



Benin

Table of Key Performance Indicators

(Closeout Results: October to December 2011)

Report Date: February 10, 2012

Compact Signing Date:	22-Feb-06
Entry into Force Date:	6-Oct-06
End of Compact Date:	6-Oct-11
Compact Closeout Period:	6-Oct-11 to 2-Feb-12
Compact Current Budget:	\$307 Million

Project/Objective	Projected Economic Benefits and Beneficiaries	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 thru Quarter 20 Actuals (Dec 2011)	Percent Compact Target Satisfied (Dec 2011)
Access to Land Project Project Objective: Strengthen property rights and investment	Original calculations estimated discounted \$50.1 million increase in income over the life of the compact investment from the Access to Land Project. Compared to costs of discounted \$34.2 million. 307,000 people are expected to benefit from urban land titles and rural land certificates.	Achieving Formal Property Rights to Land-Rural Land holding Plans (PFR) and Conversions from Occupancy permit to land title (PH-TF) Outcome: Increased perception of land tenure security	Government unit cost for PH-TF conversions in pilot and project areas	150,000	81,778	100,000*	73%*
			Share of respondents perceiving land security in the PH-TF or PFR areas	29%	44%	38%	60%
			PFRs established with MCA Benin implementation (Rural)	0	300	294	98%
			New land titles obtained by transformation of occupancy permit in pilot and project areas	0	30,000	507	2%
		Policy and Legal Reform	Number of Legal and Regulatory Reforms Adopted	0	1	0	0%
Improving Land Registration Services and Land Information Management Outcome: Reduced time and cost to obtain a title	Prefecture land registration offices opened	0	12	12*	100%**		
Access to Finance Project Project Objective: Expand access to Financial services	Original calculations estimated discounted \$ 21.1 million increase in income over the life of the compact investment from the Access to Finance Project. Compared to costs of discounted \$ 16.1 million. MCC is currently working on developing a standard approach for estimating finance beneficiaries and will provide updated numbers as soon as they are available.	All Activities	Value of credits granted by the MFI Institutions at the National level (FCFA)	67,091,250	88,696,760	104,960,000	175%
			Value of saving collected by the MFI Institutions at the National level (FCFA)	38,269,000	68,885,000	65,694,000	90%
			Average portfolio at risk >90 days of microfinance institutions at the national level	11%	6%	7.1%	78%
			Operational self-sufficiency of MFIs at the national level	103%	112%	83%	-222%
		Capacity Building Activity Outcome: Strengthen capacity of select financial institutions	Institutions receiving grants through the Facility	0	55	65	118%
		Financial Enabling Environment Activity Outcome: Strengthened monitoring capacity of Supervisory Authority (CSSFD) and improved use of land titles as collateral	MFIs inspected by CSSFD (annual)	27	50	102	326%
			Sanction application rate following inspections	0%	70%	45%	64%
			Average time for treating an application for MFI authorization (Days)	90	30	42.0	80%
Access to Justice Project Project Objective: Improve ability of justice system to enforce contracts and reconcile claims	Estimated discounted \$76.1 million increase in income over the life of the compact investment from the Access to Justice Project. Compared to costs of discounted \$ 25.8 million. 2,237,063 people living within the catchment area of the new Courts are expected to benefit.	All Activities Increased efficiency and improved services of courts and arbitration center, Increased access to court system, and Improved enterprise registration center	Average time to enforce a contract (Days)	720	370	825	-30%
			Percentage of firms reporting confidence in the judicial system	35%	60%	54%	76%
			Passage of new legal code (Date)	Not drafted	Signed 12/1/2008	Signed October 2008	Not yet implemented
		Expansion of the Center of Arbitration, Mediation and Conciliation at the Chamber of Commerce (Came)	Cases processed by arbitration center	0	150	92	61%

		Improvement of the enterprise registration center (Guichet Unique)	Average time required to register a business (Days)	10	2	6.9	39%
			Enterprises registered through business registration centers per year	1,822	2,322	3,670	370%
		Improved services of courts	Average time required for Courts of First Instance to reach a final decision on a case (Months)	9	3	12	-48%
			Average time required for Court of Appeals to reach a final decision on a case (Months)	22.6	15	30	-97%
			Percentage of cases resolved in Court of First Instance per year	38%	50%	21%	-148%
			Percentage of cases resolved in Court of Appeals per year	15%	24%	5%	-107%
		New courthouses completed***	0	5	5	100%	
Access to Markets Project Project Objective: Improve access to markets through improvements to the Port of Cotonou	<i>Estimated discounted \$262.3 million increase in income over the life of the compact investment from the Access to Markets Project. Compared to costs of discounted \$ 189.1 million. The entire population of Benin (8,791,832 people) is expected to benefit through a reduction of storage time of cargo, improvement in vehicle traffic, and reduction in transport costs of land freight traffic.</i>	All Activities	Volume of merchandise traffic through the Port Autonome de Cotonou (Million metric ton)	4	6.3	6.9	126%
		Port Institutional and Systems Improvements	Average time to clear customs (Days)	4	1	2.81	35%
			Port meets ISPS standards	No	Yes	Yes	Achieved
		Port Security and Landside Improvements	Average duration of stay of trucks at Port (hours)	24	7	29.7	-34%
			Port crime levels (number of thefts)	40	20	21	95%
		Waterside Improvements	Container ship Waiting time at berth (Days)	2	1	1.31	69%
<p>* Estimate - Official result still pending ** Unofficial data - Official ITT number does reflect offices that are set up but not yet fully functioning *** The number of planned court houses was reduced from nine to five due to failure to meet reform Conditions Precedents. Five were completed by Compact end date.</p>							