

## CONGRESSIONAL NOTIFICATIONS TRANSMITTAL SHEET

We wish to inform you of the intent of the Millennium Challenge Corporation ("MCC") to discontinue any expenditures using Compact Implementation Funding as a distinct funding source in the Millennium Challenge Account compact that MCC signed with Ghana and that has now entered into force.

For this compact, MCC plans to deobligate Compact Implementation Funding that will not be needed to accelerate implementation of the compact under section 609(g) of the Millennium Challenge Act of 2003, as amended (the "Act"), and plans to obligate the equivalent amount for the compact under section 605 of the Act. The funding is already included in the total amount of funding made available under the compact, and the change in funding authority will not increase that amount.

The attached notification for Ghana is being sent to the Congress on May 18, 2010. Obligation of funds may be incurred on or after 15 days from the date of this notification.

Sincerely,

T. Charles Cooper

Vice President

Congressional and Public Affairs

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## MILLENNIUM CHALLENGE CORPORATION CONGRESSIONAL NOTIFICATION

May 18, 2010

**PROGRAM:** 

Compact

APPROPRIATIONS CATEGORY:

FY 2005 Program Funds

**OBLIGATION AMOUNT:** 

\$1,225,123

This notification is submitted pursuant to section 515 of the Foreign Operations, Export Financing and Related Programs Appropriations Act, 2005 (Pub. L. 108-447, Division D). On August 1, 2006, the Millennium Challenge Corporation ("MCC") signed a Millennium Challenge Account compact (the "Compact") with the Government of the Republic of Ghana, and at that time obligated \$10,371,000 to accelerate implementation of the Compact under the authority of section 609(g) of the Millennium Challenge Act of 2003, as amended (the "Act", 22 USC 7708(i)(1)) ("Compact Implementation Funding"). The Compact entered into force on February 16, 2007. The portion of Compact Implementation Funding, up to \$1,225,123, that is not needed to accelerate implementation of the Compact will now be deobligated and up to an equivalent amount of funding will now be obligated under section 605 of the Act. Such funding is already included in the total amount of funds made available under the Compact and will not increase total Compact funding.