



**MILLENNIUM
CHALLENGE
CORPORATION**

REDUCING POVERTY THROUGH GROWTH

FRANCES C. MCNAUGHT
VICE PRESIDENT, CONGRESSIONAL AND PUBLIC AFFAIRS

Congressional Notification Transmittal Sheet

We wish to inform the Congress of our intent to provide funding of up to US\$460,940,000 under a Millennium Challenge Compact with the Republic of El Salvador.

The attached notification is being sent to Congress on November 9, 2006. Allocation and obligation of funds may be incurred on or after fifteen days from the date of this notification. MCC intends to obligate pursuant to Section 605 of the Millennium Challenge Act of 2003 (the "Act") up to US\$451,722,000 when the Compact enters into force. These funds will be disbursed in tranches over the course of the Compact's term upon satisfaction or waiver of relevant conditions precedent.

In order to accelerate implementation of the Compact, MCC will obligate up to US\$9,218,000 of the total amount when the Compact is signed, pursuant to Section 609(g) of the Act.

Sincerely,

Frances C. McNaught
Vice President
Congressional and Public Affairs

Enclosure:
As stated