises in the regions developed	Agribusiness Development Activity: Estimated discounted \$12.0 million increase in income over 10 year life of the investment increase in farmers' net agricultural incomes and laborers' wages, increase in service providers' net revenues and wages, value-added enterprises' net revenues and incremental wages, value chain agribusinesses' net revenues and incremental wages, increase in farmers' agricultural incomes due to improved outreach. Compared to discounted costs of \$11.4 million. Georgia Regional Development Fund Activity: Estimated discounted \$63.8 million increase in income over 15 year life of the investment generated by incremental profits of entrepreneurs and incremental wages of employees. Compared to discounted costs of \$33.9 million.	Across Activities	Jobs created from Enterprise Development Activity	0	5,269	3,472	66%
			Household Net Income	0	7,609,000	14,093,650	185%
			Number of Enterprises Assisted	0	296	291	98.3%
		Georgia Regional Development Fund Outcome: Increased investment in and improved performance of small and medium enterprises (SMEs)	Increase in Gross Revenues of Portfolio Companies (PC)	0	22,200,000	16,880,669	76%
			Increase in Portfolio Company Employees	0	1,892	208	11%
			Increase in Wages Paid to the Portfolio Company Employees	0	3,118,000	1,787,378	57%
			Funds Disbursed to the Portfolio Companies	0	22,000,000	26,880,003	122%
			Portfolio Companies (PC)	0	20	12	60%
		Agribusiness Development Activity (ADA) Outcome: Improved economic performance of agribusiness	Jobs created	0	3,377	3,264	97%
			Firm Income	0	1,046,000	3,847,492	368%
			Household Net Income	0	4,491,000	12,306,272	274%
			Number of Direct Beneficiaries	0	3,823	3,585	94%
			Number of Indirect Beneficiaries	0	72,173	103,772	144%
			Amount of Grant Funds Disbursed	0	16,251,000	15,760,800	97%
			Number of Grant Agreements Signed	0	276	290	105%